ALDRICH Resources Berhad
200101019222 (554979-T)
(Incorporated in Malaysia)

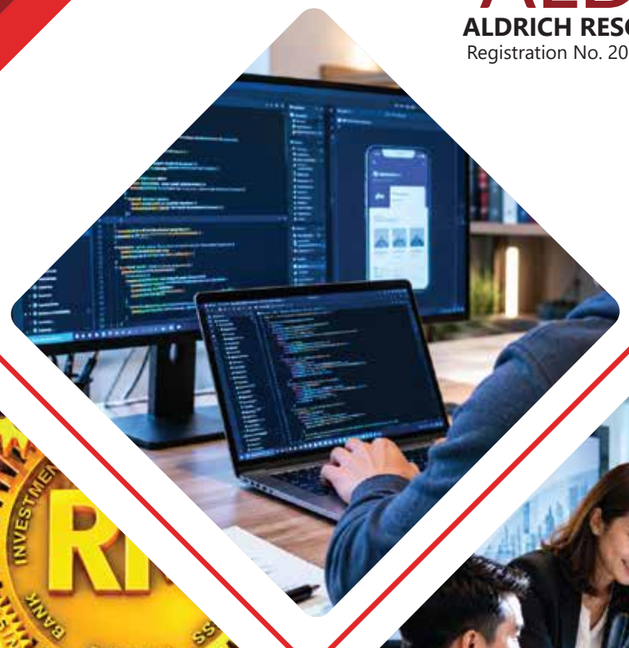
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Northpoint Mid Valley City
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59200 Kuala Lumpur
Wilayah Persekutuan
Tel No.: +603-9770 2200
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www.aldrich.my

ALDRICH RESOURCES BERHAD [Registration No. 200101019222 (554979-T)]

ALDRICH

ALDRICH RESOURCES BERHAD
Registration No. 200101019222 (554979-T)









ANNUAL REPORT 2026

ANNUAL REPORT 2026

TABLE OF CONTENTS

Our Group Structure & Management Overview

Corporate Information 002
Corporate Structure 003
Board of Directors' Profile 004
Key Management's Profile 010
Management Discussion and Analysis 011

Sustainability And Governance

Sustainability Statement 023
Audit and Risk Management Committee 043
Corporate Governance Overview Statement 046
Additional Compliance Information 056
Statement on Risk Management and Internal Control 061
Statement of Directors' Responsibilities in Relation to the Financial Statements 065

Financial

Financial Statements 066

Other Information

Analysis of Shareholdings 151
Notice of the Twenty-Third Annual General Meeting 153
Form of Proxy

This report is available at https://aldrich.my/annual-report/

To access our Annual Report, please scan the QR code with a QR code reader application on your smartphone.









CORPORATE INFORMATION



Board of Directors

CHAN YOK PENG
Executive Director

ABDUL RANI BIN ACHMED ABDULLAH
Executive Director

ER KIAN HONG
Independent Non-Executive Director

LEONG YIEN HUNG
Independent Non-Executive Director

TAN YIING FUNG
Independent Non-Executive Director

AUDIT AND RISK MANAGEMENT COMMITTEE

Chairperson
ER KIAN HONG
Independent Non-Executive Director

Member
LEONG YIEN HUNG
Independent Non-Executive Director

Member
TAN YIING FUNG
Independent Non-Executive Director

NOMINATION COMMITTEE

Chairman
LEONG YIEN HUNG
Independent Non-Executive Director

Member
ER KIAN HONG
Independent Non-Executive Director

Member
TAN YIING FUNG
Independent Non-Executive Director

REMUNERATION COMMITTEE

Chairperson
ER KIAN HONG
Independent Non-Executive Director

Member
LEONG YIEN HUNG
Independent Non-Executive Director

Member
TAN YIING FUNG
Independent Non-Executive Director

COMPANY SECRETARIES

TAN TONG LANG
(MAICSA 7045482/
SSM PC No. 202208000250)

LAU HOOI PIN
(MAICSA 7081620/
SSM PC No. 202408000447)

REGISTERED OFFICE

B-21-1, Level 21, Tower B
Northpoint Mid Valley City
No 1, Medan Syed Putra Utara
59200 Kuala Lumpur
Wilayah Persekutuan
Tel No.: +603-9770 2200
Fax No.: +603-2201 7774
Email: boardroom@boardroom.com.my

PRINCIPAL PLACE OF BUSINESS

B-21-1, Level 21, Tower B
Northpoint Mid Valley City
No 1, Medan Syed Putra Utara
59200 Kuala Lumpur
Wilayah Persekutuan
Tel No.: +603-9770 2200
Fax No.: +603-2201 7774

AUDITORS

Messrs. Kreston John & Gan (AF0113)
Unit B-10-8, Megan Avenue II
Jalan Yap Kwan Seng
50450 Kuala Lumpur
Wilayah Persekutuan
Tel No.: +603-2381 2828

PRINCIPAL BANKER

CIMB Bank Berhad

SHARE REGISTRAR

Aldpro Corporate Services Sdn Bhd
B-21-1, Level 21, Tower B
Northpoint Mid Valley City
No 1, Medan Syed Putra Utara
59200 Kuala Lumpur
Wilayah Persekutuan
Tel No.: +603-9770 2200
Fax No.: +603-2201 7774
Email: admin@aldpro.com.my

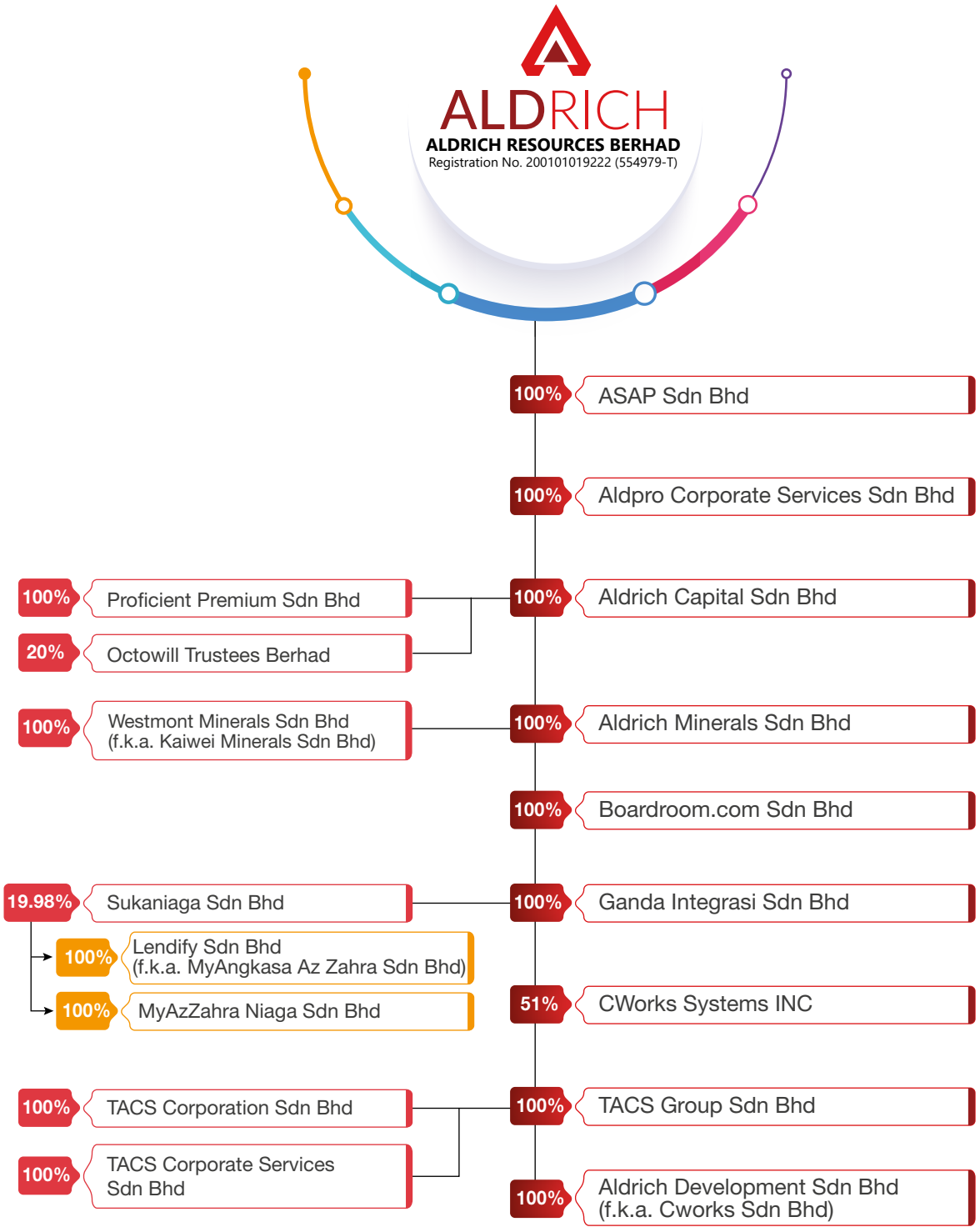
STOCK EXCHANGE LISTING

ACE Market of Bursa Malaysia
Securities Berhad
Stock name : ALRICH
Stock code : 0079

CORPORATE WEBSITE

www.aldrich.my

CORPORATE STRUCTURE



BOARD OF DIRECTORS' PROFILE



CHAN YOK PENG

Executive Director
Key Management

Nationality	Aged	Gender
Malaysian	*74*	*Male*

Chan Yok Peng was appointed as an Executive Director of the Company on 21 March 2022.

He graduated as a Mechanical Engineer from the University of Malaya in 1977. He is a Fellow Member of the Institution of Engineers Malaysia and is a Registered Professional Engineer with the Board of Engineers Malaysia.

In 1977, he joined Jurong Engineering Pte Ltd as a Project Engineer and was involved in the construction and maintenance work for Mamut copper mine (Ranau, Sabah) and Baturaja Cement Plant (Indonesia). In 1979, he joined FELDA as an Assistant Mill Manager for Air Tawar Palm Oil Mill (Johore). In 1980, he joined Esso Production Malaysia Inc. Offshore Division as a Project Supervisor and was assigned as the Company Representative for the Tapis offshore submarine pipeline and the Terengganu Crude Oil Terminal (Kerteh) Project. In 1984, He joined Tenaga Waja Sdn Bhd (a subsidiary of Singapore Wah Chang Group of Companies) as its General Manager to oversee its engineering and construction business for Petronas, Shell and other oil companies in Malaysia.

In 1985, he founded Sumatec Corporation Sdn Bhd ("**Sumatec**"), a Licensed Contractor for upstream and downstream engineering and construction works for Petronas and other oil and gas companies. Sumatec was listed on the Bursa Malaysia in 2003 as Sumatec Resources Berhad with business ranging from Turnkey Construction, Mining and shipping. He was the Group Managing Director of Sumatec Resources Berhad from 2003 to 2013 and 2015 to 2016.

Presently, he is a Director of an unlisted public company namely Octowill Trustees Berhad, and also sits on the board of several private limited companies.

He has no family relationship with any other Director and/or major shareholders of the Company nor any conflict of interest or potential conflict of interest, including interest in any competing business with the Group.

He has not been convicted of any offences within the past five (5) years other than traffic offences, if any, and has not been imposed any public sanction or penalty by the relevant regulatory bodies during the financial period ended 30 June 2026.

He has attended all eight (8) Board of Directors' Meetings held for the financial period ended 30 June 2026.

BOARD OF DIRECTORS' PROFILE
(CONT'D)

ABDUL RANI BIN ACHMED ABDULLAH

Executive Director
Key Management

Nationality	Aged	Gender
Malaysian	*60*	*Male*

Abdul Rani bin Achmed Abdullah was appointed as an Executive Director of the Company on 1 August 2001.

He obtained his Bachelor of Electrical Engineering from Purdue University, United States of America in 1988 and a Master of Science in Engineering Business Management from Warwick University, United Kingdom in 2001. He has subsequently obtained his Doctor of Engineering in Engineering Business Management from Universiti Technologi Malaysia on 6 October 2023. He was registered as a Professional Technologist with the Malaysia Board of Technologists ("MBOT") on 8 October 2025. His registration was subsequently renewed by MBOT on 8 October 2026, with the renewed registration valid until 7 October 2027.

He started his career in 1989 as a Wireline Engineer for Schlumberger Overseas SA until 1991. He joined Racal Survey (M) Sdn. Bhd. as a Survey Engineer responsible for regional work from 1992 to 1995. In 1996, he operated his family-owned trading business. He then joined PROPEL-Johnson Controls Sdn. Bhd. ("PJC") in 1997. Before leaving PJC in 2000, he was the Head of Special Projects and MIS responsible mainly for the design, development, implementation and operation of information technology systems. He was also the Johnson Controls Inc's Computerised Maintenance Management Systems (CMMS) resource person for its Asia operations.

He does not hold any directorships in other public companies and listed corporations but sits on the board of several private limited companies.

He has no family relationship with any other Director and/or major shareholders of the Company nor any conflict of interest or potential conflict of interest, including interest in any competing business with the Group.

He has not been convicted of any offences within the past five (5) years other than traffic offences, if any, and has not been imposed any public sanction or penalty by the relevant regulatory bodies during the financial period ended 30 June 2026.

He has attended seven (7) out of eight (8) Board of Directors' Meetings held for the financial period ended 30 June 2026.

BOARD OF DIRECTORS' PROFILE (CONT'D)

ER KIAN HONG

Independent Non-Executive Director
Chairperson of Audit and Risk Management Committee and Remuneration Committee
Member of Nomination Committee

Nationality	Aged	Gender
Malaysian	*49*	*Female*

Er Kian Hong was appointed as an Independent Non-Executive Director of the Company on 21 March 2022. She is the Chairperson of Audit and Risk Management Committee and Remuneration Committee, as well as a member of the Nomination Committee.

She graduated with a Bachelor of Accounting and Finance from the University of Technology, Sydney and is a member of Certified Practising Accountants Australia (CPA Australia).

She began her career in the audit and assurance division in Deloitte Malaysia, involved in statutory financial audits for public listed and private companies. She is currently attached with a boutique corporate advisory firm where she is involved in provision of advisory services to companies undertaking corporate exercises. She has vast experience in corporate finance and was involved in corporate exercises such as initial public offerings (IPO), fund raising and restructuring. She served in the Corporate Finance department of M & A Securities Sdn Bhd from May 2014 to December 2021. Prior to that, she was in the Corporate Finance/ Strategy department of KSK Group Berhad from February 2007 to March 2014 where she was involved in the assessment and implementation of possible mergers and acquisition opportunities for KSK Group Berhad.

Presently, she is an Independent Non-Executive Director of several public listed companies namely Hextar Capital Berhad, EC Excel Holdings Berhad (formerly known as K. Seng Seng Corporation Berhad), SSF Home Group Berhad and Ajiya Berhad.

She has no family relationship with any other Director and/or major shareholders of the Company nor any conflict of interest or potential conflict of interest, including interest in any competing business with the Group.

She has not been convicted of any offences within the past five (5) years other than traffic offences, if any, and has not been imposed any public sanction or penalty by the relevant regulatory bodies during the financial period ended 30 June 2026.

She has attended all eight (8) Board of Directors' Meetings held for the financial period ended 30 June 2026.

BOARD OF DIRECTORS' PROFILE
(CONT'D)

LEONG YIEN HUNG

Independent Non-Executive Director
Chairman of Nomination Committee
Member of Audit and Risk Management Committee and Remuneration Committee

Nationality	Aged	Gender
Malaysian	*43*	*Male*

Leong Yien Hung was appointed as an Independent Non-Executive Director of the Company on 19 August 2022. He is the Chairman of Nomination Committee, as well as a member of both Audit and Risk Management Committee and the Remuneration Committee.

He obtained his Bachelor in Computer Science from Coventry University, United Kingdom in 2003.

He has more than 10 years of experience in Malaysia's finance industry, in particularly in relation to full fledge financial services and alternative investment.

Presently, he is a member of Investment Committees of Proven Venture Capital, which is managed by 5 Pillars Ventures Sdn Bhd, a venture capital management corporation licensed by the Securities Commission Malaysia.

Presently, he is the Managing Director of Malaysian Genomics Resource Centre Berhad, and a director of an unlisted public company namely Octowill Trustees Berhad.

He has no family relationship with any other Director and/or major shareholders of the Company nor any conflict of interest or potential conflict of interest, including interest in any competing business with the Group.

He has not been convicted of any offences within the past five (5) years other than traffic offences, if any, and has not been imposed any public sanction or penalty by the relevant regulatory bodies during the financial period ended 30 June 2026.

He has attended all eight (8) Board of Directors' Meetings held for the financial period ended 30 June 2026.

BOARD OF DIRECTORS' PROFILE (CONT'D)

TAN YIING FUNG

Independent Non-Executive Director
Member of Audit and Risk Management Committee, Nomination Committee and Remuneration Committee

Nationality	Aged	Gender
Malaysian	*38*	*Female*

Tan Yiing Fung was appointed as an Independent Non-Executive Director of the Company on 29 August 2024. She is a member of Audit and Risk Management Committee, Nomination Committee and Remuneration Committee.

She graduated with Bachelor of Laws (Honours) from the University of Leeds in 2010. She was called to the Malaysian Bar and admitted as an Advocate and Solicitor of the High Court of Malaya in 2012.

In September 2012, she began her career at Messrs. Teh & Lee as an Associate. During her tenure at Messrs. Teh & Lee, her main areas of practice consisted of corporate and commercial laws where she was engaged in equity and debt transactions such as mergers and acquisitions, joint ventures, corporate restructuring, takeovers as well as private debt securities, corporate loans and private fund transactions. She left Messrs. Teh & Lee in March 2021 and joined Messrs. CY Poon & CM Lim as a Partner in April 2021. In her present capacity, she oversees the operations of the firm's branch office in Kuala Lumpur and her main areas of practice consists of corporate, conveyancing and banking specialising in equity and debt capital market and advising on setting up of venture capital funds.

Presently, she is an Independent Non-Executive Director of Malaysian Genomics Resource Centre Berhad, Manforce Group Berhad, West River Berhad and Camaroe Berhad. She also holds directorship and shareholding in a private limited company.

She has no family relationship with any other Director and/or major shareholders of the Company nor any conflict of interest or potential conflict of interest, including interest in any competing business with the Group.

She has not been convicted of any offences within the past five (5) years other than traffic offences, if any, and has not been imposed any public sanction or penalty by the relevant regulatory bodies during the financial period ended 30 June 2026.

She has attended all eight (8) Board of Directors' Meetings held for the financial period ended 30 June 2026.

KEY MANAGEMENT'S PROFILE

CHAN YOK PENG
Executive Director

Nationality	Aged	Gender
Malaysian	*74*	*Male*

ABDUL RANI BIN ACHMED ABDULLAH
Executive Director

Nationality	Aged	Gender
Malaysian	*60*	*Male*

The profiles of Chan Yok Peng and Abdul Rani bin Achmed Abdullah are shown under Board of Directors' Profile on pages 5 and 6 respectively of this Annual Report.

LEE YOKE WAH
General Manager

Nationality	Aged	Gender
Malaysian	*50*	*Male*

Mr. Lee Yoke Wah was appointed as General Manager of the Company in July 2026. He holds a Bachelor of Business Administration, majoring in Finance, from Universiti Kebangsaan Malaysia, and has more than 25 years of corporate finance experience.

He began his career in 1999 at Mulpha Capital Markets Sdn Bhd. He then worked at Malaysian International Merchant Bankers Berhad and Kuala Lumpur City Securities Sdn Bhd, where he was in thier respective Corporate Finance Department. He joined Avenue Securities Sdn Bhd in 2004 and M & A Securities Sdn Bhd in 2009, where was an Associate Director, Corporate Finance.

His experience covers initial public offerings, private placements and rights issues, mergers and acquisitions, and corporate and distressed debt restructuring.

He does not hold any directorship in other public companies and listed corporations. He has no family relationship with any Director and/or major shareholders of the Company and has no conflict of interest or potential conflict of interest, including interest in any competing business with the Company or its subsidiaries.

He has not been convicted of any offences within the past five (5) years other than traffic offences, if any, and there have not been any public sanctions nor penalties imposed upon him by any relevant regulatory bodies for the financial period ended 30 June 2026.

MANAGEMENT DISCUSSION AND ANALYSIS



OVERVIEW OF GROUP'S BUSINESS AND OPERATIONS

Aldrich Resources Berhad ("**Aldrich**" or "**the Company**") and its subsidiaries ("**the Group**") are involved in a diversified range of sectors comprising corporate services, trading of mineral resource, moneylending and software development. The Group continues to focus on strengthening its existing businesses while pursuing opportunities that complement its capabilities and provide sustainable sources of revenue over the longer term.

The Group's business activities during the financial period ended 30 June 2026 ("**FP2026**") are principally carried out through the following business segments: -

1. Corporate Services

Boardroom.com Sdn Bhd ("**Boardroom.com**"), Aldpro Corporate Services Sdn Bhd ("**Aldpro**") and TACS Group Sdn Bhd ("**TACS**") are subsidiaries of the Group principally engaged in the provision of a comprehensive range of professional and business support services, including corporate secretarial, share registration, accounting, taxation and other related corporate services. The Group serve a diverse clientele comprising public listed and unlisted companies and private companies across various industries, including manufacturing, property development, engineering, construction, food and beverage, information technology, logistics, and more.

The corporate services offered by the Group encompass company incorporation, corporate secretarial services, regulatory compliance, shareholder management, dividend distribution and corporate governance solutions. These services are designed to assist businesses of varying sizes in meeting their statutory and regulatory obligations while supporting the effective administration of their corporate affairs and governance processes. Aldpro, specialises in securities registration and shareholder management services, providing professional support in the administration of shareholder records, corporate exercises, meetings of members and other related matters. Boardroom.com focuses primarily on corporate secretarial, compliance and advisory services, while TACS complements the Group's service offerings through the provision of corporate secretarial, accounting, taxation and other corporate support services.

Collectively, these subsidiaries continue to leverage the experience, technical knowledge and expertise of their professional personnel to provide timely, reliable and quality services to their respective clients. The Group remains focused on strengthening its service capabilities, enhancing operational efficiency and maintaining high standards of professional service delivery in response to the evolving corporate, statutory and regulatory requirements of its clients.

The corporate services segment remains an integral and recurring contributor to the Group's operations, supported by an established and diversified client base. Moving forward, the Group will continue to explore opportunities to broaden its range of services, strengthen its market presence and expand its clientele, while maintaining its commitment to service quality, regulatory compliance and sound corporate governance practices.

2. Trading of Mineral Resources

Aldrich Minerals Sdn Bhd ("**Aldrich Minerals**"), a wholly-owned subsidiary of the Group, is principally involved in the trading of mineral resources, including silica sand, bauxite, dolomite and other minerals. The Group has been supplying high-grade silica sand to established customers and continues to explore opportunities to broaden its sourcing and customer network in response to market demand for mineral resources.

MANAGEMENT DISCUSSION AND ANALYSIS
(CONT'D)

OVERVIEW OF GROUP'S BUSINESS AND OPERATIONS (CONT'D)

2. Trading of Mineral Resources (Cont'd)

During FP2026, the Group further strengthened its presence in the mineral resources sector through the acquisition of 100% equity interest in Westmont Minerals Sdn. Bhd. (formerly known as Kaiwei Minerals Sdn. Bhd.) ("**Westmont Minerals**") by Aldrich Minerals. The acquisition represents a strategic step in expanding the Group's participation in the mineral resources value chain. The acquisition of Westmont Minerals complements the Group's existing mineral trading activities and provides an additional operating platform through which the Group may further develop its sourcing, supply and distribution capabilities in the mineral resources sector. With Westmont Minerals forming part of the Group, the Group is better positioned to broaden its participation in the trading of various mineral resources, expand its network of suppliers and customers and pursue additional commercial opportunities within the industry.

The Group remains mindful that the performance of the mineral resources segment is subject to factors such as fluctuations in commodity prices, availability and quality of mineral supply, transportation and logistics costs, customer demand and prevailing economic and regulatory conditions. Accordingly, the Group will continue to adopt a prudent approach in evaluating new opportunities and managing the operational and financial risks associated with the business.

Moving forward, the Group intends to leverage the combined capabilities of Aldrich Minerals and Westmont Minerals to strengthen its market presence, broaden its mineral product portfolio and develop sustainable business relationships with suppliers and customers, with the objective of establishing the mineral resources segment as an additional contributor to the Group's revenue and earnings over the longer term.

3. Moneylending Business

The Group's moneylending business is undertaken through Proficient Premium Sdn Bhd ("**Proficient Premium**"), an indirect wholly-owned subsidiary of the Company, which holds a valid money lending license issued by the Ministry of Housing and Local Government ("**MHLG**") under the Moneylenders Act 1951. The license authorizes Proficient Premium to carry out moneylending activities in accordance with the applicable statutory and regulatory requirements.

The Group continues to place emphasis on prudent credit assessment, responsible lending practices and effective monitoring of its loan portfolio. Appropriate internal controls, credit approval processes and risk management measures are maintained to manage credit exposure and ensure that the moneylending activities are conducted in compliance with the relevant regulatory requirements.

On 30 July 2026, subsequent to the end of FP2026, Proficient Premium received approval from the MHLG to conduct online moneylending business pursuant to the Moneylenders Act 1951. The approval represents an important development for the Group by enabling Proficient Premium to expand its moneylending activities through an online platform and enhance the accessibility and efficiency of its financing services.

Moving forward, the Group intends to progressively develop its moneylending business by leveraging Proficient Premium's online moneylending capabilities, while maintaining a disciplined approach towards credit risk management, regulatory compliance and the quality of its loan portfolio.

By operating across multiple business segments, the Group benefits from a diversified business portfolio, which helps mitigate its reliance on any single market or revenue stream while enabling it to offer a broader range of services and solutions to its clients.

MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

INDUSTRY TRENDS AND DEVELOPMENTS

The Group's businesses are exposed to conditions in the industries in which each of its segments operates and, more broadly, to the economic and regulatory environment in Malaysia. The principal industry trends and developments that the Board and the Management consider relevant to the Group are summarised below:

Corporate services

Demand for corporate secretarial, share registration, accounting and taxation services is largely anchored on statutory and regulatory obligations under the Companies Act 2016, the Listing Requirements of Bursa Malaysia Securities Berhad, and tax and other legislation, which apply regardless of the economic cycle. The continuing enhancement of corporate governance, disclosure and sustainability-related requirements has increased both the scope and the complexity of compliance work for public listed and unlisted, and private companies, and the Group believes that this supports demand for specialist professional support. The industry is, however, competitive and pricing pressure from other service providers and the availability of qualified and experienced professionals continue to influence the Group's service capacity and margins.

Trading of mineral resources

The Group's mineral trading activities depend on demand from downstream industries that consume minerals such as silica sand and bauxite, including the glass, construction, foundry and aluminium-related industries, both in Malaysia and in export markets. The segment is sensitive to commodity price movements, the availability and quality of supply, transportation and logistics costs, and the regulatory and environmental controls applicable to the extraction, transportation and trading of minerals. The Group is still developing its network of suppliers and customers, and the results of this segment may therefore be more variable than those of the Group's established corporate services business.

Moneylending

The licensed moneylending industry in Malaysia is regulated by the MHLG under the Moneylenders Act 1951. Since the MHLG issued its guidelines on online moneylending in November 2020, licensed moneylenders have been able to apply for approval to extend credit through digital channels. Digitalisation presents opportunities to improve accessibility, speed of processing and operating efficiency, but also raises the standards expected in customer verification, data protection and fair lending conduct. The sector is also influenced by household and business credit conditions, interest rates and funding costs, and by changes in the regulation of consumer credit that may be introduced from time to time.

General economic conditions

The Group's performance is also affected by interest rates, inflation, business and consumer sentiment and regulatory developments in Malaysia. The Group monitors these factors and takes them into account in its planning, funding and risk management decisions.

GROUP'S OBJECTIVES AND STRATEGIES

The Group remains committed to achieving sustainable growth and creating long-term value across its diversified business segments. In line with this commitment, the Group's key objectives and strategies are as follows: -

1. To achieve sustainable long-term growth and enhance shareholders' value

- Strengthen the performance and contribution of the Group's existing business segments.
- Pursue commercially viable opportunities that complement the Group's capabilities and resources.
- Maintain a diversified business portfolio to reduce reliance on any single business segment or revenue stream.
- Adopt a prudent approach towards capital allocation, business expansion and risk management.

MANAGEMENT DISCUSSION AND ANALYSIS
(CONT'D)

GROUP'S OBJECTIVES AND STRATEGIES (CONT'D)

The Group remains committed to achieving sustainable growth and creating long-term value across its diversified business segments. In line with this commitment, the Group's key objectives and strategies are as follows: - (Cont'd)

2. To strengthen the Corporate Services segment

- Maintain high standards of professional service delivery and regulatory compliance.
- Enhance operational efficiency and service capabilities to meet the evolving needs of clients.
- Broaden the Group's range of corporate, compliance, advisory and related professional services.
- Expand and diversify the Group's client base while maintaining strong relationships with existing clients.
- Continue to leverage the experience and expertise of the Group's professional personnel.

3. To progressively develop the Trading of Mineral Resources segment

- Expand the Group's sourcing, supply and distribution network for mineral resources.
- Leverage the acquisition of Westmont Minerals to strengthen the Group's operational platform and market presence.
- Broaden the Group's mineral product portfolio and pursue commercially viable trading opportunities.
- Strengthen relationships with suppliers and customers to support sustainable business growth.
- Closely monitor commodity prices, market demand, logistics costs and other industry-related risks.

4. To expand the Moneylending segment in a prudent and sustainable manner

- Leverage Proficient Premium's approval to conduct online moneylending activities to broaden the accessibility of its financing services.
- Maintain prudent credit assessment and responsible lending practices.
- Strengthen credit approval, monitoring and collection processes to manage credit exposure and maintain the quality of the loan portfolio.
- Ensure continued compliance with the relevant statutory and regulatory requirements.
- Progressively expand the moneylending business while maintaining disciplined risk management practices.

5. To strengthen the Group's governance, risk management and operational capabilities

- Maintain robust risk management practices and internal controls to address regulatory developments, market volatility, credit risks and other operational risks arising from the Group's diversified business activities.
- Continuously enhance operational processes and internal capabilities to support business growth.
- Monitor changes in market conditions, regulatory developments and emerging business risks.
- Uphold sound corporate governance practices and high standards of integrity, accountability and transparency.
- Ensure that the Group remains responsive and adaptable to changes in the operating and regulatory environment.

REVIEW OF FINANCIAL RESULTS AND FINANCIAL CONDITION

Basis of review

Following the change in the Company's financial year end from 31 December 2025 to 30 June 2026, the current reporting period comprises the eighteen months from 1 January 2025 to 30 June 2026, while the comparative financial year ended 31 December 2024 ("FY2024") comprises twelve months. Accordingly, the income statement and cash flow figures for these periods are not directly comparable, and movements should be considered in the context of the longer reporting period and changes in the Group's operations.

MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

REVIEW OF FINANCIAL RESULTS AND FINANCIAL CONDITION (CONT'D)

Analysis of Financial Results and Financial Condition

The Group recorded revenue of RM27.35 million and profit before tax of RM3.66 million for FP2026. The higher absolute results compared with FY2024 should be considered in the context of the longer reporting period of eighteen months and changes in the Group's operations, rather than interpreted as growth on a like-for-like annual basis. The factors affecting the Group's profitability were principally supported by the corporate services segment and other operating contributions, while being affected by the loss incurred by the mineral resources segment, finance costs, impairment allowances and other operating expenses.

Corporate services remained the Group's principal business, complemented by its mineral resources and moneylending activities. Other contributions arose from software development and the Group's interests in associates.

Segment-wise performance:

- **Corporate Services**

  Corporate services remained the Group's principal business, supported by its corporate secretarial, share registration, accounting, taxation and related professional services. The results for the FP2026 included an eighteen-month contribution from TACS, which became a subsidiary in September 2024 and a wholly-owned subsidiary following the acquisition of the remaining 49% equity interest on 29 December 2025, compared with a shorter post-acquisition contribution in FY2024. The principal factors affecting the segment's performance during FP2026 were the longer eighteen months reporting period and the full-period contribution from TACS, together with the performance of the Group's corporate services businesses.

- **Trading of Mineral Resources**

  The Group continued its mineral trading activities through Aldrich Minerals and expanded its operating platform through the acquisition of Westmont Minerals. Despite generating revenue during FP2026, the mineral resources segment recorded a loss before tax of RM1.02 million. The loss reflected the segment's operating costs and finance costs relative to the revenue generated. The segment's performance was also influenced by trading volumes, sales prices, procurement and logistics costs, and Westmont Minerals' contribution from the date control was obtained.

- **Moneylending Business**

  The performance of this segment was influenced by the size and utilisation of its loan portfolio, interest income recognised, funding costs, operating expenditure and credit impairment charges. The principal factor contributing to the Group's profitability during FP2026 was the growth in its loan portfolio. The increase in loans disbursed and outstanding during the financial period resulted in a higher income-generating asset base, which in turn contributed to higher interest income and supported the segment's overall financial performance. The growth in the loan portfolio was driven by an increase in loan disbursements and expansion of the customer base.

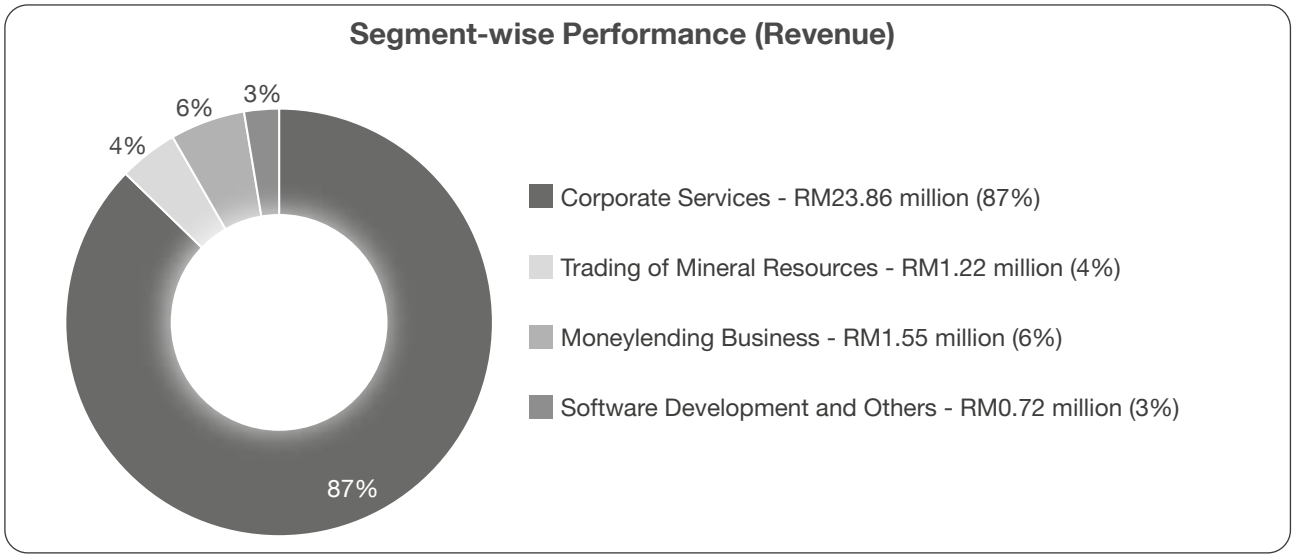
- **Software Development and Other Contributions**

  Software development and related activities, together with the Group's share of results of associates, also contributed to its overall performance. Other items affecting the consolidated results included investment holding activities, corporate expenses, finance costs and consolidation adjustments. The Group also recognised a gain on debt waiver of RM0.54 million during FP2026. This non-recurring gain, together with the performance of the Group's individual business segments and other operating factors, contributed to the Group's consolidated profit before tax of RM3.66 million.

MANAGEMENT DISCUSSION AND ANALYSIS
(CONT'D)

REVIEW OF FINANCIAL RESULTS AND FINANCIAL CONDITION (CONT'D)

Analysis of Financial Results and Financial Condition (Cont'd)



Despite ongoing challenges arising from economic uncertainties, evolving regulatory requirements and a competitive operating environment, the Group remains focused on enhancing operational efficiency, strengthening its market position and maintaining sustainable profitability over the longer term.

Financial position

The principal changes in the Group's financial position during FP2026 related to the expansion of its business operations, acquisitions of subsidiaries, growth in the moneylending portfolio and changes in the Group's financing structure and equity. These movements reflected the deployment of funds towards business expansion and acquisitions, increased working capital requirements, and the financing obtained to support the Group's operations, thereby affecting the Group's asset base, liabilities and equity as presented in the accompanying financial summary.

Having regard to the corporate exercises undertaken during FP2026, the Group's financial position was principally affected by:

(i) the issuance of new ordinary shares under the Employees' Share Option Scheme ("ESOS"), which raised gross proceeds of RM4.98 million;

(ii) the drawdown of term loans and other financing to support the Group's expansion, including acquisitions and the growth of the moneylending portfolio;

(iii) the acquisition of Westmont Minerals, which has been consolidated from the date control was obtained;

(iv) the acquisition of the remaining 49% equity interest in TACS; and

(v) the growth in loan receivables arising from the moneylending business.

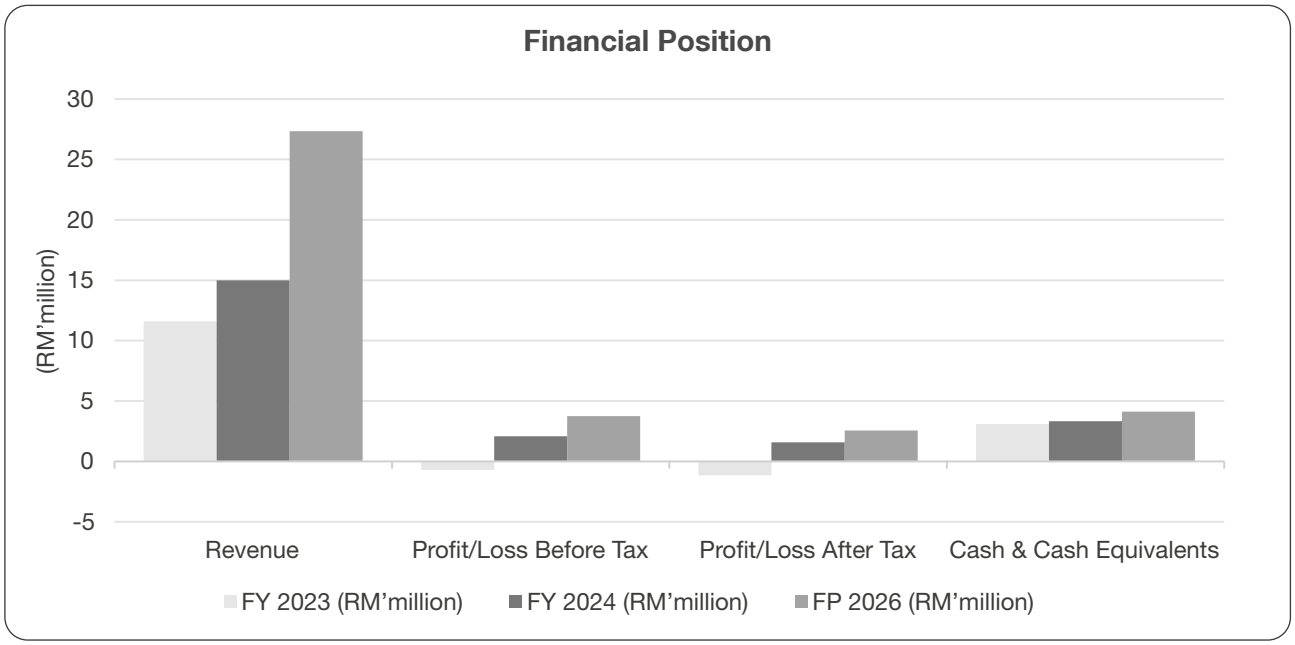
Cash and cash equivalents stood at RM2.72 million as at 30 June 2026. The Group's liquidity position is assessed by reference to available cash, the collection of trade and loan receivables, committed funding and the timing of repayment obligations. The principal factors affecting working capital and liquidity during FP2026 were the significant cash outflows from operating activities, primarily attributable to the increase in trade and other receivables of RM10.45 million and inventories of RM1.17 million, together with a decrease in trade and other payables of RM1.69 million. In addition, cash was utilised for the acquisition of Westmont Minerals and the remaining 49% equity interest in TACS, involving net cash outflows of RM2.39 million and RM5.00 million, respectively. These outflows were partly financed through proceeds from the issuance of shares under the ESOS and additional borrowings. Accordingly, the Group's liquidity remains dependent on the timely collection of receivables, effective working capital management and the availability of funding to meet its operating and financing obligations as they fall due.

MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

REVIEW OF FINANCIAL RESULTS AND FINANCIAL CONDITION (CONT'D)

Financial position (Cont'd)

The Group's principal sources of liquidity are its cash and bank balances, cash generated from its corporate services and other operations, collections from trade and loan receivables, and available banking and other facilities. Its principal uses of liquidity are operating expenses, loan disbursements, procurement payments for mineral trading, servicing of borrowings and investment commitments. The Board and the Management monitor cash flow forecasts, the maturity profile of borrowings and compliance with financing covenants, to ensure that the Group has adequate resources to meet its obligations as they fall due.



Capital structure and corporate exercises

The Company's ESOS took effect on 2 January 2025. On 2 October 2025, the Company offered 334,037,800 options at an exercise price of RM0.019 per share.

During FP2026, 262,266,900 options were exercised and 262,266,900 new ordinary shares were issued, raising gross proceeds of RM4.98 million. The proceeds were applied to finance the acquisition of the remaining 49% equity interest in TACS, thereby increasing the Group's equity interest in TACS from 51% to 100%.

The consolidation of every four existing ordinary shares into one ordinary share was completed on 19 January 2026, following the listing of 343,931,610 consolidated shares on the ACE Market of Bursa Malaysia Securities Berhad. The consolidation changed the number of shares in issue but did not itself raise funds.

The Group also completed the acquisition of the remaining 49% equity interest in TACS for RM5.0 million on 16 December 2025, making TACS a wholly-owned subsidiary of the Group.

Capital Commitments and Dividends

Capital expenditure incurred during FP2026 amounted to RM0.4 million, principally for the acquisition of intangible asset and plant and equipment. Other material contractual commitments, including any unpaid acquisition consideration of RM0.38 million for Westmont Minerals, which was settled in July 2026.

No dividend was declared or paid by the Company to its shareholders during FP2026. The Group does not currently have a formal dividend policy. In considering any dividend distribution, the Board takes into account the Group's profitability, available cash, financial obligations, working capital requirements and investment needs.

MANAGEMENT DISCUSSION AND ANALYSIS
(CONT'D)

REVIEW OF FINANCIAL RESULTS AND FINANCIAL CONDITION (CONT'D)

Significant events subsequent to the financial period

On 30 July 2026, Proficient Premium received the approval of the MHLG, granted by letter dated 29 July 2026, to conduct online moneylending business under its moneylending licence. The approval is not expected to have a material effect on the earnings per share and net assets per share of the Group for the financial year ending 30 June 2027, and has no effect on the Company's share capital, gearing or substantial shareholders' shareholdings.

Non-financial performance

Alongside financial performance, the Group's priorities include client growth and retention, service quality, employee development and engagement, regulatory compliance and corporate governance and sustainability initiatives:

- **Customer Growth and Retention**

  The Group customer base increased by 28.2% during FP2026, The customer growth in corporate services was supported by demand for professional services and improved client engagement. Service quality and client retention remain priorities in supporting recurring engagements and long-term client relationships.

  The moneylending business also expanded during FP2026. As lending activity increased, the Group's priorities included developing borrower relationships, assessing repayment capacity and maintaining service standards. Customer due diligence, portfolio monitoring and collection discipline remain important in managing the quality of the growing business.

  As the Group's mineral trading operations expanded, greater emphasis was placed on strengthening customer and supplier relationships and ensuring reliable delivery. Key priorities include meeting agreed product specifications, maintaining accurate quantity and delivery records, and coordinating procurement and logistics to support repeat business and improve operational efficiency.

- **Regulatory Compliance and Corporate Governance**

  The Group remains committed in complying with the laws and regulatory requirements applicable to each business segment and maintaining sound corporate governance practices. Its compliance efforts cover professional and statutory obligations in corporate services, conducting customer due diligence for both corporate services and moneylending businesses, applicable licensing in moneylending business, and relevant trading and operational requirements in mineral trading.

- **Sustainability Initiatives**

  The Group is committed to integrating sustainability considerations into its business practices include confidentiality and data protection in corporate services, responsible lending and fair treatment of borrowers in moneylending, and exploring responsible sourcing opportunities in mineral trading. The Group continues to consider environmental, social and governance (ESG) initiatives relevant to the scale and nature of its operations to support long-term sustainable growth.

- **Employee Development and Engagement**

  The Group places emphasis on employee development, engagement and workplace satisfaction. The employees attended the relevant training programmes regularly to strengthen their professional skills and keep abreast of industry developments. For corporate services, the training primarily on regulatory developments, including amendments to the Companies Act 2016, updates to Listing Requirements of Bursa Malaysia Securities Berhad and other applicable requirements. For moneylending and mineral trading, the training mainly focuses on the industry knowledge, relevant compliance requirements and operational skills appropriate to the employees' responsibilities. These efforts support service quality and operational capability as the Group's businesses develop.

By monitoring financial and non-financial indicators, the Group assesses its performance more broadly and identifies areas for improvement to support long-term value creation and business sustainability.

MANAGEMENT DISCUSSION AND ANALYSIS
(CONT'D)

REVIEW OF FINANCIAL RESULTS AND FINANCIAL CONDITION (CONT'D)

Conclusion

Moving forward, the Group will focus on strengthening its financial position through prudent cash flow management, cost discipline and careful evaluation of capital expenditure and investment opportunities. The Group will continue focus on sustaining client growth and service quality in corporate services, managing the expansion of moneylending with due regard to credit quality and collections, and improving operational efficiency and profitability in mineral trading.

REVIEW OF OPERATING ACTIVITIES

Corporate Services Business

Corporate services business continued to provide the Group with recurring engagements in corporate secretarial, share registration, accounting, taxation and related advisory work. The Group continued its efforts to maintain service quality, support clients in meeting their statutory obligations and develop complementary services across its operating subsidiaries.

On 9 September 2025, the Company entered into a share sale agreement to acquire the remaining 49% equity interest in TACS from Premier Prospect Sdn Bhd for RM5.0 million in cash. The acquisition was completed on 16 December 2025 in accordance with the terms of the relevant share sale agreement, with the transfer of shares registered in TACS's register of members on 29 December 2025. Following the acquisition, TACS became a wholly-owned subsidiary of the Company, strengthening the Group's ownership of its corporate services business and entitling it to the full share of TACS's future earnings.

The Group remains focused on strengthening its corporate services business through consistent service quality, client retention and the development of new client relationships. Efforts include enhancing employees' professional capabilities, keeping abreast of regulatory developments and improving service delivery to meet clients' evolving needs and support recurring business. The effectiveness of these efforts depends on consistent implementation, the retention of clients and skilled personnel, and prudent management of operating costs.

Trading of Mineral Resources Business

The diversification into the trading of mineral resources has been approved by the shareholders of the Company at the extraordinary general meeting held on 2 December 2025. This provided the basis for the Group to develop mineral trading as an additional business alongside its existing activities.

On 19 September 2025, Aldrich Minerals entered into a share sale agreement with Zhang Kaikai and Zhang Jinyuan to acquire the entire equity interest in Westmont Minerals, for RM2.4 million in cash. The acquisition expanded the Group's mineral resources operating platform. During FP2026, the Group's focuses on developing commercial relationships, managing procurement and delivery costs, and integrating operations of Westmont Minerals.

The Group intends to pursue trading opportunities supported by identifiable demand, acceptable margins and manageable collection terms. Greater transaction volume alone will not ensure profitability while the purchasing terms, transport costs, product quality and the recoverability of customer balances remain important to the segment's performance.

MANAGEMENT DISCUSSION AND ANALYSIS
(CONT'D)

REVIEW OF OPERATING ACTIVITIES (CONT'D)

Moneylending Business

The Group continued its licensed moneylending activities through Proficient Premium with gross loans outstanding of approximately RM15.3 million as at 30 June 2026. The Group's moneylending activities expanded, with continued emphasis on assessing borrowers' repayment capacity, monitoring collections and managing portfolio quality. These efforts supported the development of the lending business while managing credit risk.

The Group focuses on balancing interest income with funding costs and credit quality, assessing borrowers' repayment capacity and monitoring collections. The expansion of the loan portfolio will depend on available funding, acceptable levels of credit exposure and compliance with the terms of Proficient Premium's moneylending licence and applicable regulatory requirements.

The MHLG, via a letter dated 29 July 2026, granted Proficient Premium approval to conduct online moneylending business under its moneylending licence. The approval enables Proficient Premium to develop an online channel for its lending services. As the approval was received after the financial period under review, the online moneylending business did not contribute to revenue for FP2026.

The approval is also not expected to have a material effect on the Group's earnings per share or net assets per share for the financial year ending 30 June 2027. Implementation of the online lending channel will require appropriate systems and arrangements for credit assessment, customer verification, data security and collections. The Group will adopt a measured approach, with emphasis on regulatory compliance and loan quality. Any earnings contribution will depend on the timing of implementation and the subsequent level of lending activity.

ANTICIPATED OR KNOWN RISKS AND MITIGATION CONSIDERATION

The Group's corporate services, moneylending and mineral trading businesses are exposed to different business, financial and operational risks. These risks may affect revenue, profitability, cash flows and service delivery. The Group seeks to manage these exposures through appropriate oversight, operating controls and ongoing assessment of its business activities.

Corporate Services and Professional Capability

The corporate services business depends on qualified and experienced personnel, accurate professional advice and the timely completion of client assignments. Changes in legislation and regulatory requirements, staff turnover or insufficient resources during peak reporting periods may affect the service quality and the Group's ability to meet clients' deadlines. Errors, omissions or delays could also result in complaints, financial claims, reputational damage or the loss of recurring engagements.

The Group places emphasis on relevant professional training, keeping employees informed of regulatory developments, supervising assignments and reviewing work before completion. Effective allocation of responsibilities and monitoring of deadlines help support service continuity, while regular client communication assists in identifying service issues and addressing clients' changing requirements.

Mineral Trading and Supply Chain Risks

The mineral trading business is exposed to fluctuations in demand, selling prices, procurement costs and transportation charges. Dependence on particular customers or suppliers may increase the impact of changes in purchasing patterns or supply availability. Delivery delays, differences in recorded quantities or products that do not meet agreed specifications may lead to disputes, rejected deliveries, additional costs or delayed collections.

The Group seeks to manage these risks through the assessment of customers and suppliers, clear agreement on product specifications and delivery terms, and closer coordination of procurement and logistics. Maintaining complete transaction records and reconciling quantities dispatched, received and invoiced are important to identifying discrepancies promptly. Trading opportunities are evaluated with reference to expected margins, payment terms and the recoverability of customer balances.

MANAGEMENT DISCUSSION AND ANALYSIS (CONT'D)

ANTICIPATED OR KNOWN RISKS AND MITIGATION CONSIDERATION (CONT'D)

Credit Risk and Loan Portfolio Quality

The moneylending business is exposed to the risk that borrowers may fail to repay principal or interest when due. Deterioration in borrowers' financial circumstances, concentration of lending to particular borrowers or sectors, and delays in recovery may result in impairment losses and reduced cash available for further lending. Where loans are secured, the value and enforceability of collateral may also affect recoverability.

The Group focuses on assessing borrowers' repayment capacity, setting appropriate lending terms and reviewing credit exposures before approving loans. Ongoing monitoring of repayment behaviour, overdue accounts and collection progress supports early identification of deterioration in loan quality. Further lending is considered alongside available funding, existing exposures and the Group's ability to manage collection and recovery activities.

Regulatory Compliance

The Group operates in businesses subject to different licensing, statutory and professional requirements. Failure to comply with applicable requirements could result in penalties, restrictions on business activities, reputational damage or disruption to operations. The development of online moneylending also requires careful attention to the conditions of approval and the requirements applicable to its implementation.

The Group seeks to address these risks through monitoring regulatory changes, providing relevant training and reviewing business processes against applicable obligations. For online moneylending, implementation will take into account system readiness, customer due diligence, credit assessment, data protection and collection arrangements.

Technology, Information Security and Data Protection

The Group handles confidential corporate, personal and financial information in providing its services. Unauthorised access, cyberattacks, data loss, system failures or interruptions involving external service providers could disrupt operations and compromise client or borrower information. An online lending channel would increase the importance of reliable systems and effective measures against fraud and misuse of customer data.

The Group's approach includes appropriate access controls, secure handling of information, data backup and recovery arrangements, and employee awareness of information security risks. The selection and oversight of technology providers, together with testing before new systems are introduced, are also important to maintaining reliable services.

Liquidity and Funding

The Group requires sufficient liquidity to meet operating expenses, loan disbursements, procurement payments, debt servicing and investment commitments. Delays in collecting trade or loan receivables, rising funding costs or a mismatch between cash receipts and payment obligations could constrain operations and business expansion.

The Group seeks to manage liquidity through cash flow planning, monitoring collections and repayment obligations, and aligning expenditure and new commitments with available resources. Capital expenditure, investments and expansion of the lending portfolio are evaluated against funding capacity, expected returns and the associated risks. The effectiveness of these measures remains dependent on consistent implementation and timely responses to changes in operating conditions.

Conclusion

In conclusion, the Group will continue to monitor these risks and review its controls and mitigation measures as its businesses develop. The Management will seek to address emerging issues promptly, strengthen operational practices and align business expansion with available financial and operational resources. While these measures cannot eliminate all risks, they are intended to reduce potential adverse impacts and support the continuity and sustainable development of the Group's businesses.

MANAGEMENT DISCUSSION AND ANALYSIS
(CONT'D)

FORWARD-LOOKING STATEMENT

The Group's Prospects

For the financial year ending 30 June 2027, the Group's focus is to strengthen its corporate services businesses, improve the commercial performance of its mineral resources activities and develop its moneylending business prudently. Corporate services provide an established operating base, while the returns from newer activities will depend on execution, demand, cost discipline and risk management.

Corporate services

The Board expects demand for the Group's corporate secretarial, share registration, accounting and advisory services to remain supported by continuing statutory and regulatory compliance requirements. With TACS now wholly-owned, the Board anticipates that TACS's advisory and consultancy business will contribute positively to the segment. The Group also plans to enhance the technology supporting its corporate services operations to improve the efficiency and reliability of service delivery, while strengthening the cybersecurity and data protection measures associated with the increased use of information technology. Presently, the Group will continue to focus on the integration of the operations, client retention and the development of complementary services offerings.

Trading of mineral resources

In announcing the proposed diversification into mineral trading on 9 September 2025, the Board stated that it expected the business to contribute 25% or more of the Group's net profit in the long term. The segment recorded a loss before tax in FP2026, and the Board recognises that achieving this objective depends on the Group's ability to secure supply, build its customer base, achieve acceptable margins and collect its receivables. No assurance can be given as to the timing or extent of the segment's contribution.

Moneylending

Following the approval to conduct online moneylending business, the Group will develop an online channel in a measured manner, with emphasis on regulatory compliance, system readiness and credit quality. The approval is not expected to have a material effect on the Group's earnings per share or net assets per share for the financial year ending 30 June 2027.

Following the completion of the remaining-interest acquisition in TACS, the Group intends to concentrate on integration and complementary service opportunities. In mineral resources, its priorities are commercially viable transactions, cost control and collection of customer balances. In moneylending, the Group will evaluate the development of the online channel in line with regulatory conditions, system readiness, available funding and acceptable credit risk.

The Group will continue to assess opportunities that complement its existing capabilities. Any further investment will be considered against expected returns, funding requirements and the Group's ability to manage the associated risks.

SUSTAINABILITY STATEMENT



Aldrich Resources Berhad ("**Aldrich**") and its subsidiaries ("**the Group**") is pleased to present the Sustainability Statement ("**Statement**") for the period from 1 January 2025 to 30 June 2026, reporting our performance across Economic, Environmental, Social and Governance ("**EESG**") pillars.

Aldrich is a diversified group with operations across three main business segments, namely corporate services, mineral resources trading and moneylending. Through Boardroom.com Sdn. Bhd. ("**Boardroom.com**"), Aldpro Corporate Services Sdn. Bhd. ("**Aldpro**") and TACS Group Sdn. Bhd. ("**TACS**"), the Group provides corporate secretarial, share registrar, accounting, taxation and corporate governance services to both public listed and private companies. The Group also trades mineral resources, namely silica sand and kaolin, through Aldrich Minerals Sdn. Bhd. ("A**ldrich Minerals**") and Westmont Minerals Sdn. Bhd. ("**Westmont Minerals**") (formerly known as Kaiwei Minerals Sdn. Bhd.) and provides licensed moneylending services through Proficient Premium Sdn. Bhd. ("**Proficient Premium**").

REPORTING FRAMEWORKS AND STANDARDS

Key global sustainability reporting frameworks, including the Sustainability Reporting Guide (3rd Edition) and Bursa Malaysia Securities Berhad's ("**Bursa Securities**") ACE Market Listing Requirements ("**AMLR**"), form the basis of our disclosures. These frameworks guide us in mapping material sustainability matters and developing the Group's sustainability strategies.

STATEMENT QUALITY AND ASSURANCE

This Statement has not been subject to independent external assurance or review by the Group's Internal Audit function. Information disclosed in this Statement has been compiled and reviewed internally by the respective departments and business units responsible for the underlying data and information. The Group intends to progressively strengthen its sustainability data collection and validation processes as its reporting practices continue to develop.

OUR SUSTAINABILITY APPROACH

We are committed to building a sustainable business that creates long-term value for our stakeholders while managing the economic, environmental, social and governance impacts of our operations. Our sustainability framework guides the Group's business strategies, processes and decisions across EESG pillars.

As a diversified group, we recognise that each of our business segments carries its own sustainability considerations. In our corporate services segment, we focus on regulatory compliance, data privacy and the reliability of the services we provide to our clients. In our mineral resources trading segment, we focus on responsible sourcing and managing the environmental impact of our activities. In our moneylending segment, we focus on responsible and fair lending practices. Across the Group, we strive to operate with integrity, invest in the development of our people and contribute positively to the communities in which we operate.

SUSTAINABILITY STATEMENT
(CONT'D)

OUR SUSTAINABILITY APPROACH (CONT'D)

Our Sustainability Focus Areas

Economic	Environmental	Social	Governance
- Market integrity and governance solutions - Regulatory compliance - Operational digitalisation - Responsible sourcing and supply chain management - Responsible lending	- Energy and Scope 2 emissions management - Paperless capital markets - Green office practices - Logistics and transportation optimisation - Environmental management in mineral resources handling and transport (e.g. dust, spillage and waste)	- Talent retention and continuing professional development (CPD) - Professional accreditations - Diversity and equal opportunity - Occupational safety and health - Community investment	- Anti-bribery and corruption (Section 17A of the MACC Act 2009) - Data privacy (PDPA) and cybersecurity - Whistleblowing and Board oversight - Risk governance - Supplier and customer due diligence

SUSTAINABILITY GOVERNANCE

The Board of Directors has overall accountability for sustainability within the Group. The Board sets the Group's strategic direction on sustainability, approves sustainability-related policies and oversees the integration of EESG risks into the Group's risk management framework.

Role	Responsibility
Board of Directors	Ultimate responsibility for strategic EESG priorities, policy approval, and review of this Sustainability Statement.
Audit and Risk Management Committee ("ARMC")	Chaired by Independent Director Ms. Er Kian Hong, the ARMC oversees the adequacy and effectiveness of internal controls, compliance frameworks, anti-corruption safeguards, and the Group's Enterprise Risk Management (ERM) process.
Executive Sustainability Champion	Executive Director Mr. Chan Yok Peng leads senior management in translating sustainability strategy into operational measures.
Management and Heads of Business Units	Operations heads across Corporate Services (Boardroom.com, Aldpro and TACS), Mineral Trading (Aldrich Minerals and Westmont Minerals) and Moneylending (Proficient Premium) drive day-to-day data collection, control implementation and initiative execution.

SUSTAINABILITY STATEMENT (CONT'D)

STAKEHOLDER ENGAGEMENT

At Aldrich, we recognize that our stakeholders play a crucial role in shaping our sustainability strategy and priorities. We actively engage with a broad range of stakeholders to understand their concerns, expectations, and needs, ensuring that our sustainability initiatives align with their interests and contribute to long-term value creation.

Stakeholder	Engagement method and frequency	Key concerns	Material matters addressed
Shareholders and investors 	AGM (annually); EGMs (as required); quarterly financial results and Bursa Securities announcements (quarterly / as required); annual report and corporate website (ongoing)	Financial performance and returns; risk management and compliance; long-term business resilience	Business ethics and governance; capital market integrity; economic performance
Clients and customers (corporate services clients, mineral buyers and borrowers) 	Service meetings and client feedback (ongoing); AGM and e-polling debriefs (as required); compliance briefings (periodic); customer engagement and loan servicing (ongoing)	Service quality and timeliness; accuracy of registry and filing work; data privacy and cyber resilience; product quality and reliable delivery; fair and transparent lending terms	Customer satisfaction; data privacy and security; regulatory compliance; responsible lending
Employees 	team briefings (periodic); performance appraisals (annually); CPD and training (ongoing); whistleblowing channel (ongoing)	Remuneration and benefits; professional training; work-life balance; career progression; workplace safety	Talent retention and development; occupational safety and health; diversity and fair labour practices
Regulators and authorities (Bursa Securities, SC, CCM, KPKT, Bank Negara Malaysia and other relevant authorities) 	Statutory filings (as required); regulatory dialogues and seminars (periodic); inspections and audits (as scheduled)	Compliance with Bursa Securities Listing Requirements and the Companies Act 2016 (CCM statutory filings); corporate governance compliance; AML/CFT compliance and reporting obligations to BNM as a reporting institution under the AMLA; moneylending licensing and interest rate limits	Regulatory compliance; anti-bribery and corruption; whistleblowing; responsible lending
Suppliers and business partners 	Contract negotiations (as required); logistics coordination (ongoing); supplier performance evaluation (annually / periodic)	Ethical and responsible sourcing; timely payment; supply chain traceability	Responsible sourcing and supply chain management; supplier due diligence
Local communities and society 	CSR initiatives and charitable contributions (periodic); academic and industry partnerships (periodic)	Community welfare; education and talent development; health and well-being	Community investment

SUSTAINABILITY STATEMENT
(CONT'D)

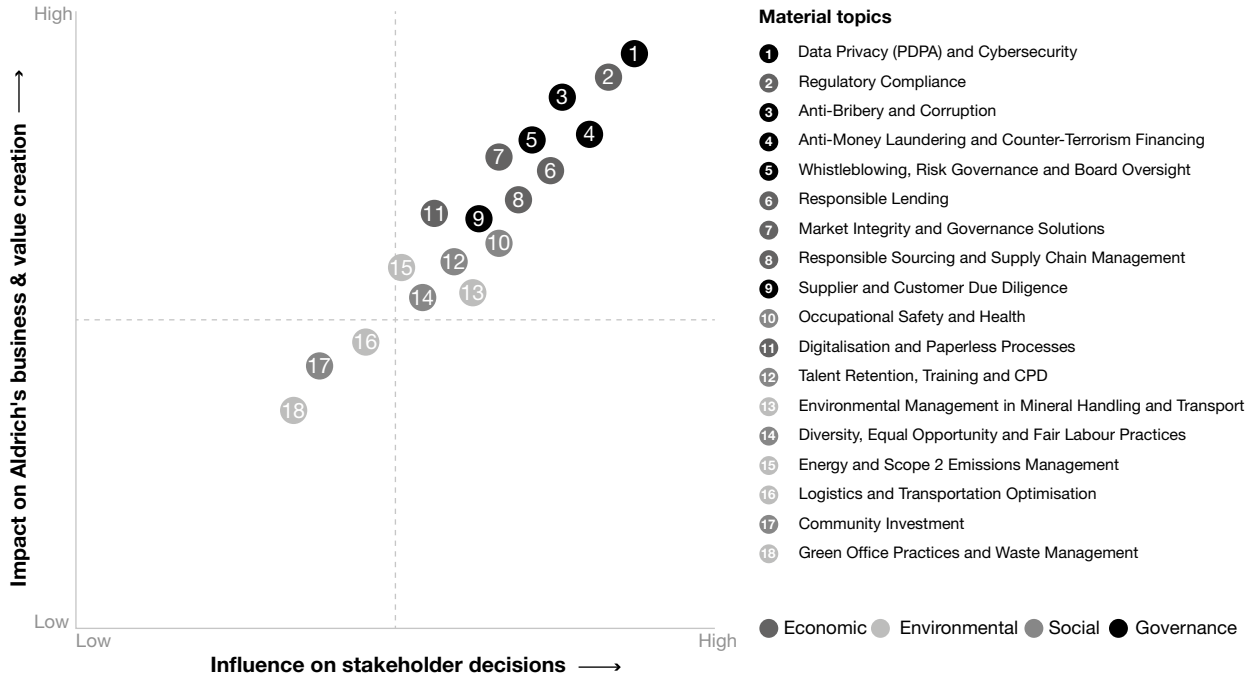
MATERIALITY ASSESSMENT

Our material matters shape our business strategy and guide how we allocate resources to key sustainability issues. We aim to conduct a comprehensive materiality assessment once every three years, and review the relevance of our prioritised material matters annually to ensure they continue to reflect our operations and stakeholder expectations.

Our materiality assessment follows a three-step approach:

1. **Identification:** We identified relevant EESG matters arising from the Group's operations across our corporate services, mineral resources trading and moneylending segments. This was done by reviewing internal operational and risk registers, stakeholder feedback and client queries, as well as regulatory requirements and guidance, including the Bursa Securities Sustainability Reporting Guide and the Malaysian Code on Corporate Governance.
2. **Assessment and prioritisation:** We assessed each matter based on its significance to the Group's business operations and value creation, and its importance to our stakeholders' assessments and decisions. The matters were then prioritised according to their overall level of impact.
3. **Validation:** The prioritised material matters were reviewed and validated by the heads of department and business units.

MATERIALITY MATRIX



SUSTAINABILITY STATEMENT (CONT'D)

MATERIALITY ASSESSMENT (CONT'D)

MATERIALITY MATRIX

The table below sets out the Group's 18 material matters, the EESG pillar under which each is reported, the business segments to which it is most relevant and the corresponding common sustainability matters prescribed by Bursa Securities.

No.	Material matter	Pillar	Key segment(s)	Bursa common sustainability matter
1	Data Privacy (PDPA) and Cybersecurity	Governance	CS, ML	Data privacy and security
2	Regulatory Compliance	Economic	All	–
3	Anti-Bribery and Corruption	Governance	All	Anti-corruption
4	Anti-Money Laundering and Counter-Terrorism Financing	Governance	CS, ML	–
5	Whistleblowing, Risk Governance and Board Oversight	Governance	All	–
6	Responsible Lending	Economic	ML	–
7	Market Integrity and Governance Solutions	Economic	CS	–
8	Responsible Sourcing and Supply Chain Management	Economic	MT, All	Supply chain management
9	Supplier and Customer Due Diligence	Governance	All	Supply chain management
10	Occupational Safety and Health	Social	All	Health and safety
11	Digitalisation and Paperless Processes	Economic	CS	–
12	Talent Retention, Training and CPD	Social	All	Labour practices and standards
13	Environmental Management in Mineral Handling and Transport	Environmental	MT	Waste management; Water
14	Diversity, Equal Opportunity and Fair Labour Practices	Social	All	Diversity; Labour practices and standards
15	Energy and Scope 2 Emissions Management	Environmental	All	Energy management; Emissions management
16	Logistics and Transportation Optimisation	Environmental	MT	Emissions management
17	Community Investment	Social	All	Community/society
18	Green Office Practices and Waste Management	Environmental	All	Waste management; Water

CS = Corporate Services; MT = Mineral Resources Trading; ML = Moneylending.

This is the first year in which the Group reports performance data for the common sustainability matters and indicators prescribed by Bursa Securities. Unless otherwise stated, the data in this Statement covers the 18-month financial period from 1 January 2025 to 30 June 2026.

As this is the Group's first year of reporting, comparative figures for prior financial years are not presented. Comparative data will be built up progressively in future reporting periods, in line with Bursa Securities' requirements.

The data has been compiled from internal records and has not been independently assured. The Group will continue to strengthen its data collection processes as its sustainability reporting develops.

SUSTAINABILITY STATEMENT
(CONT'D)

ECONOMIC DISCLOSURES

Compliance, Market Integrity and Responsible Business

ECONOMIC · REGULATORY COMPLIANCE

Regulatory Compliance

Each of the Group's segments operates under its own regulatory framework. The corporate services segment is governed by the Companies Act 2016, Bursa Securities' Listing Requirements, Securities Commission Malaysia guidelines and the Income Tax Act 1967. The moneylending segment is regulated under the Moneylenders Act 1951 by the Ministry of Housing and Local Government (KPKT), while the mineral resources trading segment is subject to the licensing requirements of the relevant federal and state authorities. The AMLA and the PDPA also apply across the Group. Non-compliance may result in penalties, suspension of licences and loss of client trust.

The Group's compliance is supported first and foremost by qualified people. The corporate services segment is staffed by licensed or qualified company secretaries and licensed tax agents, who keep up to date with regulatory changes through continuing professional development. For the AMLA, the Group has appointed designated compliance officers to oversee customer due diligence and the reporting of suspicious transactions to Bank Negara Malaysia. The Group applies the same discipline to its own statutory obligations, monitoring the deadlines for contributions to the Employees Provident Fund ("**EPF**") and the Social Security Organisation ("**SOCSO**"), Monthly Tax Deductions ("**MTD**"), income tax instalments and Sales and Service Tax ("**SST**").

Indicator	Unit	1 Jan 2025 – 30 Jun 2026
Group's statutory payments (EPF, SOCSO, MTD, income tax instalments and SST) made on time	%	100
Licensed or qualified company secretaries and tax agents	Number	16
Compliance officers appointed under the AMLA	Number	2

ECONOMIC · REGULATORY COMPLIANCE

Regulatory Compliance

Proficient Premium is licensed under the Moneylenders Act 1951, which is administered by KPKT. Fair and transparent lending protects borrowers from over-indebtedness and protects the Group from credit losses and regulatory action.

Each borrower's repayment ability is assessed before a loan is approved. Interest rates, fees and repayment terms are clearly disclosed in the prescribed loan agreements, and interest charged is kept within statutory limits. Collection is carried out in accordance with the Moneylenders Act 1951 and KPKT requirements, without harassment or intimidation, and borrower complaints are recorded, investigated and resolved.

Indicator	Unit	1 Jan 2025 – 30 Jun 2026
Borrower complaints received	Number	0
Compounds or warnings issued by KPKT	Number	0

SUSTAINABILITY STATEMENT
(CONT'D)

ECONOMIC · MARKET INTEGRITY AND GOVERNANCE SOLUTIONS

Market Integrity and Governance Solutions

As share registrar and poll administrator for listed issuers, the Group's accuracy in maintaining registers of members, processing entitlements and corporate exercises, and tabulating proxy and voting results directly affects shareholders' rights and confidence in the capital market.

Independent scrutineers verify polling results so that general meeting vote counts are transparent and auditable, while maker-checker controls apply to updates to registers of members, book closure and entitlement processing, and acceptances for corporate exercises. The Group also supports clients in meeting Bursa Securities' requirement, effective 1 March 2025, for general meetings to be held at a physical venue in Malaysia, with any virtual participation offered on an equitable basis. Our company secretarial teams advise clients on the Malaysian Code on Corporate Governance and the Listing Requirements, supported by regular compliance briefings.

Indicator	Unit	1 Jan 2025 – 30 Jun 2026
General meetings administered as share registrar or poll administrator	Number	124
General meetings conducted with electronic polling	Number	71
Complaints on registry or poll results	Number	0

ECONOMIC · RESPONSIBLE SOURCING AND SUPPLY CHAIN MANAGEMENT

Responsible Sourcing and Supply Chain Management

Aldrich Minerals and Westmont Minerals trade in silica sand and kaolin. Silica sand is supplied for the manufacture of solar glass, while kaolin is commonly used in ceramics, paper, paints and coatings, plastics and cosmetics. Sourcing from operators without proper licences or environmental controls could expose the Group to legal, reputational and supply risks. Across the Group, purchasing from local suppliers also supports the domestic economy.

Minerals are sourced only from suppliers holding valid licences and permits, which are verified before engagement, and records of origin, quantities and transport documents are kept for each shipment. Local suppliers are preferred where commercially viable, and suppliers are paid in accordance with agreed payment terms.

Indicator	Unit	1 Jan 2025 – 30 Jun 2026
Proportion of spending on local suppliers (Bursa C7(a))	%	100
Active mineral suppliers with valid licence or permit on file	%	100

ECONOMIC · DIGITALISATION AND PAPERLESS PROCESSES

Digitalisation and Paperless Processes

Traditional share registration and company secretarial workflows rely heavily on paper and physical delivery. Digitalising these processes reduces cost, improves accuracy and turnaround time, and lowers the Group's environmental footprint.

The Group uses electronic document submission, digital board packs and automated corporate registry software. Shareholder communications are increasingly digital, through electronic proxy distribution, access to annual reports via QR codes and online portals, and remote electronic voting. e-Invoicing has been implemented across subsidiaries to streamline billing, and legacy physical statutory records are being progressively scanned and digitised.

Indicator	Unit	1 Jan 2025 – 30 Jun 2026
Paper purchased	Reams	2,700
Invoices issued through e-Invoicing	Number	11,061

SUSTAINABILITY STATEMENT
(CONT'D)

ENVIRONMENTAL DISCLOSURES

Climate, Energy and Environmental Stewardship

ENVIRONMENTAL · CLIMATE CHANGE

Climate Change and Our Low-Carbon Transition Plan

Climate change brings both risks and opportunities for the Group. The Group's direct emissions arise mainly from electricity used at its offices (Scope 2) and fuel used in company vehicles (Scope 1). Indirect emissions arise mainly from the transport of minerals by third-party hauliers, business travel and employee commuting (Scope 3).

The key climate-related risks and opportunities identified are:

Type	Description	Our response
Physical risk	Floods and extreme weather disrupting mineral transport and office operations	Business continuity planning, cloud-based data backup and alternative logistics arrangements
Transition risk	Tighter climate regulation and carbon pricing, and customers' expectations of lower-carbon supply chains	Measuring and reducing emissions, and engaging logistics providers on fuel efficiency
Opportunity	Growing demand for silica sand used in solar glass, and for digital, paperless corporate services	Growing these business lines and promoting digital services to clients

As an initial step, the Group has adopted the following basic plan for transitioning towards a low-carbon economy:

Timeframe	Planned actions
Short term (FY2026 – FY2027)	Establish a baseline for Scope 1 and Scope 2 emissions across all offices and operations; start tracking business travel and employee commuting (Scope 3); continue energy-saving measures at the head office.
Medium term (by 2030)	Set and publish a reduction target for Scope 2 emissions intensity of 10% against the baseline year; evaluate renewable electricity options such as Tenaga Nasional Berhad's Green Electricity Tariff; work with logistics providers to optimise loads and routes.
Long term (by 2050)	Support Malaysia's aspiration to achieve net-zero greenhouse gas emissions as early as 2050.

The Group will continue to develop its climate-related disclosures in preparation for the adoption of IFRS S2 Climate-related Disclosures under the National Sustainability Reporting Framework, which applies to ACE Market listed corporations from the financial year ending on or after 31 December 2027.

SUSTAINABILITY STATEMENT (CONT'D)

ENVIRONMENTAL · ENERGY AND EMISSIONS

Energy and Scope 2 Emissions Management

Although the Group operates mainly from commercial office premises, electricity use is its main source of greenhouse gas emissions. Responsible energy use reduces Scope 2 emissions and controls overhead costs.
Energy conservation measures at the head office in Northpoint Mid Valley City include LED lighting, inverter air-conditioning and scheduled shutdown of equipment after office hours. Virtual meetings and digital consultations are used where possible to reduce business travel, and electricity consumption is tracked monthly from utility bills.

Indicator	Unit	1 Jan 2025 – 30 Jun 2026
Total electricity consumption (Bursa C4(a))	MWh	354.53
Electricity intensity	kWh per employee	4,122
Scope 2 emissions (purchased electricity) (Bursa C11(b))	tCO_2e	262.35

Scope 2 emissions are calculated using the 2024 Peninsular Malaysia grid emission factor of 0.740 tCO_2e/MWh (provisional) published by the Energy Commission (Suruhanjaya Tenaga). Electricity intensity is based on the Group headcount of 86 employees as at 30 June 2026.

As this is the first year in which the Group is collecting greenhouse gas emissions data, this Statement reports Scope 2 emissions only. Scope 1 emissions (from fuel used in company vehicles) and Scope 3 emissions (from business travel and employee commuting) were not measured during the reporting period, as the systems for collecting this data are still being put in place. The Group will put in place the processes needed to collect this data, including tracking fuel consumption and conducting a business travel and commuting survey, and will endeavour to disclose Scope 1 and Scope 3 emissions in future reporting periods.

ENVIRONMENTAL · MINERAL HANDLING AND TRANSPORT

Environmental Management in Mineral Handling and Transport

The storage, loading and transport of silica sand and kaolin can generate dust, spillage and sediment run-off that may affect roads, waterways and nearby communities.

Transport contractors are required to cover loads and comply with road transport and axle load requirements. Where the Group manages storage or loading points, measures such as dust suppression and containment of run-off are applied. Suppliers are expected to comply with the Environmental Quality Act 1974 and the conditions imposed by the relevant authorities. Any spillage is cleaned up promptly, and complaints from the public are recorded and followed up.

Indicator	Unit	1 Jan 2025 – 30 Jun 2026
Environmental complaints received	Number	0
Fines or compounds for environmental non-compliance	Number	0

ENVIRONMENTAL · LOGISTICS

Logistics and Transportation Optimisation

Transportation is the largest source of indirect emissions and a significant cost in mineral trading, and efficient logistics lower both. The Group consolidates shipments and maximises vehicle and vessel loads, delivers minerals directly from source to customer where possible to avoid double handling, and gives preference to hauliers with well-maintained fleets.

Indicator	Unit	1 Jan 2025 – 30 Jun 2026
Total mineral volume sold	Tonnes	23,830
Shipments delivered	Number	12

SUSTAINABILITY STATEMENT
(CONT'D)

ENVIRONMENTAL · GREEN OFFICE PRACTICES AND WASTE

Green Office Practices and Waste Management

Waste from the Group's offices consists mainly of paper and end-of-life IT equipment, both of which require responsible handling to minimise landfill. Water is used mainly for domestic purposes at office premises.

Paper recycling stations are provided in partnership with recycling vendors, and end-of-life laptops, servers and screens are disposed of through e-waste contractors licensed by the Department of Environment. Employees are encouraged to adopt double-sided and digital-first printing, as well as water-saving practices at office premises.

Indicator	Unit	1 Jan 2025 – 30 Jun 2026
Total waste generated (Bursa C10(a))	Tonnes	7.41
Waste diverted from disposal – paper recycled (Bursa C10(a)(i))	Tonnes	0.674
IT assets disposed of through licensed e-waste contractors	Units	0
Total volume of water used (Bursa C9(a))	Megalitres	0.746

SOCIAL DISCLOSURES

Our People and Communities

SOCIAL · OCCUPATIONAL SAFETY AND HEALTH

Occupational Safety and Health

Employees' safety and well-being are fundamental to the Group's operations. While office-based work carries lower risks, the handling and transport of minerals involves higher risks for employees and contractors at loading points and on the road.

The Group complies with the Occupational Safety and Health Act 1994, as amended by the Occupational Safety and Health (Amendment) Act 2022, including the appointment of an OSH coordinator. Office premises are equipped with ergonomic workstations and fire safety equipment, and emergency evacuation drills are conducted. Contractors at mineral loading points are required to use appropriate personal protective equipment and follow site safety rules. Workplace incidents are reported, investigated and, where required, notified to the Department of Occupational Safety and Health.

Indicator	Unit	1 Jan 2025 – 30 Jun 2026
Work-related fatalities (Bursa C5(a))	Number	0
Lost time incident rate (LTIR) (Bursa C5(b))	Rate	0
Employees trained on health and safety standards (Bursa C5(c))	Number	1

SOCIAL · TALENT RETENTION, TRAINING AND CPD

Talent Retention, Training and CPD

The Group's people are its core asset. Technical knowledge of company law, corporate governance, taxation and capital market rules directly determines service quality and client trust.

The Group subsidises professional memberships and continuing professional development ("CPD") for employees who are members of MAICSA, ACCA and MIA. Employees also receive technical training on AML/CFT requirements, company secretarial updates, e-Invoicing and risk management. Performance is appraised annually, with career progression based on merit, and employees enjoy competitive benefits including medical insurance, parental support and study leave.

Indicator	Unit	1 Jan 2025 – 30 Jun 2026
Total training hours (Bursa C6(a))	Hours	712
Average training hours per employee	Hours	8.3
Total training spend	RM	48,718
Employee turnover (Bursa C6(c))	Number	24

SOCIAL · DIVERSITY AND FAIR LABOUR PRACTICES

Diversity, Equal Opportunity and Fair Labour Practices

A diverse, inclusive and fair workplace broadens perspectives, strengthens decision-making and supports employee retention.

Recruitment and promotion are based on merit, without discrimination on the basis of gender, age, ethnicity, religion or disability. The Group complies with the Employment Act 1955, as amended by the Employment (Amendment) Act 2022, and minimum wage requirements, covering working hours, wages and maternity and paternity protection. The Group does not tolerate child labour or forced labour, and employees may raise grievances through their supervisors, Human Resources or the whistleblowing channel.

Indicator	Unit	1 Jan 2025 – 30 Jun 2026
Total Group headcount	Number	86
Female employees (Bursa C3(a))	%	79.1
Employees aged below 30 / 30 to 50 / above 50 (Bursa C3(a))	%	33.7 / 53.5 / 12.8
Women on the Board (Bursa C3(b))	%	33.3
Contractors or temporary staff (Bursa C6(b))	%	0
Substantiated complaints concerning human rights violations (Bursa C6(d))	Number	0

SOCIAL · COMMUNITY INVESTMENT

Community Investment

Active corporate citizenship reinforces the Group's values, connects employees with the needs of society and strengthens the Group's standing in the communities in which it operates.

During the period, the Group sponsored UTAR Medical Outreach 1.0 (2025) to support community healthcare outreach and promote health awareness. The Group also supported the KSS Charity & Appreciation Night 2025 as part of its commitment to charitable initiatives and community welfare as well as supported local environmental and festive community projects, including the "Let's Celebrate 99 CNY Party" green campaign. In addition, the Group purchased and delivered food supplies to Persatuan Insan Istimewa Cheras Selangor to help meet the daily needs of persons with disabilities (OKU). These contributions reflect the Group’s commitment to community well-being and social responsibility.

SUSTAINABILITY STATEMENT
(CONT'D)



UTAR Medical Outreach 1.0 (2025)



KSS Charity & Appreciation Night 2025



Persatuan Insan Istimewa Cheras Selangor

Indicator	Unit	1 Jan 2025 – 30 Jun 2026
Total amount invested in the community (Bursa C2(a))	RM	15,223
Total number of beneficiaries (Bursa C2(b))	Number	12
Community programmes supported	Number	5
Employee volunteer hours	Hours	65

GOVERNANCE DISCLOSURES

Ethics, Integrity and Data Protection

GOVERNANCE · DATA PRIVACY AND CYBERSECURITY

Data Privacy (PDPA) and Cybersecurity

The Group handles sensitive corporate and personal data, including registers of members, proxy and voting records, board papers, client financial information and borrowers' personal and financial details. Compliance with the PDPA, including the obligations introduced by the Personal Data Protection (Amendment) Act 2024, and strong cybersecurity practices are essential to protect clients and maintain business continuity.

Data confidentiality protocols and role-based access to databases and client records are applied across the Group. Regular cybersecurity health checks, firewall and endpoint protection, and automated cloud backups are maintained across client-facing and internal platforms. Encrypted platforms are used for virtual and hybrid general meetings and remote electronic voting, including in collaboration with Digerati Technologies. Personal data is handled in accordance with the PDPA, with designated data protection officer and procedures for responding to personal data breaches, and employees are reminded of data handling and phishing risks through periodic briefings.

Indicator	Unit	1 Jan 2025 – 30 Jun 2026
Substantiated complaints concerning breaches of customer privacy and losses of customer data (Bursa C8(a))	Number	0
Cybersecurity incidents that disrupted operations	Number	0
Virtual or hybrid general meetings facilitated	Number	14
General meetings and corporate exercises using electronic voting	Number	71

GOVERNANCE · ANTI-BRIBERY AND CORRUPTION

Anti-Bribery and Corruption

As a provider of corporate secretarial, share registration, advisory, accounting and taxation services to listed, unlisted and private companies, and as a mineral resources trader and licensed moneylender, the Group depends on the trust of its clients, counterparties and regulators. Any act of bribery or corruption by a person associated with the Group could expose the Group to corporate liability under Section 17A of the Malaysian Anti-Corruption Commission Act 2009 ("**MACC Act**"), loss of licences and clients, and lasting reputational damage.

The Anti-Bribery and Anti-Corruption ("**ABAC**") Policy and Code of Business Conduct and Ethics apply to all directors and employees across the Group and set out the Group's zero-tolerance stance on bribery and corruption. The Group's anti-corruption framework is guided by the Guidelines on Adequate Procedures issued pursuant to Section 17A(5) of the MACC Act, covering top-level commitment, risk assessment, control measures, systematic review and training.

Procedures govern the giving and receiving of gifts, entertainment and hospitality, and require declaration of conflicts of interest, particularly in client administration, share registration, mineral procurement and loan approval and disbursement. New employees are briefed on the ABAC Policy upon joining, with periodic refresher briefings for existing employees.

Indicator	Unit	1 Jan 2025 – 30 Jun 2026
Employees trained on anti-corruption (Bursa C1(a))	%	100
Operations assessed for corruption-related risks (Bursa C1(b))	%	100
Confirmed incidents of corruption (Bursa C1(c))	Number	0
Fines or penalties relating to corruption	RM	Nil

SUSTAINABILITY STATEMENT
(CONT'D)

GOVERNANCE · ANTI-MONEY LAUNDERING AND COUNTER-TERRORISM FINANCING

Anti-Money Laundering and Counter-Terrorism Financing

The Group's company secretarial and licensed moneylending businesses are reporting institutions under the Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001 ("**AMLA**"). They are required to conduct customer due diligence, keep proper records and report suspicious transactions to Bank Negara Malaysia ("**BNM**"). Weak controls could allow the Group's services to be misused for money laundering or terrorism financing and expose the Group to enforcement action.

AML/CFT policies and procedures are maintained in line with the AMLA and BNM's policy document on AML/CFT and targeted financial sanctions applicable to designated non-financial businesses and professions and non-bank financial institutions, overseen by designated compliance officers at the relevant subsidiaries. The identity and beneficial ownership of clients and borrowers are verified before onboarding, with enhanced due diligence applied to higher-risk customers and screening against applicable sanctions lists. Transactions and client activity are monitored on an ongoing basis, suspicious transactions are reported to BNM, and records are retained as required under the AMLA. Employees in relevant functions receive training on AML/CFT requirements and red flags.

Indicator	Unit	1 Jan 2025 – 30 Jun 2026
Employees in relevant functions who attended AML/CFT training	Number	15
Fines or sanctions relating to AML/CFT	Number	0
New clients and borrowers subject to customer due diligence before onboarding	%	100

GOVERNANCE · WHISTLEBLOWING, RISK GOVERNANCE AND BOARD OVERSIGHT

Whistleblowing, Risk Governance and Board Oversight

With three businesses operating under different regulatory regimes, effective Board oversight, sound risk management and safe channels for raising concerns help the Group identify misconduct and emerging risks early.

The Whistleblowing Policy allows employees and external parties to report concerns in confidence directly to the Chairman of the ARMC, with protection against reprisal for reports made in good faith. Key risks, including sustainability-related risks, are recorded in risk registers for each business segment and reviewed by the ARMC. The Board approves sustainability-related policies and this Statement, while the Executive Sustainability Champion reports on sustainability progress to the Board. The internal audit function reviews the adequacy and effectiveness of key controls based on the internal audit plan approved by the ARMC.

Indicator	Unit	1 Jan 2025 – 30 Jun 2026
Whistleblowing reports received	Number	0
Whistleblowing reports substantiated	Number	0

SUSTAINABILITY STATEMENT
(CONT'D)

GOVERNANCE · SUPPLIER AND CUSTOMER DUE DILIGENCE

Supplier and Customer Due Diligence

Knowing who the Group deals with protects it against financial crime, sanctions breaches and the reputational risk of being associated with suppliers or customers with poor legal, environmental or labour practices.

Corporate services clients and borrowers undergo know-your-customer checks before onboarding, and borrowers are also subject to credit assessment. Before engagement, mineral suppliers are checked for company registration, valid licences and permits for extraction and transport, and relevant environmental approvals, while mineral customers are assessed for creditworthiness and the legitimacy of their business. Anti-corruption and compliance clauses are included in supplier contracts, and key suppliers are evaluated periodically on quality, reliability and compliance.

Indicator	Unit	1 Jan 2025 – 30 Jun 2026
New mineral suppliers screened for licences and compliance	%	100
Business relationships terminated due to compliance concerns	Number	0
New mineral suppliers engaged	Number	26

BOARD APPROVAL

This Sustainability Statement was reviewed and approved by the Board of Directors of Aldrich Resources Berhad on 23 October 2026.

BURSA MALAYSIA'S PERFORMANCE DATA TABLE

ALDRICH RESOURCES BERHAD

BMLR Transition Period

Date & Time: 2026-10-30_09:28:31

Ace Market | Group 3 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Regulatory Compliance	Group's statutory payments (EPF, SOCSO, MTD, income tax instalments and SST) made on time	%	-	100.00	-	No assurance
Regulatory Compliance	Licensed or qualified company secretaries and tax agents	Number	-	16	-	No assurance
Regulatory Compliance	Compliance officers appointed under the AMLA	Number	-	2	-	No assurance
Regulatory Compliance	Borrower complaints received	Number	-	0	-	No assurance
Regulatory Compliance	Compounds or warnings issued by KPKT	Number	-	0	-	No assurance
Market Integrity and Governance Solutions	General meetings administered as share registrar or poll administrator	Number	-	124	-	No assurance
Market Integrity and Governance Solutions	General meetings conducted with electronic polling	Number	-	71	-	No assurance
Market Integrity and Governance Solutions	Complaints on registry or poll results	Number	-	0	-	No assurance
Responsible Sourcing and Supply Chain Management	Proportion of spending on local suppliers	%	-	100.00	-	No assurance
Responsible Sourcing and Supply Chain Management	Active mineral suppliers with valid licence or permit on file	%	-	100.00	-	No assurance
Digitalisation and Paperless Processes	Paper purchased	Reams	-	2,700	-	No assurance
Digitalisation and Paperless Processes	Invoices issued through e-Invoicing	Number	-	11,601	-	No assurance
Energy and Scope 2 Emissions Management	Total electricity consumption	MWh	-	354.53	-	No assurance

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Energy and Scope 2 Emissions Management	Electricity intensity	kWh per employee	-	4,122	-	No assurance
Energy and Scope 2 Emissions Management	Scope 2 emissions (purchased electricity)	tCO_2e	-	262.35	-	No assurance
Environmental Management in Mineral Handling and Transport	Environmental complaints received	Number	-	0	-	No assurance
Environmental Management in Mineral Handling and Transport	Fines or compounds for environmental non-compliance	Number	-	0	-	No assurance
Logistics and Transportation Optimisation	Total mineral volume sold	Tonnes	-	23,830	-	No assurance
Logistics and Transportation Optimisation	Shipments delivered	Number	-	12	-	No assurance
Green Office Practices and Waste Management	Total waste generated	Tonnes	-	7.41	-	No assurance
Green Office Practices and Waste Management	Waste diverted from disposal – paper recycled	Tonnes	-	0.67	-	No assurance
Green Office Practices and Waste Management	IT assets disposed of through licensed e-waste contractors	Unit	-	0	-	No assurance
Green Office Practices and Waste Management	Total volume of water used	Megalitres	-	0.746	-	No assurance
Occupational Safety and Health	Work-related fatalities	Number	-	0	-	No assurance
Occupational Safety and Health	Lost time incident rate (LTIR)	Rate	-	0	-	No assurance
Occupational Safety and Health	Employees trained on health and safety standards	Number	-	1	-	No assurance

ALDRICH RESOURCES BERHAD

BMLR Transition Period

Date & Time: 2026-10-30_09:28:31

Ace Market | Group 3 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Talent Retention, Training and CPD	Total training hours	Hour	-	712	-	No assurance
Talent Retention, Training and CPD	Average training hours per employee	Hour	-	8.3	-	No assurance
Talent Retention, Training and CPD	Total training spend	RM	-	48,718	-	No assurance
Talent Retention, Training and CPD	Employee turnover	Number	-	24	-	No assurance
Diversity, Equal Opportunity and Fair Labour Practices	Total Group headcount	Number	-	86	-	No assurance
Diversity, Equal Opportunity and Fair Labour Practices	Female employees	%	-	79.1	-	No assurance
Diversity, Equal Opportunity and Fair Labour Practices	Employees aged below 30 / 30 to 50 / above 50	%	-	33.7 / 53.5 / 12.8	-	No assurance
Diversity, Equal Opportunity and Fair Labour Practices	Women on the Board	%	-	33.3	-	No assurance
Diversity, Equal Opportunity and Fair Labour Practices	Contractors or temporary staff	%	-	0	-	No assurance
Diversity, Equal Opportunity and Fair Labour Practices	Substantiated complaints concerning human rights violations	Number	-	0	-	No assurance
Community Investment	Total amount invested in the community	RM	-	15,223	-	No assurance
Community Investment	Total number of beneficiaries	Number	-	12	-	No assurance
Community Investment	Community programmes supported	Number	-	5	-	No assurance
Community Investment	Employee volunteer hours	Hour	-	65	-	No assurance

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Data Privacy (PDPA) and Cybersecurity	Substantiated complaints concerning breaches of customer privacy and losses of customer data	Number	-	0	-	No assurance
Data Privacy (PDPA) and Cybersecurity	Cybersecurity incidents that disrupted operations	Number	-	0	-	No assurance
Data Privacy (PDPA) and Cybersecurity	Virtual or hybrid general meetings facilitated	Number	-	14	-	No assurance
Data Privacy (PDPA) and Cybersecurity	General meetings and corporate exercises using electronic voting	Number	-	71	-	No assurance
Anti-Bribery and Corruption	Employees trained on anti-corruption	%	-	100.0	-	No assurance
Anti-Bribery and Corruption	Operations assessed for corruption-related risks	%	-	100.0	-	No assurance
Anti-Bribery and Corruption	Confirmed incidents of corruption	Number	-	0	-	No assurance
Anti-Bribery and Corruption	Fines or penalties relating to corruption	RM	-	Nil	-	No assurance
Anti-Money Laundering and Counter-Terrorism Financing	Employees in relevant functions who attended AML/CFT training	Number	-	15	-	No assurance
Anti-Money Laundering and Counter-Terrorism Financing	Fines or sanctions relating to AML/CFT	Number	-	0	-	No assurance
Anti-Money Laundering and Counter-Terrorism Financing	New clients and borrowers subject to customer due diligence before onboarding	%	-	100.0	-	No assurance
Whistleblowing, Risk Governance and Board Oversight	Whistleblowing reports received	Number	-	0	-	No assurance

ALDRICH RESOURCES BERHAD

BMLR Transition Period

Date & Time: 2026-10-30_09:28:31

Ace Market | Group 3 | FYE 30/06/2026

Sustainability Matter	Metric	Measurement Unit	2025	2026	Target	Assurance
Whistleblowing, Risk Governance and Board Oversight	Whistleblowing reports substantiated	Number	-	0	-	No assurance
Supplier and Customer Due Diligence	New mineral suppliers screened for licences and compliance	%	-	100.0	-	No assurance
Supplier and Customer Due Diligence	Business relationships terminated due to compliance concerns	Number	-	0	-	No assurance
Supplier and Customer Due Diligence	New mineral suppliers engaged	Number	-	26	-	No assurance

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT

The Audit Committee of Aldrich Resources Berhad ("**Aldrich**" or "**the Company**") has been renamed to Audit and Risk Management Committee ("**ARMC**") with effect from 25 February 2025.

MEMBERS OF THE ARMC

The present members of the ARMC are as follows:

Designation	Names	Directorship
Chairperson	Er Kian Hong	Independent Non-Executive Director
Member	Leong Yien Hung	Independent Non-Executive Director
Member	Tan Yiing Fung	Independent Non-Executive Director

The ARMC of the Company comprises three (3) members and all of whom are Independent Non-Executive Directors. All members of the ARMC are financially literate and possess sufficient financial knowledge and experience to effectively assist the Board in discharging its fiduciary duties and responsibilities. The Chairperson of the ARMC, Ms. Er Kian Hong is a member of Certified Practising Accountants Australia (CPA Australia) with more than ten (10) years of working experience in the field of audit and finance. Accordingly, the composition of the ARMC complies with the requirements of Rules 15.09 and 15.10 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and is align with Practice 9.4 of the Malaysian Code on Corporate Governance 2021 ("**MCCG**").

The Company recognizes the importance of preserving the independence of its external auditors and ensuring that no conflicts of interest arise. None of the members of the ARMC has previously served as an audit partner of the Group's external auditors. Additionally, if a potential candidate for ARMC membership has served as a key audit partner of the Group's external auditors, the Company will observe a mandatory cooling-off period of at least three (3) years prior to the appointment to the ARMC.

TERMS OF REFERENCE ("TOR")

The TOR of the ARMC can be accessed from the Company's website at www.aldrich.my.

MEETINGS AND MINUTES

The ARMC will meet at least four (4) times a year, with additional meetings held if necessary. If the need arises, meetings will be attended by the Management, Advisers, and Internal and/or External Auditors. During FP2026, the ARMC convened eight (8) meetings, and the record of attendance are as follow:-

Designation	Directors	No. of meetings attended
Chairperson	Er Kian Hong	8/8
Member	Leong Yien Hung	8/8
Member	Tan Yiing Fung	8/8

The meetings are scheduled in advance and convened prior to the Board meetings to facilitate the timely consideration of matters within the ARMC's purview. All the matters are thoroughly deliberated by the ARMC during the ARMC meetings before arriving at any decisions, conclusions, or recommendations to be brought to the attention of the Board. The minutes of each ARMC meeting are properly recorded by the Company Secretary(ies) and tabled for confirmation and adoption at the subsequent quarterly ARMC meeting. Subsequently, all minutes of ARMC meetings are presented to the Board for notation.

The Chairperson of the ARMC reports the ARMC's recommendations to the Board for its consideration, approval, and implementation. The Chairperson of the ARMC also highlighted to the Board on the significant matters and resolutions deliberated by the ARMC at the Board meeting held immediately after the relevant ARMC meeting.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT (CONT'D)

SUMMARY OF ACTIVITIES

In accordance with the approved TOR of the ARMC, the ARMC undertook the following activities during FP2026:-

1. Examined the unaudited quarterly financial results and the annual audited financial statements of the Group and the Company. The discussions primarily focused on changes in accounting policies and practices, significant adjustments resulting from the audit, and adherence to accounting standards and legal requirements. The Management provided explanations, clarifications, and corrective actions for significant variances before the ARMC recommended them to the Board for approval and subsequent announce to Bursa Securities.

2. Reviewed the audit planning memorandum for the Group for FP2026.

3. Engaged with the External Auditors to discuss the nature and scope of the audit plan, ensuring its comprehensiveness.

4. Recommended the re-appointment of the External Auditors and proposed the audit fee to the Board after assessing the technical competency, suitability, independence, objectivity, and cost-effectiveness of the audit.

5. Examined the External Auditors' report on the status of the audit for FP2026.

6. Considered the findings from the statutory audit activities conducted by the External Auditors and reviewed the Management's responses.

7. Reviewed the audit and non-audit fees payable to the External Auditors based on the approved audit plan and non-audit services, recommending them to the Board for approval.

8. Conducted at least one (1) private session with the External Auditors, excluding the presence of the Executive Directors and the Management, to allow the External Auditors to raise any concerns. Based on the discussions, the ARMC instructed the Management to take further action where necessary.

9. Examined and approved the Internal Audit plan and scope of work for the Group and the Company to confirm that the Internal Auditors had adequate resources and competencies to conduct audits on significant business operations and support functions, based on identified risks and the control environment.

10. Evaluated the Internal Audit reports, which outlined recommendations for strengthening internal controls, addressing weaknesses, and ensuring the implementation of management action plans.

11. Assessed reports from the Internal Auditors on follow-up audits concerning key areas of concern, recurring issues, and risk areas to ensure that the Management had implemented the agreed-upon corrective actions from previous audit reviews.

12. Evaluated the performance, independence, objectivity, and suitability of the Internal Auditors before recommending their re-appointment to the Board for approval.

13. Reviewed the related party transactions and conflict of interest or potential conflict of interest situations within the Group. The ARMC confirmed that, save and except for Mr. Tan Tong Lang, the Managing Director of Boardroom. com Sdn. Bhd., the subsidiary of the Company, no other Directors were involved in any related party transactions or conflict of interest situations during FP2026.

14. Reviewed the Statement on Risk Management and Internal Control, Sustainability Statement, and ARMC Report for inclusion in the Annual Report.

15. Reported to the Board on the approved ARMC meeting minutes for notation on a quarterly basis.

16. Reported significant matters and resolutions deliberated by the ARMC to the Board.

AUDIT AND RISK MANAGEMENT COMMITTEE REPORT (CONT'D)

INTERNAL AUDIT FUNCTION

For FP2026, the Internal Audit function was carried out by SocialGreen Governance Sdn Bhd ("**SocialGreen**"), an outsourced Internal Auditor. SocialGreen operates independently from the Management and business operations, ensuring objectivity in its assessments. The internal audit function is carried out with reference to the Committee of Sponsoring Organisations of the Treadway Commission (COSO) and the International Professional Practices Framework (IPPF) issued by the Institute of Internal Auditors (IIA).

SocialGreen provides an independent and objective evaluation of the adequacy and effectiveness of the Group's governance, risk management, and internal control processes. Through its engagement, the Company conducts regular and systematic reviews of its risk management and internal control systems to ensure their continued adequacy and effectiveness.

SocialGreen has a team of seven (7) staff members. Its Director, Andrea Huong Jia Mei, a chartered member of Association of Chartered Accountant, a member of the Malaysian Institute of Accountants and also a member of the Institute of Internal Auditors, Malaysia (AIIA) is professionally qualified and oversees the internal audit engagements. She has extensive auditing experience in a number of industries covering construction, manufacturing, trading, plantation, retail and property development.

During FP2026, SocialGreen conducted a comprehensive internal control review on Proficient Premium Sdn. Bhd., Aldrich Minerals Sdn. Bhd. and Westmont Minerals Sdn. Bhd. (formerly known as Kaiwei Minerals Sdn. Bhd.). The areas covered under the review were corporate functions, operations, finance and administration, and human resources. The review aimed to independently assess the adequacy of procedures and risk management of the entities.

The total cost incurred for the Group's internal audit function in FP2026 amounted to RM30,000.

This ARMC Report has been reviewed by the ARMC and approved by the Board on 23 October 2026.

CORPORATE GOVERNANCE OVERVIEW STATEMENT

The Board of Directors ("**Board**") of Aldrich Resources Berhad ("**Company**") remain committed to upholding high standards of corporate governance throughout the Company and its subsidiaries ("**the Group**") in discharging its responsibilities to safeguard and enhance shareholders' value, while promoting sustainable long-term performance. This statement provides shareholders and investors with an overview of the Company's corporate governance ("**CG**") practices adopted under the stewardship of the Board throughout the financial period ended 30 June 2026 ("**FP2026**") with reference to the key CG principles and practices set out in the Malaysian Code on Corporate Governance 2021 ("**MCCG**").

This statement also serves to comply with the ACE Market Listing Requirements ("**AMLR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**") and should be read in conjunction with the Company's CG Report 2026 ("**CG Report**"), which is available on the Company's website at www.aldrich.my.

Outlines below is the manner in which the Group has applied the principles of corporate governance and the extent to which it has complied with the best practices set out in the MCCG during FP2026.

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS

BOARD RESPONSIBILITIES

The Board is mindful of its responsibility to provide leadership and oversight in the management of the Company's businesses, with the objective of creating and delivering sustainable value and long-term success to the Company's shareholders and other stakeholders, while ensuring that the Company's commercial objectives are pursued in compliance with applicable regulatory requirements.

To this end, the Board has formulated and established the Group's strategic objectives and policies to guide the Group's direction and support sustainable long-term value creation. The Board also plays an active oversight role in ensuring that effective leadership is in place by monitoring the performance of the Management and the Group's overall activities, operational performance, regulatory compliance and internal control framework. In determining the Group's strategic direction, the Board remains committed to striking an appropriate balance between achieving its short-term priorities and pursuing sustainable long-term growth for the benefit of shareholders and other stakeholders.

The Board has delegated certain duties and responsibilities to the Executive Directors and the following Board Committees to assist the Board in ensuring that its functions and responsibilities are discharged effectively and in an orderly manner: -

- Audit and Risk Management Committee ("**ARMC**") (renamed w.e.f. 25 February 2025)
- Nomination Committee ("**NC**")
- Remuneration Committee ("**RC**")

Each Board Committee operates within its respective clearly defined Terms of Reference ("**TOR**"), which are available on the Company's website at www.aldrich.my.

CHAIRMAN

During FP2026, Encik Yahya bin Razali, the former Non-Independent Non-Executive Chairman of the Company, was primarily responsible for instilling good corporate governance practices, leadership and effectiveness of the Board. As the Chairman of the Board, he was responsible for facilitating the Board meetings and ensuring that the proceedings are conducted in an orderly manner and in accordance with good governance practices and established procedures.

Encik Yahya bin Razali resigned as the Non-Independent Non-Executive Chairman of the Company on 6 October 2026. As at the date of this statement, the position of Chairman of the Board remain vacant, as the Board, through the NC, is in the process of identifying a suitable candidate to fill the vacancy.

The Chairman of the Board also plays a pivotal leadership role in guiding the Board's activities and ensuring the effective discharge of its responsibilities. The key responsibilities include, but are not limited to, the following: -

- To provide leadership to the Board and ensure the effective discharge of all aspects of the Board's roles and responsibilities;
- To foster constructive and respectful relationships among the Directors and between the Board and the Management; and
- To ensure effective communication and engagement with shareholders and other relevant stakeholders.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

SEPARATION OF THE POSITIONS OF THE CHAIRMAN AND EXECUTIVE DIRECTORS

The roles and responsibilities of the Chairman and the Executive Directors are clearly segregated to ensure an appropriate balance of power, authority and accountability within the Group. The Non-Executive Chairman is responsible for providing leadership to the Board and ensuring its effectiveness, proper conduct and sound governance, while exercising oversight over the Group's overall operations. The Executive Directors, on the other hand, are responsible for overseeing the day-to-day operations and management of the Group's businesses within their respective areas of expertise or assigned responsibilities. They are also responsible for implementing the Groups' strategic plans and policies as approved and established by the Board.

Encik Yahya bin Razali was appointed as an Independent Non-Executive Director on 3 August 2016. He was re-designated as a Non-Independent Non-Executive Director on 3 August 2017 and subsequently assumed the role of Non-Independent Non-Executive Chairman on 29 October 2019, which he held until his resignation on 6 October 2026.

The positions of Executive Directors are held by Mr. Chan Yok Peng and Ts. Dr. Abdul Rani bin Achmed Abdullah, who assumed their roles on 21 March 2022 and 1 August 2001, respectively.

CHAIRMAN OF THE BOARD SHOULD NOT BE A MEMBER OF THE BOARD COMMITTEES

The Board is committed to aligning with Practice 1.4 of the MCCG and will ensure that the Chairman of the Board does not serve as a member of the ARMC, NC or RC. This separation supports the Chairman's independence and objectivity in overseeing the Board's overall effectiveness, while enabling him to provide constructive views and guidance to the respective Board Committees based on his experience and expertise.

QUALIFIED AND COMPETENT COMPANY SECRETARIES

In compliance with the MCCG, the Board is supported by qualified, experience and competent Company Secretaries who are the members of the Malaysian Institute of Chartered Secretaries and Administrators ("**MAICSA**") and are qualified to act as Company Secretary under Section 235 of the Companies Act 2016. As a practicing Company Secretaries, they have also attended continuous professional development programmes as required by MAICSA and the Companies Commission of Malaysia during FP2026.

The Company Secretaries play an important role in supporting the Board in the discharge of its duties and stewardship responsibilities by providing advice on matters relating to the Company's Constitution, Board policies and procedures, corporate governance practices, regulatory requirements, the MCCG and applicable laws and regulations. The Directors have ready and unrestricted access to the advice and services of the Company Secretaries on matters relating to corporate administration and governance, thereby assisting the Company in maintaining compliance with the relevant laws, rules and regulatory requirements.

The Company Secretaries also advise the Board on obligations related to the disclosure of interest in securities, potential conflicts of interest arising from transactions involving the Group, restrictions on dealing in securities, and the proper handling of price-sensitive information. The Board is also keep informed and regularly updated by the Company Secretaries on new or amended statutory and regulatory requirement relevant to the Directors' duties and responsibilities.

The Company Secretary(ies) and/or his/her representative(s) is/are are responsible for attending all Board and Board Committees meetings to ensure the proceedings and decisions of such meetings are accurately recorded and properly maintained, communicating the decisions of the Board to the Management for appropriate action, and ensuring that the corporate governance procedures applicable to the Directors are in compliance with the relevant laws and regulatory requirements, including the AMLR of Bursa Securities.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

ACCESS OF INFORMATION AND ADVICE

The agenda and meeting papers for each Board and Board Committees meeting were circulated to the Directros and the respective Committees members at least seven (7) days in advance of the meetings. This provides them with sufficient time to review the agenda and meeting materials, assess the relevant information and adequately prepare for the meeting. Such timely circulation also facilitates meaningful deliberation of the matters tabled and enables the Board and Board Committees to make informed and well-considered decisions.

Additionally, the Directors have individual and unrestricted access to the advice and support of the Company Secretaries, Internal Auditors and External Auditors. The Directors may also, where necessary, seek independent professional advice at the Company's expense to facilitate the effective discharge of their duties and the proper functioning of the Board.

COMPANY'S POLICIES

a) Board Charter

The Board is guided by its Board Charter, which sets out the respective roles and responsibilities of the Board and the Management. The Board reviews the Board Charter from time to time and, where necessary, make appropriate revisions to ensure that it remains aligned with the Group's strategic objectives and policies, the Board's responsibilities, and the latest applicable laws and regulatory requirements.

The Board Charter is accessible on the Company's website at www.aldrich.my.

b) Code of Business Conduct and Ethics

The Group has established a Code of Business Conduct and Ethics ("**Code**") which applies to the Directors, Management and employees of the Group. They Company strives to ensure that all such persons discharge their duties with integrity and in the best interests of the Group, while upholding high standards of ethical conduct and contributing towards the enhancement of the Company's reputation and performance.

The Code is not intended to address every possible situation that may arise but serves as a guiding framework and reference for the Directors, Management and employees of the Group in carrying out their duties and responsibilities. Where uncertainty arises, they are encouraged to seek appropriate guidance to ensure that the proper course of action is taken, with each individual ultimately responsible for exercising sound judgment and upholding the principles of integrity and ethical conduct.

The Code is available on the Company's website at www.aldrich.my.

c) Whistle-blowing Policy

The Board has established and implemented a Whistle-blowing Policy, which is administered by the ARMC with the assistance of the Management and overseen by the Board. The Whistle-blowing Policy is available on the Company's website at www.aldrich.my.

The Board is committed to conducting the Group's business in an ethical and responsible manner and to upholding high standards of integrity, transparency and accountability. As part of this commitment, the Group has established an appropriate mechanism to enable employees and members of the public to raise concerns in a responsible, confidential and effective manner.

The Company has established appropriate channels for both internal and external stakeholders to raise, in confidence, any genuine concerns relating to actual or suspected improper conduct, unethical practices or other irregularities within the Group. All disclosures made under the Whistle-blowing Policy will be handled in accordance with the procedures prescribed therein and, where appropriate, will be independently and objectively investigated.

The identity of the whistleblower and information relating to the disclosure will be treated with strict confidentiality, to the extent permitted by law. The Whistle-blowing Policy also provides safeguards to protect whistleblowers who make disclosures in good faith from any form of reprisal, retaliation or adverse action arising from such disclosures.

The ARMC holds overall responsibility for overseeing the implementation, monitoring, and effective administration of the Whistle-blowing Policy.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

COMPANY'S POLICIES (CONT'D)

d) Anti-Bribery and Anti-Corruption Policy

The Group is committed to upholding high standards of business ethics, integrity and transparency, and adopts a zero-tolerance approach towards all forms of bribery and corruption. To reinforce this commitment, the Group has implemented an Anti-Bribery and Anti-Corruption Policy, which is accessible on the Company's website at www.aldrich.my.

e) Director's Fit and Proper Policy

The Board has adopted a Director's Fit and Proper Policy to guide the NC and the Board in assessing the suitability of candidates for appointment as Director(s), as well as the re-election of existing Director(s) of the Company and/or its subsidiaries. The Director's Fit and Proper Policy is intended to ensure that all Directors possess the requisite character, integrity, skills, knowledge, experience, competence and commitment to effectively discharge their roles and responsibilities in the best interests of the Company and its stakeholders. The Director's Fit and Proper Policy is available on the Company's website at www.aldrich.my.

BOARD COMPOSITION

The Group is led and managed by an experienced and diverse Board whose members possess a broad range of skills, expertise and extensive experience across various disciplines, including business, law, finance, accounting, economics, and technical fields, enabling the Board to provide effective leadership, oversight and stewardship of the Group.

As of the date of this statement, the Board consists of five (5) members, following the resignation of Encik Yahya bin Razali on 6 October 2026, which included two (2) Executive Directors and three (3) Independent Non-Executive Directors. This composition complies with Rule 15.02 of the AMLR of Bursa Securities, which requires that at least one-third (1/3) of the Board be independent directors and that at least one (1) director be a woman.

The Independent Non-Executive Directors are expected to play an active role on the Board Committees by contributing to the monitoring of the Group's performance, strengthening corporate governance practices and overseeing the adequacy and effectiveness of the Group's internal control framework. They are required to remain independent of the Management and free from any business or other relationship that could materially interfere with the exercise of their independent judgement. Their independent oversight enables the Board to deliberate and make decisions objectively, while safeguarding the interests of the Company and its stakeholders, including minority shareholders. The presence and active participation of the Independent Non-Executive Directors also provide an effective check and balance within the Board and reinforce the Company's commitment to sound corporate governance practices.

The Board has not adopted a specific gender diversity policy, as it is of the view that all candidates should be assessed fairly and objectively based on merit. In considering candidates for appointment to the Board, due consideration is given to their qualifications, experience, skill set, integrity, and capability.

BOARD MEETINGS

The Board meets at least once every quarter with a formal schedule of matters reserved for its consideration and decision. Additional meetings are convened as and when necessary to deliberate on urgent and important matters requiring attention of the Board. During FP2026, the Board held eight (8) meetings, at which various key matters were discussed, including the Group's financial results, business performance, major investments, business plans, policies, and strategic matters affecting the Group's operations.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

BOARD MEETINGS (CONT'D)

The record of attendance of the Board Members is set out below: -

Name of Directors	Attendance
a) Yahya bin Razali (resigned on 6 October 2026)	8/8
b) Chan Yok Peng	8/8
c) Ts. Dr. Abdul Rani bin Achmed Abdullah	7/8
d) Er Kian Hong	8/8
e) Leong Yien Hung	8/8
f) Tan Yiing Fung	8/8

The Board is satisfied with the level of time commitment devoted by the Directors in discharging their roles and responsibilities, as demonstrated by their satisfactory record of attendance at the Board meetings.

DIRECTORS' TRAININGS

The Board recognizes that continuous education is essential for its members to stay informed about economic trends, technological advancements, regulatory updates, and management strategies, thereby enhancing their ability to effectively discharge their responsibilities. In addition to the Mandatory Accreditation Programme required by Bursa Securities, Directors are encouraged to attend relevant seminars and training programs to deepen their knowledge. The NC assesses the Directors' training needs and ensures they have access to continuous education opportunities.

During FP2026, the Board was briefed on the relevant changes resulting from the amendments to the AMLR of Bursa Securities at the Board meetings.

In addition to these briefings, the Directors also participated in the following seminars during FP2026 to further improve their knowledge and skills:-

Name of Directors	Seminars/ Conferences/ Training Programmes Attended
Yahya bin Razali (resigned on 6 October 2026)	- Mandatory Accreditation Programme Part II: Leading for Impact (LIP)
Chan Yok Peng	- Mandatory Accreditation Programme Part II: Leading for Impact (LIP)
Abdul Rani bin Achmed Abdullah	- Mandatory Accreditation Programme Part II: Leading for Impact (LIP)
Er Kian Hong	- Malaysia budget 2025 and latest tax developments - Key Amendments to the ACE Market Listing Requirements - The Evolving Financial Industry-Technology Driven Banking and Capital Markets, Fintech Credit and ESG - Unmasking Financial Frauds & Market Manipulation (Information, Transaction & Financial Statement Based) - Essential Fundamentals of Anti Bribery and Corruption
Leong Yien Hung	- Mandatory Accreditation Programme Part II: Leading for Impact (LIP)
Tan Yiing Fung	- Mandatory Accreditation Programme (MAP) - Mandatory Accreditation Programme Part II: Leading for Impact (LIP)

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

RE-ELECTION OF DIRECTORS

In accordance with the Clause 134 of the Company's Constitution, one-third (1/3) of the Directors for the time being, or, if their number is not three (3) or a multiple of three (3), then the number nearest to one-third (1/3) shall retire from office once at least in each three (3) years but shall be eligible for re-election at the annual general meeting ("AGM") in every subsequent year.

Pursuant to Clause 119 of the Company's Constitution, any Director so appointed shall hold office until the next AGM and shall then be eligible for re-election but shall not be taken into account in determining the Directors who are to retire by rotation at that meeting.

The NC assesses the experience, competence, integrity and capability and overall suitability of each Director seeking to continue in office before making recommendation to the Board for consideration.

The NC had, on 20 October 2026, evaluated the performance and recommended the re-election of the following Directors who are retiring pursuant to the Company's Constitution, and being eligible, offered themselves for re-election:-

- Ts. Dr. Abdul Rani bin Achmed Abdullah
- Mr. Leong Yien Hung

TENURE OF INDEPENDENT DIRECTORS

The Board remains committed to conducting an annual assessment of the independence of its Independent Directors to ensure the continued exercise of independent judgement, uphold sound corporate governance practices and enhance the overall effectiveness of the Board. At present, none of the Independent Directors has served on the Board for a tenure exceeding nine (9) years. As a matter of good corporate governance practice, should the Board intend to retain an Independent Director beyond a tenure of nine (9) years, the Board will provide the necessary justification and seek annual shareholders' approval through a two-tier voting process, thereby reinforcing its commitment to preserving the Board independence and accountability.

The annual assessment, which is overseen by the NC, takes into consideration various factors in determining the independence of each Independent Director, including the absence of any conflicts of interest, the ability to exercise independent judgment objectively and impartially, and the commitment to act in the best interests of the Company and its stakeholders.

Based on the declaration of interests made by the Independent Directors, the annual Board evaluation, and the criteria prescribed under the AMLR, the Board is satisfied that all independence Directors have demonstrated their independence and continue to exercise objective and independent judgement in the best interests of the Company during Board deliberations and decision-making.

NOMINATION COMMITTEE

The Board is supported by the NC, which operates within its clearly defined TOR. Currently, the NC comprises exclusively of three (3) Independent Non-Executive Directors as follows: -

Designation	Directors	Directorship
Chairman	Leong Yien Hung	Independent Non-Executive Director
Member	Er Kian Hong	Independent Non-Executive Director
Member	Tan Yiing Fung	Independent Non-Executive Director

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

NOMINATION COMMITTEE (CONT'D)

The attendance record of the NC members at the meeting held during FP2026 is set out below: -

Designation	Directors	No. of meetings attended
Chairman	Leong Yien Hung	1/1
Member	Er Kian Hong	1/1
Member	Tan Yiing Fung	1/1

The key responsibilities of the NC include:-

- Ensuring effective Board composition by reviewing policies on skills, experience, diversity, independence, and commitment.
- Reviewing and recommending employment contracts for Executive Directors and Senior Management, including appointments, extensions, and terminations.
- Establishing selection criteria and recommending appointments for directorships, Board committees, and Independent Non-Executive Director.
- Recommending and overseeing induction and training programs for Directors, ensuring continuous development and proper disclosure in the Annual Report.
- Conducting annual Board and Director assessments to evaluate effectiveness, independence, and contributions, addressing any identified shortcomings.
- Reviewing the performance of Board Committees ARMC and RC to ensure they fulfil their duties.
- Developing and overseeing succession planning for the Board, Board Committees, Boards of Subsidiaries, and Senior Management to ensure leadership continuity.

The activities undertaken by the NC are listed below:-

- Assessing and evaluating the independence of Independent Non-Executive Directors.
- Conducting annual assessments and ratings of Independent Non-Executive Directors' performance based on key performance indicators.
- Conducting annual assessments and ratings of Executive Directors' performance based on evaluation criteria.
- Conducting annual assessments and ratings of Board Committees' performance based on evaluation criteria.
- Reviewing and recommending to the Board the re-election of Directors retiring at the Twenty-Second (22nd) Annual General Meeting ("AGM").

The Board is satisfied that the current Board's composition reflects an appropriate mix of qualifications, skills, experience, expertise and competencies, enabling the Board to discharge its duties and responsibilities effectively.

REMUNERATION COMMITTEE

The Company has not adopted a formal remuneration policy. Nevertheless, the RC is guided by its TOR in reviewing and recommending to the Board the remuneration structure and level of remuneration for both Executive and Non-Executive Directors on an annual basis.

The Board, through the review undertaken by the RC, ensure that the remuneration packages of the Executive Directors are competitive and commensurate with their responsibilities, with a view to attracting, retaining and motivating individuals of suitable calibre to lead and manage the Group effectively. The remuneration packages of the Executive Directors are also structured to align rewards with both the Group's performance and the individual performance of the respective Directors.

All Non-Executive Directors received a fixed basic fee as regular remuneration, with additional compensation determined having regard to their respective responsibilities on the Board and Board Committees, meeting attendance, and the specific skills and expertise they contribute to the Company. The fees are fixed in nature and are not linked to any commission, profit-sharing arrangement or percentage of the Group's profits or turnover.

The RC conducted its annual review of the Directors' remuneration packages, fees and benefits for FP2026. Following the review, the proposed Directors' fees and benefits were recommended by the RC to the Board for its consideration and approval.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE A: BOARD LEADERSHIP AND EFFECTIVENESS (CONT'D)

REMUNERATION COMMITTEE (CONT'D)

Currently, the RC comprises exclusively of three (3) Independent Non-Executive as follows: -

Designation	Directors	Directorship
Chairman	Leong Yien Hung	Independent Non-Executive Director
Member	Er Kian Hong	Independent Non-Executive Director
Member	Tan Yiing Fung	Independent Non-Executive Director

The attendance record of the RC members at the meeting held during FP2026 is set out below: -

Designation	Directors	No. of meetings attended
Chairman	Leong Yien Hung	1/1
Member	Er Kian Hong	1/1
Member	Tan Yiing Fung	1/1

Each individual Director abstained from deliberation and voting on all matters relating to his/her own remuneration.

Details of the Company's Directors' remuneration during FP2026 are shown below:-

The Company

Name of Directors	Fees RM	Salaries RM	Meeting Allowance RM	Total RM
Yahya bin Razali (resigned on 6 October 2026)	183,600	-	-	183,600
Chan Yok Peng	-	90,000	-	90,000
Abdul Rani bin Achmed Abdullah	-	57,600	-	57,600
Er Kian Hong	57,600	-	-	57,600
Leong Yien Hung	57,600	-	-	57,600
Tan Yiing Fung	57,600	-	-	57,600
Total	**356,400**	**147,600**	**-**	**504,000**

The Group

Name of Directors	Fees RM	Salaries RM	Meeting Allowance RM	Total RM
Yahya bin Razali (resigned on 6 October 2026)	183,600	-	-	183,600
Chan Yok Peng	-	90,000	-	90,000
Abdul Rani bin Achmed Abdullah	-	57,600	-	57,600
Er Kian Hong	57,600	-	-	57,600
Leong Yien Hung	57,600	-	-	57,600
Tan Yiing Fung	57,600	-	-	57,600
Total	**356,400**	**147,600**	**-**	**504,000**

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE B: EFFECTIVE AUDIT AND RISK MANAGEMENT

AUDIT AND RISK MANAGEMENT COMMITTEE

The Audit Committee of the Company has on 25 February 2025 renamed as Audit and Risk Management Committee ("**ARMC**"). It currently comprising three (3) members, all of whom are Independent Non-Executive Directors. The ARMC is chaired by an Independent Non-Executive Director who is distinct from the Chairman of the Board.

Practice 9.2 of the MCCG requires the ARMC to have a policy that requires a former audit partner to observe a cooling-off period of at least three (3) years before being appointed as a member of the Audit Committee. As a matter of good governance practice, the ARMC has recommended that the NC refrain from considering any former audit partner as a candidate for Board and member of ARMC to solidify the ARMC's stand on such policy.

The ARMC assists the Board in overseeing internal and external audit functions, risk management, internal control systems, financial reporting processes, and the Group's financial statements. All ARMC members are financially literate and possess the necessary knowledge and experience to review the unaudited quarterly results and audited financial statements of both the Company and the Group prior to recommending them to the Board for approval, announcements, and issuance to shareholders and stakeholders.

The ARMC reviews and assesses, on an annual basis, the appointment or re-appointment, performance, competency, suitability, objectivity and independence of the External Auditors. The ARMC also reviews the nature and terms of engagement of any proposed non-audit services to be provided by the External Auditors prior to their appointment, with a view to ensuring that the provision of such services does not compromise, or is not perceived to compromise, the External Auditors' independence and objectivity.

During FP2026, the External Auditors confirmed that they had remained independent throughout the conduct of their audit engagement and had complied with their firm's internal policies as well as the relevant professional and regulatory requirements. The ARMC also reviewed the non-audit services provided by the External Auditors to the Group during the financial period under review and was satisfied that the provision of such services did not impair the independence and objectivity of the External Auditors. At the completion of the audit, the External Auditors reaffirmed their independence.

Further details on the key activities undertaken by the ARMC during FP2026 are set out in the ARMC Report contained in this Annual Report.

RISK MANAGEMENT AND INTERNAL CONTROL FRAMEWORK

The Board acknowledges its responsibility for maintaining a robust risk management framework and an effective system of internal controls, and for reviewing their adequacy and effectiveness on a regular basis to safeguard the Group's assets and protect shareholders' interests.

The Board is supported by the ARMC in overseeing the adequacy and integrity of the Group's internal control systems. The internal audit function is outsourced to an independent third-party professional services firm which operates independently of the Group's management, activities and operations.

The Board conducts an annual review of the adequacy and effectiveness of the Group's risk management and internal control systems, encompassing financial, operational and compliance controls in all material respects. The Management is responsible for implementing appropriate processes to identify, assess, monitor and report key risks and internal control matters, as well as undertaking timely corrective actions where necessary. The Management also provides assurance to the Board that these processes have been effectively implemented and are operating as intended.

The Board acknowledges that the identification, assessment and management of significant risks are continuous and evolving processes. Likewise, the Board remains committed to the ongoing enhancement of the Group's internal control systems to strengthen the overall control environment, improve operational resilience and support the effective management of risks across the Group.

Further details on the risk management framework and internal audit functions can be found in the Statement on Risk Management and Internal Control within this Annual Report.

CORPORATE GOVERNANCE OVERVIEW STATEMENT (CONT'D)

PRINCIPLE C: INTEGRITY IN CORPORATE REPORTING AND MEANINGFUL RELATIONSHIP WITH STAKEHOLDERS

COMMUNICATION WITH STAKEHOLDERS

The Company is committed to maintaining open, timely and transparent communication with its shareholders and general public on matter relating to the Group's business, operations, financial performance and regulatory compliance. To support this commitment, the Group has incorporated a Corporate Disclosure Policy into the Board Charter and maintains appropriate communication channels to facilitate effective engagement by the Board and the Management with shareholders and the investing public. The Board Charter is published on the Company's website at www.aldrich.my.

The Company's website at www.aldrich.my serves as an accessible platform for shareholders and other stakeholders to obtain up-to-date corporate information. The website provides access to various information and documents relating to the Company's organisation, the Board, corporate governance framework, policies, TOR, quarterly financial results, circulars, annual reports, announcements made to Bursa Securities and other relevant corporate information. These disclosures are intended to enhance transparency and facilitate a better understanding of the Company's business activities, performance and corporate governance practices.

CONDUCT OF GENERAL MEETINGS

The general meetings serve as the principal platform for the Board and the Management to engage directly with the shareholders. The Company values shareholders' views and feedback and encourages their active participation during the general meetings through open dialogue and constructive engagement. Shareholders are provided with the opportunity to raise questions and seek clarification on matters relating to the Annual Report, corporate developments, proposed resolutions and the Group's business and performance.

In promoting greater shareholder participation at general meetings, the Board recognises the importance of providing shareholders with sufficient notice of the meetings. Accordingly, the Notice of AGM is issued at least twenty-eight (28) days before the AGM, while the requisite notice period is observed for Extraordinary General Meetings ("EGM") involving special resolutions. This allows shareholders sufficient time to make the necessary arrangements to participate in the meetings, whether in person or through a duly appointed corporate representative, proxy or attorney.

All members of the Board, together with the Management, the Company Secretary and the External Auditors, were present in person at the Twenty-Second ("22nd") AGM and EGM to address questions and feedback raised by the shareholders. All resolutions tabled at the 22nd AGM and EGM were voted on by poll.

COMPLIANCE STATEMENT

The Board is satisfied that the Group has adopted and maintained an appropriate standard of corporate governance and remains committed to continuously enhancing its governance practices through the application of the principles and best practices set out in the MCCG, together with all other applicable laws, regulations and regulatory requirements, where relevant and appropriate.

This CG Overview Statement was approved by the Board on 23 October 2026.

ADDITIONAL COMPLIANCE INFORMATION

1. AUDIT AND NON-AUDIT FEES

The audit fee and non-audit fees paid or payable by the Company and the Group to the External Auditors for the financial period ended 30 June 2026 ("**FP2026**") are as follows: -

	Group (RM'000)	Company (RM'000)
Audit fees	297	135
Non-audit fees[1]	10	10
Total	**307**	**145**

Note:
[1] Review of Statement on Risk Management and Internal Control.

2. MATERIAL CONTRACTS

There were no material contracts entered into by the Company and its subsidiaries involving the interests of Directors, chief executive who is not a director or major shareholders either still subsisting at the end of the FP2026 or entered into since the end of the previous financial year.

3. MATERIAL CONTRACTS RELATING TO LOANS

There were no material contracts relating to loans entered into by the Company and its subsidiaries involving Directors', chief executive's and/or major shareholders' interests for the FP2026.

4. EMPLOYEES' SHARE OPTION SCHEME

The Employees' Share Option Scheme ("**ESOS**") was approved by the shareholders at the Extraordinary General Meeting held on 21 October 2024 and is governed by the By-Laws. The ESOS became effective on 2 January 2025 and is for a duration of five (5) years. It may be extended or renewed for a further period of up to five (5) years at the discretion of the ESOS Committee, provided that the initial period and the extension shall not in aggregate exceed a maximum period of ten (10) years from the effective date, or such other period as may be prescribed by Bursa Malaysia Securities Berhad ("**Bursa Securities**") or any other relevant authorities.

During the FP2026, the ESOS Committee made one (1) offer of 334,037,800 ESOS options ("**ESOS Options**") on 2 October 2025, being the maximum number of ESOS Options allowable under the ESOS as at 2 October 2025. The exercise price was RM0.0190 per share, which represented a premium of approximately 4.396% over the five (5) days volume weighted average market price of the Company's shares of RM0.0182 up to and including 1 October 2025. The closing price of the Company's shares on the date of the offer was RM0.0200. The ESOS Options offered were not subject to any vesting period.

On 12 December 2025, the Company allotted and issued 262,266,900 new ordinary shares at RM0.0190 per share pursuant to the exercise of ESOS Options, raising gross proceeds of approximately RM4.98 million. The new shares were listed and quoted on the ACE Market of Bursa Securities on 16 December 2025. The remaining 71,770,900 ESOS Options were not exercised and have lapsed.

ADDITIONAL COMPLIANCE INFORMATION
(CONT'D)

4. EMPLOYEES' SHARE OPTION SCHEME (CONT'D)

The ESOS Committee consists of three (3) members. The current members of the ESOS Committee are as follows: -

Designation	Name	Directorship / Position
Chairman	Chan Yok Peng	Executive Director
Member	Er Kian Hong	Independent Non-Executive Director
Member	Tan Tong Lang	Managing Director of Boardroom.com Sdn. Bhd., the wholly-owned subsidiary of the Company

a) The number of ESOS Options in existence during FP2026: -

Description	Tranche 1	Number of Options as at 30 June 2026 Total
Granted	334,037,800	334,037,800
Exercised	262,266,900	262,266,900
Lapsed	71,770,900	71,770,900
Outstanding	-	-

b) ESOS Options granted to each category of participants: -

	Directors[1]	Key Senior Management	Remaining Employees
Date of offer: 2 October 2025 (lapsed on 31 December 2025)			
Exercise price: RM0.0190			
Aggregate options granted			
- number	267,230,000	-	66,807,800
- percentage[2]	80.0%	-	20.0%
- number of participants	12	-	51
Aggregate options outstanding at the beginning of FP2026	-	-	-
Aggregate options exercised during FP2026	227,230,000	-	35,036,900
Aggregate options outstanding at the end of FP2026	-	-	-

Notes:

1. *Includes Directors of the Company and its subsidiaries (excluding dormant and/or foreign subsidiaries).*
2. *The percentage is calculated based on the total number of ESOS Options granted on 2 October 2025.*

c) ESOS Options granted to the Directors and Senior Management during FP2026 and since commencement of the ESOS respectively: -

Directors and Senior Management	During FP2026	Since commencement up to 30 June 2026
Aggregate maximum allocation	80.0%	80.0%
Actual granted	80.0%	80.0%

ADDITIONAL COMPLIANCE INFORMATION
(CONT'D)

4. EMPLOYEES' SHARE OPTION SCHEME (CONT'D)

d) The ESOS Options granted and exercised by the Non-Executive Directors during FP2026 are as follows: -

Name of Directors	No. of ESOS Options granted	No. of ESOS Options exercised
Yahya bin Razali (resigned on 6 October 2026)	10,000,000	10,000,000
Er Kian Hong	10,000,000	10,000,000
Leong Yien Hung	10,000,000	10,000,000
Tan Yiing Fung	10,000,000	10,000,000

Note:
The ESOS Options granted to the above Non-Executive Directors were fully exercised on 12 December 2025 and no ESOS Options remained outstanding as at 30 June 2026.

5. RELATED PARTY TRANSACTIONS

There were no Related Party Transactions of a revenue or trading nature which requires shareholders' mandate for the FP2026.

6. SHARIAH SCREENING RELATED INFORMATION

Pursuant to Rule 9.25A of the ACE Market Listing Requirements, below are the financial data that are relevant for purpose of Shariah screening by the Shariah Advisory Council of the Securities Commission Malaysia. These include financial data on Shariah non-permissible income arising from the Group's business activities and interest-based financial position.

(A) Group Total Income and Total Assets

		Group	
Total Income	**Remarks**	**30.06.2026 (RM)**	**31.12.2024 (RM)**
Revenue		27,347,741	14,997,203
Other income		1,167,824	237,110
Finance income		399,646	191,031
Share of result of associates		1,405,738	182,398
Total		**30,320,949**	**15,607,742**
Total Assets		**50,871,967**	**35,518,861**

ADDITIONAL COMPLIANCE INFORMATION (CONT'D)

6. SHARIAH SCREENING RELATED INFORMATION (CONT'D)

(B) Business Activities

Shariah Non-Compliant Activities	Remarks	Group 30.06.2026 (RM)	Group 31.12.2024 (RM)
Other Shariah non-compliant activities	Corporate Services	23,858,405	11,893,448
Other Shariah non-compliant activities	Mining and trading or mineral resources	1,224,225	2,376,538
Other Shariah non-compliant activities	Service maintenance	720,000	-
Conventional banking & finance and related services	Money lending services	1,545,111	250,237
Other Shariah non-compliant activities	Retail and investment	-	453,825
Stockbroking and share trading business	Share dealing interest	-	23,155
Total		**27,347,741**	**14,997,203**

(C) Component of Financial Position

(i) Cash Component

Islamic Account/Instruments	Remarks	Group 30.06.2026 (RM)	Group 31.12.2024 (RM)
Total		**-**	**-**
Conventional Account/Instruments			
Cash at bank (exclude cash in hand)		2,762,278	3,325,897
Short-term deposits		1,200,430	-
Other cash equivalents	Cash in hand	12,788	8,332
Deposits with licensed bank		145,000	-
Total		**4,120,496**	**3,334,229**

ADDITIONAL COMPLIANCE INFORMATION
(CONT'D)

6. SHARIAH SCREENING RELATED INFORMATION (CONT'D)

(C) Component of Financial Position (Cont'd)

(ii) Debt Component

		Group	
Islamic Financing	**Remarks**	**30.06.2026 (RM)**	**31.12.2024 (RM)**
Current		**-**	**-**
Non-Current		**-**	**-**
Total		**-**	**-**

		Group	
Conventional Borrowing	**Remarks**	**30.06.2026 (RM)**	**31.12.2024 (RM)**
Current			
Term loans		325,301	225,715
Hire purchase payables		14,617	-
Other interest bearing debt	Loan Payable to third party	11,900,000	-
Bank overdrafts		1,259,294	-
Non-Current			
Term loans		938,302	1,019,077
Hire purchase payables		39,146	
Total		**14,476,660**	**1,244,792**

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL

INTRODUCTION

In compliance with Rule 15.26(b) of the ACE Market Listing Requirements ("**AMLR**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), the Board of Directors ("**Board**") of Aldrich Resources Berhad ("**the Company**") is pleased to present the Statement on Risk Management and Internal Control ("**Statement**"), which outlines the nature and scope of the risk management and internal control system of the Company and its subsidiaries ("**the Group**"). This Statement is made in accordance with Principle B of the Malaysian Code on Corporate Governance 2021 ("**MCCG**") and is guided by the Statement on Risk Management and Internal Control: Guidelines for Directors of Listed Companies 2025 ("**SORMIC Guide 2025**").

During the period, the Company changed its financial year end from 31 December 2025 to 30 June 2026. This Statement therefore covers the eighteen (18) months financial period from 1 January 2025 to 30 June 2026 ("**FP2026**") and the period up to the date of approval of this Statement.

This Statement covers the Company and its subsidiaries. It does not cover the Group's associate company, namely Octowill Trustees Berhad ("**Octowill**"), as the Group does not have management control over its operations. The Group's interests in Octowill are safeguarded through board representation and the review of its financial results. The Group has strengthened its monitoring of Octowill by obtaining Octowill's financial information on a timely basis, reviewing the information before it is incorporated into the Group's financial results, and following up with Octowill on any significant matters identified. The Company is also proposing that Octowill change its financial year end to align with the Group. This would enable Octowill's financial results to be audited by its external auditors before being incorporated into the Group's financial results, thereby enhancing the accuracy and reliability of the financial information reported by the Group.

BOARD'S RESPONSIBILITIES

The Board recognises its overall responsibility for the Group's risk management and internal control system, which includes establishing an appropriate control environment and framework and reviewing the adequacy and effectiveness of the system. The system covers financial, operational, compliance, technology and sustainability matters.

The Board has delegated oversight of risk management and internal control to the Audit and Risk Management Committee ("**ARMC**"), which comprises three (3) members, all of whom are Independent Non-Executive Directors. Through the ARMC, the Board maintains an ongoing process to identify, evaluate, monitor and manage the significant risks affecting the achievement of the Group's business objectives and strategies. This process was in place throughout FP2026 and up to the date of approval of this Statement.

The Management is responsible for implementing the Board's policies and procedures on risk and control. This includes identifying and evaluating the risks that the Group faces, and designing, operating and monitoring suitable internal controls to manage those risks.

In view of the inherent limitations of any internal control system, the system is designed to manage, rather than eliminate, the risk of failure to achieve the Group's business objectives. It can therefore provide only reasonable, and not absolute, assurance against material misstatement, operational failure, fraud or loss.

RISK MANAGEMENT SYSTEM

The Board recognises that a sound risk management system is essential to the Group's sustainability and the enhancement of shareholder value. Risk management is embedded in the Group's operations and forms part of its corporate culture.

The system is designed to respond to changes in the Group's risk profile, whether arising from internal factors or from the external business environment. The key risks of the Group during FP2026 relate to corporate services and professional capability, mineral trading and the supply chain, credit risk and loan portfolio quality, regulatory compliance, technology, information security and data protection, and liquidity and funding. Further details of these risks and the related mitigation measures are set out in the Management Discussion and Analysis in this Annual Report.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

RISK MANAGEMENT SYSTEM (CONT'D)

The Group's risk management framework and internal control arrangements are structured around the Three Lines Model issued by the Institute of Internal Auditors, together with a risk management process comprising identification, assessment, response, and monitoring and reporting, as described below:

Three Lines Model

First line – Operational management: Business units and heads of department are responsible for identifying and managing risks and implementing appropriate controls.
Second line – Risk management and oversight: The Executive Directors and the Management, supported by the compliance officer, who assists in conducting customer due diligence and assessing the related risks and other relevant oversight functions, coordinate risk assessments, monitor risk exposures and facilitate reporting.
Third line – Internal audit: The outsourced internal audit function provides independent and objective assessments of selected governance, risk management and internal control processes and reports functionally to the ARMC.

The Board and the ARMC provide overall governance and oversight of these arrangements.

Risk governance

The ARMC, supported by the Executive Directors and the Management, oversees the adequacy and effectiveness of the Group's risk management system. Its key responsibilities include:

- Reviewing the significant risks in the Group's operations, as identified through the Internal Auditors' findings, and the Management's plans to manage and mitigate them.
- Assessing the adequacy and effectiveness of the Group's overall risk management system.
- Evaluating the effectiveness of internal controls, including risk assessment, the control environment and compliance requirements, based on the findings of the External and Internal Auditors.

Heads of the respective business units are the risk owners. They are responsible for identifying, assessing and managing the risks within their operations and for reporting significant risks to the Executive Directors.

Risk management process

The Group's risk management process comprises the following:

1. Identification - Risks that may affect the Group's objectives are identified by the business units, including risks arising from new businesses, acquisitions and regulatory changes.
2. Assessment - Identified risks are rated by likelihood of occurrence and impact.
3. Response - Controls and action plans are determined for each significant risk, with a risk owner assigned.
4. Monitoring and reporting - Significant risks and control matters are reported to the ARMC through the Internal Auditors' reports, the External Auditors' audit findings, the quarterly financial results, and the quarterly reviews of related party transactions and conflict of interest situations.

Developments during FP2026

The Group's risk profile changed during FP2026 as a result of the following:

- the diversification of the Group's business to include trading of mineral resources business.
- the acquisition of Westmont Minerals Sdn Bhd (formerly known as Kaiwei Minerals Sdn Bhd) and of the remaining 49% equity interest in TACS Group Sdn Bhd, which is now a wholly-owned subsidiary.
- the expansion of the Group's moneylending business.
- additional borrowings drawn down to fund the Group's expansion.

The Board and the ARMC considered the risks associated with these developments before approving them, and the new and acquired entities have been brought within the Group's risk management and internal control system.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

INTERNAL CONTROL SYSTEM

The Group has implemented key internal controls to ensure the effective planning, execution, monitoring and control of its business operations and financial performance. The key elements are as follows:

- Organisational structure - A defined organisational structure with clear lines of responsibility, accountability and reporting facilitates decision-making and the monitoring of business operations and financial matters.
- Board Committees - The Terms of Reference, authorities and responsibilities of the ARMC, the Remuneration Committee and the Nomination Committee are clearly defined.
- Policies and procedures - Internal Standard Operating Procedures are formalised and documented for key business processes, and are subject to regular review and improvement.
- Integrity and ethics - The Group has adopted a Code of Business Conduct and Ethics, an Anti-Bribery and Anti-Corruption Policy and a Whistle-blowing Policy, which are available on the Company's website. No whistleblowing report was received during FP2026.
- Financial reporting – The Management presents the unaudited quarterly financial results to the ARMC and the Board for review and approval before release to Bursa Securities. The Management is responsible for the accuracy and completeness of the Group's financial records.
- Related party transactions and conflicts of interest - The ARMC reviews, on a quarterly basis, the related party transactions and any conflict of interest situation that arose, persists or may arise within the Group, together with the measures taken to resolve them.
- The Board and the Management communication - The Executive Directors act as the communication bridge between the Board and the Management, ensuring that the Board directives and policies are implemented.
- Independent review - The ARMC evaluates the adequacy and effectiveness of the internal control system through the reviews and reports of the Internal Auditors, and the matters raised by the External Auditors in the course of their audit.

INTERNAL AUDIT FUNCTION

For FP2026, the internal audit function was carried out by SocialGreen Governance Sdn Bhd ("**SocialGreen**"), an outsourced Internal Auditor. SocialGreen operates independently from the Management and business operations, ensuring objectivity in its assessments, and reports directly to the ARMC. SocialGreen is free from any personal relationships or conflicts of interest that could impair its objectivity and independence in carrying out the internal audit function.

SocialGreen provides an independent and objective evaluation of the adequacy and effectiveness of the Group's governance, risk management and internal control processes. Through its engagement, the Company conducts regular and systematic reviews of its risk management and internal control systems to ensure their continued adequacy and effectiveness.

SocialGreen has a team of seven (7) staff members. Its Director, Andrea Huong Jia Mei, a chartered member of Association of Chartered Accountant, a member of the Malaysian Institute of Accountants and also a member of the Institute of Internal Auditors, Malaysia (AIIA) is professionally qualified and oversees the internal audit engagements. The internal audit function is carried out with reference to the Committee of Sponsoring Organisations of the Treadway Commission (COSO) and the International Professional Practices Framework (IPPF) issued by the Institute of Internal Auditors (IIA).

During FP2026, SocialGreen conducted a comprehensive internal control review on Proficient Premium Sdn Bhd, Aldrich Minerals Sdn Bhd and Westmont Minerals Sdn. Bhd. (formerly known as Kaiwei Minerals Sdn. Bhd.). The areas covered under the review were corporate functions, operations, finance and administration, and human resources. The review aimed to independently assess the adequacy of the procedures and risk management of these entities, and was carried out based on the internal audit plan approved by the ARMC.

The findings of each review, together with the Internal Auditors' recommendations and the Management's responses and action plans, were presented to the ARMC. The Internal Auditors also followed up on the implementation of action plans from previous reviews and reported the status to the ARMC.

Where weaknesses were identified, the Management has taken or is taking the necessary actions to address them, and the ARMC monitors the implementation of these actions until completion.

The total cost incurred for the Group's internal audit function in respect of FP2026 amounted to RM30,000.

Based on the internal audit reviews conducted, none of the weaknesses identified resulted in any material loss, contingency or uncertainty that would require separate disclosure in this Annual Report.

STATEMENT ON RISK MANAGEMENT AND INTERNAL CONTROL (CONT'D)

REVIEW OF THIS STATEMENT BY EXTERNAL AUDITORS

Pursuant to Rule 15.23 of the AMLR, the External Auditors has performed a limited assurance engagement on this Statement for inclusion in the Annual Report for the FP2026. The review was performed in accordance with the Audit and Assurance Practice Guide 3 ("**AAPG 3**"): Guidance for Auditors on Engagements to Report on the Statement on Risk Management and Internal Control included in the Annual Report, issued by the Malaysian Institute of Accountants.

AAPG 3 does not require the External Auditors to consider whether this Statement covers all risks and controls, or to form an opinion on the adequacy and effectiveness of the Group's risk management and internal control system. Such responsibilities remain with the Board of Directors and Management.

Based on their review, the External Auditors have reported to the Board that nothing has come to their attention that causes them to believe that this Statement is not prepared, in all material respects, in accordance with the disclosures explicitly set out in Section 7 of the SORMIC Guide 2025, or that it is factually inaccurate.

MANAGEMENT'S ASSURANCE

The Board has received assurance from the Executive Directors, representing the Management, that the Group's risk management and internal control system is operating adequately and effectively, in all material aspects, based on the risk management and internal control system adopted by the Group. This assurance is supported by similar assurance given by the respective heads of operations.

CONCLUSION

The Board has reviewed the adequacy and effectiveness of the Group's risk management and internal control system for FP2026 and up to the date of approval of this Statement. The review took into account the reports of the Internal Auditors, the matters raised by the External Auditors, the deliberations of the ARMC and the assurance given by the Management.

The Board is of the view that the system is adequate and effective to safeguard shareholders' investments, the interests of other stakeholders and the Group's assets. No material losses, contingencies or uncertainties arose from any weakness in the system during FP2026 that would require separate disclosure in this Annual Report.

The Board acknowledges that the Group's risk profile continues to change as its businesses grow and diversify. The Board remains committed to continuously enhancing the Group's risk management and internal control system so that it stays effective.

This Statement is made on the recommendation of the ARMC which was approved by the Board of Directors on 23 October 2026.

STATEMENT OF DIRECTORS' RESPONSIBILITY
IN RELATION TO THE FINANCIAL STATEMENTS

In accordance with the provisions of the Companies Act 2016, the applicable Malaysian Financial Reporting Standards and the International Financial Reporting Standards, the Directors are required to prepare financial statements that give a true and fair view of the state of affairs of the Group and the Company as at the end of the financial year, and of the results and cash flows for that year then ended.

The Directors consider that, in preparing the audited annual financial statements:

- the Group and the Company had used appropriate accounting policies which are consistently applied;
- reasonable and prudent judgments and estimates were made; and
- complete disclosures of all information required under the Companies Act 2016 and the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad have been made and followed.

The Directors are responsible for ensuring that the Group and the Company maintains accounting records that disclose with reasonable accuracy of the financial position of the Group and the Company, and which enable them to ensure that the financial statements comply with the Companies Act 2016.

The Directors have general responsibilities for taking such steps that are reasonable available to them to safeguard the assets of the Group and the Company, and to prevent and detect fraud and other irregularities.

FINANCIAL STATEMENTS

Directors' Report	067
Statement By Directors	073
Statutory Declaration	073
Statement Of Financial Position	074
Statement Of Profit Or Loss And Other Comprehensive Income	075
Statement Of Changes In Equity	076
Statement Of Cash Flows	078
Notes To The Financial Statements	080
Independent Auditors' Report	147

DIRECTORS' REPORT
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026

The directors hereby submit their report and the audited financial statements of the Group and of the Company for the financial period ended 30 June 2026.

CHANGE OF FINANCIAL YEAR END

During the current financial period, the Company changed its financial year end from 31 December to 30 June. Accordingly, the financial statements of the Group and of the Company for current financial period are drawn up for a period of eighteen (18) months from 1 January 2025 to 30 June 2026 and that the subsequent financial year shall end on 30 June annually.

PRINCIPAL ACTIVITIES

The Company is principally engaged in the provision of computerised maintenance management systems and other information technology service such as system integration, support services and training. The principal activities of its subsidiaries include software development and programming services, investment holding, provision of secretarial, accounting, taxation, management, advisory and consultancy services, share registration, scrutineering and poll administration services, licensed money lending activities, and mining, quarrying, processing and trading of mineral resources and related activities. There have been no significant changes in the nature of these activities during the financial period.

RESULTS

	Group RM	Company RM
Profit/(Loss) for the financial period attributable to:		
- Owners of the Company	2,128,175	(1,149,254)
- Non-controlling interests	424,134	-
	2,552,309	(1,149,254)

DIVIDEND

No dividend has been paid, declared or proposed by the Company since the end of the previous financial year.

The Directors do not recommend any dividend for the financial period ended 30 June 2026.

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial period.

BAD AND DOUBTFUL DEBTS

Before the financial statements of the Group and of the Company were made out, the directors took reasonable steps to ascertain that action had been taken in relation to the writing off of bad debts and the making of allowance for doubtful debts and satisfied themselves that all known bad debts had been written off and that adequate allowance had been made for doubtful debts.

At the date of this report, the directors are not aware of any circumstances which would render the amount written off for bad debts, or the amount of the allowance for doubtful debts, in the Group or in the Company inadequate to any substantial extent.

DIRECTORS' REPORT
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026 (CONT'D)

CURRENT ASSETS

Before the financial statements of the Group and of the Company were made out, the directors took reasonable steps to ascertain whether any current assets, other than debts, were unlikely to realise in the ordinary course of business their value as shown in the accounting records of the Group and of the Company and to the extent so ascertained were written down to an amount that they might be expected to realise.

At the date of this report, the directors are not aware of any circumstances that would render the values attributed to the current assets in the financial statements of the Group and of the Company misleading.

VALUATION METHODS

At the date of this report, the directors are not aware of any circumstances which have arisen which render adherence to the existing methods of valuation of assets or liabilities of the Group and of the Company misleading or inappropriate.

Contingent and other liabilities

At the date of this report, there does not exist:

i) any charge on the assets of the Group and of the Company that has arisen since the end of the financial period which secures the liabilities of any other person; and

ii) any contingent liability in respect of the Group and of the Company that has arisen since the end of the financial period.

No contingent liability or other liability of the Group and of the Company has become enforceable, or is likely to become enforceable within the period of twelve months after the end of the financial period which, in the opinion of the directors, will or may substantially affect the ability of the Company to meet its obligations as and when they fall due.

CHANGE OF CIRCUMSTANCES

At the date of this report, the directors are not aware of any circumstances, not otherwise dealt with in this report or the financial statements of the Group and of the Company, that would render any amount stated in the financial statements misleading.

ITEMS OF AN UNUSUAL NATURE

The results of the operations of the Group and of the Company for the financial period were not, in the opinion of the directors, substantially affected by any item, transaction or event of a material and unusual nature.

There has not arisen in the interval between the end of the financial period and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors, to affect substantially the results of the operations of the Group and of the Company for the current financial period.

SHARES AND DEBENTURES

During the financial period, the Company increased its issued and paid-up share capital from RM25,308,242 to RM30,553,580 by way of issuance of 262,266,900 new ordinary shares pursuant to the exercise of options granted under Employees' Share Option Scheme ("ESOS").

The new issued ordinary shares rank pari passu in all respect with the existing ordinary shares of the Company.

The Company has not issued any debentures during the financial period.

DIRECTORS' REPORT
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026 (CONT'D)

OPTIONS GRANTED OVER UNISSUED SHARES

No options were granted to any person to take up the unissued shares of the Company during the financial period other than the issue of options pursuant to the Employee's Share Option Scheme ("ESOS").

At an Extraordinary General Meeting held on 21 October 2024, the Company's shareholders approved the establishment of an ESOS of up to 30% of the total number of issued ordinary shares of the Company.

The share options granted are vesting immediately and settlement is by issuance of fully paid ordinary shares. The exercise price in each grant is set 4.40% above the weighted average of the market prices of the Company's ordinary shares in the last five trading days before the grant date. Option may be exercised any time from the date of vesting to the date of expiry.

The option offered for the subscription of unissued ordinary shares and the respective exercise price is as follow:

				Number of option over ordinary shares			
Grant date	**Expiry date**	**Exercise price**	**At 1.1.2025**	**Granted**	**Exercised**	**Expired**	**At 30.06.2026**
02.10.2025	31.12.2025	1.9 sens	-	334,037,800	(262,266,900)	(71,770,900)	-

DIRECTORS OF THE COMPANY

The directors of the Company in office at any time during the financial period until the date of this report are:

Abdul Rani bin Achmed Abdullah**
Er Kian Hong
Leong Yien Hung
Chan Yok Peng**
Tan Yiing Fung
Yahya bin Razali** (Resigned on 6 October 2026)

** These directors are also the directors of certain subsidiaries of the Company.

DIRECTORS OF THE SUBSIDIARY COMPANIES

The directors of the subsidiary companies (excluding directors who are also directors of the Company) in office at any time during the financial period until the date of this report are:

Chua Szi Cian
Tan Tong Lang
Chong Fook Sin
Chua Yoke Bee (Resigned on 15 December 2025)
Kan Chee Jing
Lau Mong Fah
Lee Yoke Wah (Appointed on 6 October 2026)

DIRECTORS' REPORT
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026 (CONT'D)

DIRECTORS' INTERESTS

The interests and deemed interests in the shares and warrants of the Group and of the Company and of its related corporations of those who were directors at financial period end (including the interests of the spouses or children of the directors who themselves are not directors of the Company) as recorded in the Register of Directors' Shareholdings are as followed:

	Number of ordinary shares				
Company	As at 1.1.2025	Acquired	Consolidated	Disposed	At as 30.06.2026
Direct interest					
Abdul Rani bin Achmed Abdullah	85,072	-	(63,804)	-	21,268
Chan Yok Peng	41,412,900	102,230,000	(107,732,175)	-	35,910,725
Er Kian Hong	-	10,000,000	(7,500,000)	-	2,500,000
Leong Yien Hung	-	10,000,000	(7,500,000)	-	2,500,000
Tan Yiing Fung	-	10,000,000	(7,500,000)	(2,437,500)	62,500
Yahya Bin Razali	-	10,000,000	(7,500,000)	(381,700)	2,118,300

Other than as disclosed above, none of the other Directors in office at the end of the financial period had any interest in the securities of the Company and shares of its related corporations during the financial period.

DIRECTORS' BENEFITS

Since the end of the previous financial year, no director of the Group and of the Company has received nor become entitled to receive any benefit (other than those fees and other benefits included in the aggregate amount of remuneration received or due and receivables by directors as shown below) by reason of a contract made by the Group and of the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

	Group		Company	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
Executive directors' remuneration:				
Directors of the Company				
Fees	356,400	218,710	356,400	218,710
Salaries and other emoluments	149,776	99,956	149,776	99,956
EPF	10,512	7,392	10,512	7,392
Employee Share Option Scheme	142,230	-	142,230	-
	658,918	326,058	658,918	326,058
Directors of the subsidiaries				
Fees	117,227	-	-	-
Salaries and other emoluments	1,624,536	806,407	-	-
EPF	205,934	107,160	-	-
Employee Share Option Scheme	85,000	-	85,000	-
	2,032,697	913,567	85,000	-
Total directors' remuneration	2,691,615	1,239,625	743,918	326,058

There were no arrangements during and at the end of the financial period which had the object of enabling directors of the Group and the Company to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

DIRECTORS' REPORT
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026 (CONT'D)

INDEMNIFYING DIRECTORS, OFFICERS OR AUDITORS

No indemnities have been given to or insurance premium paid during or since the end of the financial period, for any person who is or has been the director, officer or auditor of the Company.

SUBSIDIARY COMPANIES

The details of the Company's subsidiaries are as follows:

Name	Principal place of business/ Country of incorporation	Principal Activities	Effective equity interest (%)	
			30.06.2026	31.12.2024
Held by the Company:				
ASAP Sdn. Bhd.	Malaysia	To carry on business of software development and programming services.	100	100
Aldpro Corporate Services Sdn. Bhd.	Malaysia	Provision of share registration, scrutineer and poll administration services.	100	100
Aldrich Minerals Sdn. Bhd.	Malaysia	Mining, processing and trading of mineral resources and related activities.	100	100
Aldrich Capital Sdn. Bhd.	Malaysia	Business management consultancy services.	100	100
Boardroom.com Sdn. Bhd.	Malaysia	Provision of secretarial and management consultancy service.	100	100
Cworks Systems Inc	United States of America	Provision of computerised maintenance management systems and other information technology services such as system integration, support service and training.	51	51
Ganda Integrasi Sdn. Bhd.	Malaysia	Investment company.	100	100
TACS Group Sdn. Bhd.	Malaysia	Provision of management, advisory and consultancy services and investment holding.	100	51
Held through a subsidiary, Aldrich Capital Sdn. Bhd.				
Proficient Premium Sdn. Bhd.	Malaysia	Licensed money lending business	100	100
Held through a subsidiary, Aldrich Minerals Sdn. Bhd.				
Westmont Minerals Sdn. Bhd.	Malaysia	Mining and quarrying activities	100	-
Held through a subsidiary, Tacs Group Sdn. Bhd.				
Tacs Corporation Sdn. Bhd.	Malaysia	Provision of accounting, taxation, advisory and consultancy services	100	51
Tacs Corporate Service Sdn. Bhd.	Malaysia	Provision of managerial, secretarial and consultancy services	100	51

DIRECTORS' REPORT
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026 (CONT'D)

SIGNIFICANT EVENTS

The details of significant events are disclosed in Note 42 to the financial statements.

AUDITORS

a) The auditors' remuneration of the Group and of the Company for the financial period ended 30 June 2026 are as follows:

	Group RM	Company RM
Auditors' remuneration:		
- statutory audit	296,600	135,000
- non statutory audit	10,000	10,000
	306,600	145,000

b) The auditors, Kreston John & Gan, Chartered Accountants, have indicated their willingness to accept re-appointment.

Signed on behalf of the Board of Directors in accordance with a resolution of the directors.

ABDUL RANI BIN ACHMED ABDULLAH

CHAN YOK PENG

Kuala Lumpur
Date: 23 October 2026

STATEMENT BY DIRECTORS
PURSUANT TO SECTION 251(2) OF THE COMPANIES ACT 2016

We, Abdul Rani bin Achmed Abdullah and Chan Yok Peng, being two of the directors of Aldrich Resources Berhad, do hereby state on behalf of the directors that in our opinion, the accompanying financial statements are drawn up in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia so as to give a true and fair view of the financial position of the Group and the Company as at 30 June 2026 and of their financial performance and their cash flows for the financial period ended on that date.

Signed in accordance with a resolution of the Directors

ABDUL RANI BIN ACHMED ABDULLAH **CHAN YOK PENG**

Kuala Lumpur, Malaysia
Date: 23 October 2026

STATUTORY DECLARATION
PURSUANT TO SECTION 251(1)(B) OF THE COMPANIES ACT 2016

I, Abdul Rani bin Achmed Abdullah, being the director primarily responsible for the financial management of Aldrich Resources Berhad, do solemnly and sincerely declare that the accompanying financial statements, to the best of my knowledge and belief, are correct.

And, I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act 1960.

Subscribed and solemnly declared by the abovementioned
at Kuala Lumpur in the State of Federal Territory
on this 23 October 2026

ABDUL RANI BIN ACHMED ABDULLAH

Before me

Commissioner for Oaths

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	Group 30.6.2026 RM	Group 31.12.2024 RM (Restated)	Group 01.01.2024 RM	Company 30.6.2026 RM	Company 31.12.2024 RM
ASSETS						
Non-Current Assets						
Plant and equipment	5	524,668	699,457	869,375	6,145	4,561
Intangible asset	6	1,150,496	1,479,112	681,762	-	-
Right-of-use assets	7	750,985	1,317,257	396,106	-	44,753
Investments in subsidiaries	8	-	-	-	14,886,779	9,886,779
Investments in associate	9	2,020,136	914,398	832,000	-	-
Goodwill	10	11,186,867	8,225,001	5,674,387	-	-
Total Non-current Assets		15,633,152	12,635,225	8,453,630	14,892,924	9,936,093
Current Assets						
Trade and other receivables	11	29,952,030	19,502,994	18,748,307	14,534,747	13,330,411
Inventories	12	1,166,288	-	-	-	-
Fixed deposits pledged to licensed banks	13	145,000	-	-	-	-
Cash and bank balances	14	3,975,496	3,334,229	3,081,595	238,430	107,307
Total Current Assets		35,238,814	22,837,223	21,829,902	14,773,177	13,437,718
Total Assets		50,871,966	35,472,448	30,283,532	29,666,101	23,373,811
EQUITY AND LIABILITIES						
Equity attributable to owner of the Company						
Share capital	15	30,553,580	25,308,242	25,308,242	30,553,580	25,308,242
Reserves	16	(340,510)	(404,382)	(422,758)	-	-
Accumulated losses		(3,601,004)	(1,792,990)	(2,538,236)	(8,737,760)	(7,660,277)
Equity attributable to owners of the Company		26,612,066	23,110,870	22,347,248	21,815,820	17,647,965
Non-controlling interests	8d	(484,211)	475,695	(484,211)	-	-
Total Equity		26,127,855	23,586,565	21,863,037	21,815,820	17,647,965
Non-current liabilities						
Deferred tax liabilities	17	251,927	292,983	3,815	-	-
Borrowings	18	977,448	1,019,077	-	-	-
Lease liabilities	19	166,333	857,258	-	-	20,153
Total Non-current Liabilities		1,395,708	2,169,318	3,815	-	20,153
Current Liabilities						
Redeemable preference shares	20	2,000,000	-	-	-	-
Trade and other payables	21	7,083,398	8,780,815	7,861,412	7,850,281	5,680,651
Lease liabilities	19	604,196	468,694	395,350	-	25,042
Tax payable		161,597	89,738	158,718	-	-
Deferred income	22	-	151,603	1,200	-	-
Borrowings	18	13,499,212	225,715	-	-	-
Total Current Liabilities		23,348,403	9,716,565	8,416,680	7,850,281	5,705,693
Total Liabilities		24,744,111	11,885,883	8,420,495	7,850,281	5,725,846
Total Equity and Liabilities		50,871,966	35,472,448	30,283,532	29,666,101	23,373,811

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026

	Note	Group		Company	
		01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM (Restated)	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
Revenue	23	27,347,741	14,997,203	-	-
Other operating income	24	1,167,824	237,110	808,027	205,500
Purchase and other direct costs		(4,265,605)	(3,271,275)	-	-
Directors' remuneration	25	(2,691,615)	(1,239,625)	(743,918)	(326,058)
Amortisation of intangible asset	6	(528,616)	(409,386)	-	-
Depreciation of plant and equipment	5	(417,337)	(312,900)	(3,434)	(21,064)
Depreciation of right-of-use assets	7	(927,099)	(477,353)	(9,747)	(25,999)
Staff costs	26	(12,308,983)	(6,205,318)	(123,021)	(9,044)
Net impairment losses on financial assets	27	(1,326,234)	(131,974)	(25,701)	(25,291,263)
Other operating expenses		(3,840,623)	(1,920,187)	(1,050,149)	(802,653)
Profit from operations		2,209,453	1,266,295	(1,147,943)	(26,270,581)
Finance income	28	399,646	191,031	-	834
Finance costs	29	(262,597)	(67,222)	(1,311)	(2,043)
Share of results from an associate	9	1,405,738	182,398	-	-
Profit/(Loss) before tax	30	3,752,240	1,572,502	(1,149,254)	(26,271,790)
Income tax expense	31	(1,199,931)	(514,643)	-	-
Profit/(Loss) for the period/year		2,552,309	1,057,859	(1,149,254)	(26,271,790)
Other comprehensive income, net of tax					
Items that will be reclassified subsequently to profit or loss					
Foreign currency translation differences		63,872	18,376	-	-
Total other comprehensive income for the financial period/year		63,872	18,376	-	-
Total comprehensive income/(loss) for the financial period/year		2,616,181	1,076,235	(1,149,254)	(26,271,790)
Profit/(Loss) after taxation attributable to:					
Owners of the Company		2,128,175	745,246	(1,149,254)	(26,271,790)
Non-controlling interests		424,134	312,613	-	-
		2,552,309	1,057,859	(1,149,254)	(26,271,790)
Total comprehensive income/(loss) attributable to:					
Owners of the parent		2,192,047	763,622	(1,149,254)	(26,271,790)
Non-controlling interests		424,134	312,613	-	-
		2,616,181	1,076,235	(1,149,254)	(26,271,790)
Earning per share attributable to owners of the parent (sen per share):					
Basic/diluted	32	0.70	0.27		

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026

	<---------- Non-distributable ---------->			<Distributable>			
Group	**Share capital RM**	**Share option reserve RM**	**Exchange reserve RM**	**Accumulated losses RM**	**Total equity attributable to the owners of the Company Total RM**	**Non-Controlling interest RM**	**Total equity RM**
At 1 January 2024	25,308,242	-	(422,758)	(2,538,236)	22,347,248	(484,211)	21,863,037
Total comprehensive loss for the financial year							
As previously reported	-	-	18,376	1,252,673	1,271,049	312,613	1,583,662
Prior year adjustment	-	-	-	(507,427)	(507,427)	-	(507,427)
As restated	-	-	18,376	745,246	763,622	312,613	1,076,235
Acquisition of new subsidiary							
As previously reported	-	-	-	-	-	814,961	814,961
Prior year adjustment	-	-	-	-	-	449,388	449,388
As restated	-	-	-	-	-	1,264,349	1,264,349
Dividend paid	-	-	-	-	-	(617,056)	(617,056)
At 31 December 2024 (restated)	25,308,242	-	(404,382)	(1,792,990)	23,110,870	475,695	23,586,565
Total comprehensive income for the financial period	-	-	63,872	2,128,175	2,192,047	424,134	2,616,181
Employee share option scheme issued	-	334,038	-	-	334,038	-	334,038
Issuance of ordinary shares pursuant to the exercise of Employee Share Option Scheme	5,245,338	(262,267)	-	-	4,983,071	-	4,983,071
Dividend paid	-	-	-	-	-	(392,000)	(392,000)
Expiry of Employee Share Option Scheme	-	(71,771)	-	71,771	-	-	-
Acquisition of non-controlling interests	-	-	-	(4,007,960)	(4,007,960)	(992,040)	(5,000,000)
At 30 June 2026	30,553,580	-	(340,510)	(3,601,004)	26,612,066	(484,211)	26,127,855

STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026 (CONT'D)

	<--- Non-distributable --->		<Distributable>	
Company	**Share capital RM**	**Share option reserve RM**	**Accumulated losses RM**	**Total equity RM**
At 1 January 2024	25,308,242	-	18,611,513	43,919,755
Total comprehensive loss for the financial year	-	-	(26,271,790)	(26,271,790)
At 31 December 2024	25,308,242	-	(7,660,277)	17,647,965
Employee share option scheme issued	-	334,038	-	334,038
Issuance of ordinary shares pursuant to the exercise of Employee Share Option Scheme	5,245,338	(262,267)	-	4,983,071
Expiry of Employee Share Option Scheme	-	(71,771)	71,771	-
Total comprehensive loss for the financial period	-	-	(1,149,254)	(1,149,254)
At 30 June 2026	30,553,580	-	(8,737,760)	21,815,820

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026

	Note	Group		Company	
		01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM (Restated)	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
Cash flows from operating					
Profit/(Loss) before taxation		3,752,240	1,572,502	(1,149,254)	(26,271,790)
Adjustment for:					
Allowance for impairment:					
- trade and other receivables		1,867,760	596,169	150,000	-
- amount due from subsidiary		-	-	-	24,353,984
- investment in subsidiary		-	-	-	937,279
Amortisation of intangible asset		528,616	409,386	-	-
Reversal of impairment losses:					
- trade and other receivables		(541,526)	(464,195)	-	-
- amount due from subsidiary		-	-	(124,299)	-
Bad debts written off		151,071	-	-	-
Gain on disposal of plant and equipment		-	(1,500)	-	(1,500)
Plant and equipment written off		92	7,693	-	-
Interest on lease liabilities		104,547	43,695	1,311	2,043
Interest on hire purchase		1,729	-	-	-
Interest on term loans		156,321	23,527	-	-
Interest expense on borrowings from third parties		1,229,167	-	-	-
Interest expense on advances from directors		4,767	-	-	-
Depreciation of plant and equipment		417,337	312,900	3,434	21,064
Depreciation of right-of-use assets		927,099	477,353	9,747	25,999
Dividend income		-	-	(808,000)	(204,000)
Employee share option expenses		334,038	-	334,038	-
Gain on termination of lease		(17,108)	-	-	-
Interest income		(399,646)	(191,031)	-	(834)
Share of results from an associate		(1,405,738)	(182,398)	-	-
Waiver of debt		(537,338)	-	-	-
Operating cash flow before working capital changes		6,573,428	2,604,101	(1,583,023)	(1,137,755)
Changes in working capital:					
Trade and other receivables		(11,866,339)	303,040	(1,230,037)	186,125
Inventories		(1,166,288)	-	-	-
Trade and other payables		(1,978,192)	280,574	2,169,630	3,957,636
Deferred income		(151,603)	150,403	-	-
Cash (used in)/generated from operations		(8,588,994)	3,338,118	(643,430)	3,006,006
Taxes paid		(1,169,128)	(615,975)	-	-
Interest received		399,646	191,031	-	834
Interest paid		(1,391,984)	(23,527)	-	-
Net cash flows (used in)/generated from operating activities		(10,750,460)	2,889,647	(643,430)	3,006,840

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2026 (CONT'D)

	Note	Group 01.01.2025 to 30.06.2026 RM	Group 01.01.2024 to 31.12.2024 RM (Restated)	Company 01.01.2025 to 30.06.2026 RM	Company 01.01.2024 to 31.12.2024 RM
Investing activities					
Acquisition of additional equity interest in a subsidiary		(5,000,000)	-	(5,000,000)	-
Dividend received from an associate		300,000	100,000	-	-
Dividend received from a subsidiary		-	-	808,000	204,000
Proceeds from disposal of plant and equipment		-	3,095	-	1,500
Purchase of plant and equipment	34	(136,722)	(114,037)	(5,018)	-
Placement in fixed deposits pledged to licensed banks		(145,000)	-	-	-
Net cash flows generated from/(used in) investing activities		(4,981,722)	(10,942)	(4,197,018)	205,500
Financing activities					
Acquisition of a subsidiary, net of cash acquired		(2,385,079)	(2,742,210)	-	(3,866,569)
Dividend paid to non-controlling interest		(392,000)	(617,056)	-	-
Drawdown of term loan		400,000	1,300,000	-	-
Loan advanced from third party		11,900,000	-	-	-
Proceeds from issuance of shares by way of ESOS		4,983,071	-	4,983,071	-
Repayment of lease liabilities		(1,003,689)	(511,597)	(11,500)	(27,600)
Repayment of hire purchase obligations		(6,959)	-	-	-
Repayment of term loans		(381,189)	(55,208)	-	-
Issuance of redeemable preference shares		2,000,000	-	-	-
Net cash flows generated from/(used in) financing activities		15,114,155	(2,626,071)	4,971,571	(3,894,169)
Net (decrease)/increase in cash and cash equivalents		(618,027)	252,634	131,123	(681,829)
Cash and cash equivalents at beginning of financial period/year		3,334,229	3,081,595	107,307	789,136
Cash and cash equivalent at end of the financial period/year	35	2,716,202	3,334,229	238,430	107,307

The accompanying accounting policies and explanatory notes form an integral part of the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026

1. GENERAL INFORMATION

Aldrich Resources Berhad is a public limited liability company, incorporated on and domiciled in Malaysia and is listed on the ACE market of Bursa Malaysia Securities Berhad.

The address of the registered office and principal place of business of the Company are as follows:

Registered office and principal place of business	:	B-21-1, Level 21, Tower B, Northpoint Mid Valley City, No 1, Medan Syed Putra Utara, 59200 Kuala Lumpur, W.P. Kuala Lumpur.

The consolidated financial statements of the Company as at and for the financial period 30 June 2026 comprise the Company and its subsidiaries (together referred to as the "Group"). The financial statements of the Company as at and for the financial period ended 30 June 2026 do not include other entities.

The Company is principally engaged in the provision of computerised maintenance management systems and other information technology service such as system integration, support services and training. The principal activities of the subsidiaries are set out in Note 8 to the financial statements.

These financial statements were authorised for issue by the Board of Directors on 23 October 2026.

2. BASIS OF PREPARATION

a) Statement of compliance

The financial statements of the Group and of the Company have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards ("IFRSs") and the requirements of the Companies Act 2016 in Malaysia.

b) Adoption of amendments to MFRS

During the financial period, the Group and the Company have adopted the following amendments to MFRSs issued by the Malaysian Accounting Standards Board ("MASB") which are for the first time for the financial year beginning on or after 1 January 2025:

- Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability

The adoption of the above-mentioned amendments to MFRS has no significant impact on the financial statements of the Group and the Company.

c) New MFRSs and Amendments to MFRSs that are in issue but not yet effective

The following are new MFRSs and amendments to the MFRSs that have been issued by the MASB up to the date of the issuance of the Group's and the Company's financial statements but have not been early adopted by the Group and the Company:

Amendments to MFRSs effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9 Financial Instruments and MFRS 7 *Financial Instruments: Disclosures – Amendments to the Classification and Measurement of Financial Instruments*
- Annual Improvements to MFRS – Volume 11:
  Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards
  Amendments to MFRS 7, Financial Instruments: Disclosures
  Amendments to MFRS 9, Financial Instruments
  Amendments to MFRS 10, Consolidated Financial Statements
  Amendments to MFRS 107, Statement of Cash Flows
- Amendments to MFRS 9, Financial Instruments and MFRS 7, *Financial Instruments: Disclosures – Contracts Referencing Nature-dependent Electricity*

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

2. BASIS OF PREPARATION (CONT'D)

c) New MFRSs and Amendments to MFRSs that are in issue but not yet effective (Cont'd)

New MFRSs effective for annual periods beginning on or after 1 January 2027

- MFRS 18 *Presentation and Disclosure in Financial Statements*
- MFRS 19 *Subsidiaries without Public Accountability: Disclosures*
- Amendments to MFRS 19 *Subsidiaries without Public Accountability: Disclosures*
- Amendments to MFRS 121 *The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency*
- Amendments to MFRS 128 *Investments in Associates and Joint Venture – Amendments to the Fair Value Option for Investments in Associates and Joint Ventures*

New MFRSs effective for annual periods beginning on or after 1 January 2029

- MFRS 20 *Regulatory Assets and Regulatory Liabilities*

Amendments to MFRSs effective for annual periods beginning on or after a date yet to be confirmed

- Amendments to MFRS 10 *Consolidated Financial Statements and MFRS 128 Investment in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The directors anticipate that the above-mentioned new MFRSs and amendments will be adopted by the Group and the Company when they become effective.

A brief discussion on the significant amendments to MFRSs that may be applicable to the Group and the Company are summarised below:

MFRS 18 Presentation and Disclosure in Financial Statement

The newly introduced Standard aims to provide better information about companies' financial performance. MFRS 18 *Presentation and Disclosure in Financial Statements replaces* MFRS 101 *Presentation of Financial Statements*. It retains many requirements from MFRS 101 without modification with some of the requirements now moved to MFRS 108 *Basis of Preparation of Financial Statements*, including the requirement that financial statements that have been prepared in accordance with MFRS Accounting Standards shall also make an explicit and unreserved statement of compliance with IFRS Accounting Standards.

Previously, the lack of detailed requirements in MFRS 101 resulted in diverse practices among entities, with each defining their own subtotals and performance measures. This variation made it challenging for investors to analyse and compare companies' financial performance effectively.

MFRS 18 aims to enhance financial reporting quality by:
- requiring defined subtotals in the statement of profit or loss;
- requiring disclosures about management-defined performance measures; and
- adding new principles for aggregation and disaggregation of information.

d) Basis of measurement

The financial statements have been prepared on the historical cost basis, except as otherwise disclosed.

e) Functional and presentation currency

The individual financial statements of each entity in the Group are measured using the currency of the primary economic environment in which they operate ("the functional currency"). The consolidated financial statements are presented in Ringgit Malaysia ("RM"), which is also the Company's functional currency, unless otherwise disclosed.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

3. MATERIAL ACCOUNTING POLICY INFORMATION

The accounting policies set out below have been applied consistently to the periods presented in these financial statements and have been applied consistently by the Group and the Company, unless otherwise stated.

a) Basis of consolidation

i) Subsidiaries and business combination

The Group applies the acquisition method to account for business combinations from the acquisition date when the acquired set of activities meets the definition of a business and control is transferred to Group.

ii) Non-controlling interests

At the acquisition date, components of non-controlling interests of the Group are measured at the non-controlling interest's proportionate share of the acquiree's identifiable net assets.

iii) Associates

Investment in associates is accounted for in the consolidated financial statements of the Group using the equity method.

b) Separate financial statements

In the Company's statement of financial position, investment in subsidiary companies is measured at cost less any accumulated impairment losses, unless the investment is classified as held for sale or distribution. The cost of investment includes transaction costs.

Contributions to subsidiary companies are amounts for which the settlement is neither planned nor likely to occur in the foreseeable future are, in substance, considered as part of the Company's investment in the subsidiary companies.

c) Financial instruments

Financial assets – subsequent measurements and gains and losses

Debt instruments at amortised cost

The Group and the Company subsequently measure these assets at amortised cost under the effective interest method. The gross carrying amount is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Financial liabilities – subsequent measurements and gains and losses

The Group and the Company classify the financial liabilities at amortised cost. Financial liabilities are subsequently measured at amortised cost under the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

The Group and the Company subsequently measure other financial liabilities at amortised cost under the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

d) Plant and equipment

Plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

Plant and equipment are depreciated on straight-line basis by allocating their depreciable amounts over their remaining useful lives.

	Rate (%)
Mining equipment	20
Computers	35
Office equipment, furniture and fittings	20
Motor vehicles	20
Renovation	20

e) Leases

i) Definition of lease

At inception of a contract, the Group and the Company assess whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group and the Company assess whether:

- the contract involves the use of an identified asset;
- the Group and the Company have the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use; and
- the Group and the Company have the right to direct the use of the asset.

ii) Lessee accounting

Short-term leases and leases of low value assets

The Group and the Company have elected not to recognise right-of-use assets and lease liabilities for short-term leases (defined as leases with a lease term of 12 months or less) and leases of low value assets. Accordingly, the Company recognise the lease payments as an operating expense on a straight-line basis over the term of lease.

Right-of-use assets

The right-of-use assets (other than leasehold land that measures using revaluation model) are measured at cost less accumulated depreciation and any accumulated impairment losses, and adjust for any remeasurement of the lease liabilities. The right of-use assets are depreciated using the straight-line method from the commencement date to the earlier of the end of the useful life of the right-of-use asset or the end of the lease term.

Lease liabilities

The lease liabilities are initially measured at the present value of the lease payments that are not paid at the commencement date, discounted by using the incremental borrowing rate.

The Group and the Company have elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

f) Intangible assets

Intangible assets, other than goodwill and licenses, that are acquired by the Group and the Company, which have finite useful lives, are measured at cost less any accumulated.

The amortisation methods used and the estimated useful life are as follows:

	Rate (%)
Mining rights	33
Customer relationship	8
Software	35

g) Inventories

Inventories comprising mining finished goods are measured at the lower of cost and net realisable value.

The cost of mining finished goods comprises costs directly attributable to the extraction and processing of mineral resources and an appropriate allocation of production overheads. Cost is determined using the weighted average cost method.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs necessary to make the sale.

h) Impairment of non-financial assets

Goodwill and intangible assets that have an indefinite useful life are not subject to amortisation are tested annually for impairment, or more frequently when indicators of impairment are identified.

Other non-financial assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount might not be recoverable.

An impairment loss is recognised only if the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use.

For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets; its cash generating units ("CGU"). Goodwill arising from business combination is allocated to the CGUs or groups of CGUs that are expected to benefit from synergies of the combination.

An impairment loss on goodwill is recognised in profit or loss. It is allocated first to reduce the carrying amount of any goodwill allocated to the CGU, and then to reduce the carrying amounts of the other assets in the CGU on a pro-rata basis.

An impairment loss in respect of goodwill is not reversed. For other assets, an impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

i) Foreign currencies transactions and balances

Transactions denominated in foreign currencies are translated and recorded at the rates of exchange prevailing at the respective dates of transactions. At the end of each reporting period, foreign currency monetary assets and liabilities are retranslated into the functional currency using the exchange rates at the reporting date (i.e. the closing rate).

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the exchange rate at the date of the transaction (i.e. historical rate). Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

j) Foreign operations

The assets and liabilities of foreign operations are translated into RM at the rate of exchange ruling at the reporting date and income and expenses are translated at exchange rates at the dates of the transactions. The exchange differences arising on the translation are taken directly to other comprehensive income. On disposal of a foreign operation, the cumulative amount recognised in other comprehensive income and accumulated in equity under foreign currency translation reserve relating to that particular foreign operation is recognised in the profit or loss.

k) Equity settled share-based payment

The Company operates an equity-settled share-based payment scheme for employees of the Group. The fair value of employee services received in exchange for the grant of share options is recognised as an expense in profit or loss over the vesting period, with a corresponding increase in equity.

The total expense is determined by reference to the fair value of the options granted at grant date, taking into account market vesting conditions, but excluding non-market vesting conditions. Non-market vesting conditions are included in the estimate of the number of options expected to vest.

At each reporting date, the Group revises its estimates of the number of options expected to vest. Any revision to previous estimates is recognised in profit or loss with a corresponding adjustment to equity.

Equity-settled amounts are recognised in equity until the options are exercised, cancelled, or expired. Upon exercise, the proceeds received are credited to share capital and share premium (if any), net of directly attributable transaction costs (MFRS 2 para 23).

In the separate financial statements of the Company, the Company recognises the fair value of employee services received as an increase in investment in subsidiaries with a corresponding credit to equity for share based payment transactions with employees of subsidiaries.

l) Preference shares

The Group and the Company classify preference shares as financial liability as the preference shares are redeemable on a specific date at the option of the equity holders and the dividend payments are not discretionary. Dividends thereon are recognised as interest expense in profit or loss as accrued.

m) Revenue and other income

Revenue from contracts with customers is recognised by reference to each distinct performance obligation in the contract with customer. Revenue from contracts with customers is measured at its transaction price, being the amount of consideration which the Group expects to be entitled in exchange for transferring promised goods or services to a customer, net of goods and services tax or sales and services tax, returns, rebates and discounts. Transaction price is allocated to each performance obligation on the basis of the relative standalone selling prices of each distinct good or services promised in the contract. Depending on the substance of the contract, revenue is recognised when the performance obligation is satisfied, which may be at a point in time or over time.

The Group recognises revenue from contracts with customers for the provision of services and sale of goods based on the five-step model as set out below:-

(i) Identify contract with a customer

A contract is defined as an agreement between two or more parties that creates enforceable rights and obligations and sets out the criteria that must be met.

(ii) Identify performance obligations in the contract

A performance obligation is a promise in a contract with a customer to transfer a good or service to the customer.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

m) Revenue and other income (Cont'd)

(iii) Determine the transaction price

The transaction price is the amount of consideration to which the Group expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

If the consideration in a contract includes a variable amount, the Group estimates the amount of consideration to which it will be entitled in exchange for transferring the goods or services to the customer. The variable consideration is estimated at contract inception and constrained until it is highly probable that a significant revenue reversal in the amount of cumulative revenue recognised will not occur when the associated uncertainty with the variable consideration is subsequently resolved.

(iv) Allocate the transaction price to the performance obligation in the contract

For a contract that has more than one performance obligation, the Group allocates the transaction price to each performance obligation in an amount that depicts the amount of consideration to which the Group expects to be entitled in exchange for satisfying each performance obligation.

(v) Recognise revenue when (or as) the Group satisfies a performance obligation

The Group satisfies a performance obligation and recognise revenue over time if the Group's performance:

Do not create an asset with an alternative use to the Group and has an enforceable right to payment for performance obligation completed to-date; or

- Create or enhance an asset that the customer controls as the asset is created or enhanced; or

- Provide benefits that the customer simultaneously receives and consumes as the Group performs.

For performance obligations where any one of the above conditions are met, revenue is recognised over time at which the performance obligation is satisfied. For performance obligations that the Group satisfies over time, the Group determined that the input method is the best method in measuring progress of the services because there is direct relationship between the Group's effort and the transfer of service to the customer.

The following describes the performance obligation in contracts with customers:

(i) Service and maintenance

The Group provide software development and programming service. Revenue relating to the service and maintenance is recognised over time as the services are rendered because the customer receives and uses the benefits simultaneously.

(ii) Secretarial services

The Group provides share registration, scrutineer, poll administration services and secretarial and management consultancy service. Revenue relating to the secretarial services is recognised over time as the services are rendered because the customer receives and uses the benefits simultaneously.

(iii) Mining

The Group is involved in sales of silica sand and other minerals. Revenue is recognised at a point in time when the performance obligation is satisfied by transferring a promised good to the customer. Control of the goods is transferred to the customer, generally on delivery of the goods.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

3. MATERIAL ACCOUNTING POLICY INFORMATION (CONT'D)

n) Income tax

Income tax expense comprises current and deferred tax and is recognised in profit or loss except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, using tax rates and laws enacted or substantively enacted at the reporting date.

Deferred tax is recognised using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the deductible temporary differences and unutilised tax losses/credits can be utilised. Deferred tax is measured at the tax rates expected to apply when the asset is realised or the liability is settled, based on tax rates and laws enacted or substantively enacted at the reporting date.

o) Money-lending interest

Interest income and expense for all interest-bearing financial instruments are recognised within "interest income" and "interest expense" in the income statements using the effective interest method. Interest income for financial assets at FVTPL is disclosed as separate line item in income statements.

The effective interest method is a method of calculating the amortised cost of a financial asset or a financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instruments or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, the Group take into account all contractual terms of the financial instrument and includes any fees or incremental costs that are directly attributable to the instrument and are an integral part of the effective interest rate, but not future credit losses.

Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets, the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

4. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of financial statements in conformity with MFRSs requires the use of certain critical accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of the revenue and expenses during the reporting period. It also requires directors to exercise their judgement in the process of applying the Group's and the Company's accounting policies. Although these estimates and judgement are based on the Directors' best knowledge of current events and actions, actual results may differ.

The areas involving a higher degree of judgement or complexity that have the most significant effect on the Group's and the Company's financial statements, or areas where assumptions and estimates that have a significant risk of resulting in a material adjustment to the Group's and the Company's financial statements within the next financial year are disclosed as follows:

a) Impairment of goodwill

Goodwill is tested for impairment annually and at other times when such indicators exist. The Company also assesses at each reporting date whether there is any objective evidence that its goodwill requires impairment. This requires an estimation of the recoverable amount based on value in use or fair value less costs of disposal of the cash-generating units to which the goodwill is allocated.

When value in use calculation is undertaken, management must estimate the expected future cash flows from the asset or cash-generating unit and choose a suitable discount rate and long term growth rate in order to calculate the present value of those cash flows.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

4. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS (CONT'D)

a) Impairment of goodwill (Cont'd.)

The carrying value of goodwill, the key assumptions applied in the impairment assessment of goodwill are disclosed in the Note 10 of the financial statements.

b) Provision for expected credit losses of trade receivables and other receivables

The Group and the Company use a provision matrix to calculate ECLs for trade receivables and other receivables. The provision rates are based on days past due for groupings of various customer segments that have similar loss patterns (i.e., by customer type).

The provision matrix is initially based on the Group and the Company historical observed default rates. The Group and the Company will calibrate the matrix to adjust the historical credit loss experience with forward-looking information. For instance, if forecast economic conditions (i.e., gross domestic product) are expected to deteriorate over the next year which can lead to an increased number of defaults, the historical default rates are adjusted. At every reporting date, the historical observed default rates are updated and changes in the forward looking estimates are analysed.

The carrying amount of the trade receivables and other receivables are disclosed in the Note 11 of the financial statements.

c) Depreciation and useful lives of property, plant and equipment

The Group and the Company review the residual values, useful lives and depreciation methods at the end of each reporting period. Judgements are applied in the selection of the depreciation method, the useful lives and the residual values. The actual consumption of the economic benefits of the property, plant and equipment may differ from the estimates applied and therefore, future depreciation charges could be revised.

The carrying amounts of the Group's and the Company's property, plant and equipment are disclosed in Note 5.

d) Useful lives of other intangible assets

The Group and the Company estimate the useful lives to amortise other intangible assets based on the future performance of the assets acquired and management's judgement of the period over which economic benefits will be derived from the assets. The estimated useful lives of other intangible assets are reviewed periodically, taking into consideration factors such as changes in technology. The amount and timing of recorded expenses for any period would be affected by changes in the estimates.

The carrying amounts of the Group's other intangible assets are disclosed in Note 6.

e) Measurement of Lease Liabilities and Right-of-Use Assets

The Group recognises lease liabilities at the present value of future lease payments and corresponding right-of-use assets for lease arrangements within the scope of MFRS 16 Leases.

The measurement of lease liabilities requires management to make significant estimates and assumptions in determining the lease term and the incremental borrowing rates used to discount future lease payments. Judgement is also required in assessing whether extension, renewal or termination options are reasonably certain to be exercised.

The incremental borrowing rates are estimated by reference to the Group's borrowing costs, adjusted for lease-specific terms, security, economic environment and duration of the lease. The lease term assessment considers all relevant economic factors and circumstances that may affect the likelihood of exercising contractual options.

As these estimates involve significant judgement, actual outcomes may differ from management's assessments. Changes in the estimated lease term, discount rates or future lease payments may result in material adjustments to the carrying amounts of lease liabilities and right-of-use assets in future reporting periods. Accordingly, the measurement of lease liabilities and right-of-use assets is considered a key source of estimation uncertainty.

5. PLANT AND EQUIPMENT

Group

	Mining equipment RM	Computers RM	Office equipment, furniture and fittings RM	Motor vehicles RM	Renovation RM	Total RM
Cost						
At 1 January 2024	241,000	945,198	320,151	6,000	515,716	2,028,065
Acquisition of a subsidiary	-	-	324,704	9,675	-	334,379
Addition	26,000	53,486	34,551	-	-	114,037
Disposal	-	(18,985)	-	-	-	(18,985)
Written off	-	-	(28,900)	-	(103,721)	(132,621)
Exchange differences	-	(1,425)	(203)	-	-	(1,628)
At 31 December 2024	267,000	978,274	650,303	15,675	411,995	2,323,247
Acquisition of a subsidiary	65,000	-	-	87,500	11,500	164,000
Addition	-	87,925	37,519	72,000	-	197,444
Written off	-	-	(580)	-	-	(580)
Exchange differences	-	(4,954)	(702)	-	-	(5,656)
At 30 June 2026	332,000	1,061,245	686,540	175,175	423,495	2,678,455
Accumulated depreciation						
At 1 January 2024	23,400	698,333	230,757	5,999	200,201	1,158,690
Acquisition of a subsidiary	-	-	287,513	8,629	-	296,142
Charge for the year	48,200	130,286	20,554	569	113,291	312,900
Disposal	-	(17,390)	-	-	-	(17,390)
Written off	-	-	(28,900)	-	(96,028)	(124,928)
Exchange differences	-	(1,425)	(199)	-	-	(1,624)
At 31 December 2024	71,600	809,804	509,725	15,197	217,464	1,623,790
Acquisition of a subsidiary	13,000	-	-	42,292	2,300	57,592
Charge for the period	72,108	153,336	46,747	16,425	128,721	417,337
Written off	-	-	(488)	-	-	(488)
Exchange differences	-	(4,954)	(690)	-	-	(5,644)
At 30 June 2026	156,708	958,186	555,294	73,914	348,485	2,092,587

5. PLANT AND EQUIPMENT (C0NT'D)

Group

	Mining equipment RM	Computers RM	Office equipment, furniture and fittings RM	Motor vehicles RM	Renovation RM	Total RM
Accumulated impairment loss						
At 1 January 2024/31 December 2024	-	-	-	-	-	-
Acquisition of a subsidiary	52,000	-	-	-	9,200	61,200
At 30 June 2026	52,000	-	-	-	9,200	61,200
Net carrying amount						
At 30 June 2026	123,292	103,059	131,246	101,261	65,810	524,668
At 31 December 2024	195,400	168,470	140,578	478	194,531	699,457
At 1 January 2024	217,600	246,865	89,394	1	315,515	869,375

a) Assets pledged as security

Motor vehicle with a carrying amount of RM64,800 (2024: Nil) have been pledged as security to for hire purchase arrangement as disclosed in Note 18.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

5. PLANT AND EQUIPMENT (CONT'D)

Company

	Computers RM	Office equipment, furniture and fittings RM	Renovation RM	Total RM
Cost				
At 1 January 2024/31 December 2024	396,538	34,547	23,995	455,080
Addition	4,699	319	-	5,018
At 30 June 2026	401,237	34,866	23,995	460,098
Accumulated depreciation				
At 1 January 2024	371,080	34,380	23,995	429,455
Charge for the year	20,897	167	-	21,064
At 31 December 2024	391,977	34,547	23,995	450,519
Charge for the period	3,434	-	-	3,434
At 30 June 2026	395,411	34,547	23,995	453,953
Net carrying amount				
At 30 June 2026	5,826	319	-	6,145
At 31 December 2024	4,561	-	-	4,561
At 1 January 2024	25,458	167	-	25,625

6. INTANGIBLE ASSET

Group	Mining rights RM	Customer relationship RM	Software RM	Total RM
Cost				
At 1 January 2024	-	-	1,037,064	1,037,064
Acquisition of a subsidiary				
As previously reported	-	-	-	-
Prior year adjustment	-	1,206,736	-	1,206,736
At 31 December 2024 (restated)	-	1,206,736	1,037,064	2,243,800
Acquisition of a subsidiary	200,000	-	-	200,000
At 30 June 2026	200,000	1,206,736	1,037,064	2,443,800

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

6. INTANGIBLE ASSET (CONT'D)

Group	Mining rights RM	Customer relationship RM	Software RM	Total RM
Accumulated amortisation				
At 1 January 2024	-	-	355,302	355,302
Amortisation				
As previously reported	-	-	362,973	362,973
Prior year adjustment	-	46,413	-	46,413
At 31 December 2024	-	46,413	718,275	764,688
Amortisation	70,588	139,239	318,789	528,616
At 30 June 2026	70,588	185,652	1,037,064	1,293,304
Net carrying amount				
At 30 June 2026	129,412	1,021,084	-	1,150,496
At 31 December 2024 (restated)	-	1,160,323	318,789	1,479,112
At 1 January 2024	-	-	681,762	681,762

7. RIGHT-OF-USE ASSETS

Group

	Office Building RM
Cost	
At 1 January 2024	774,672
Derecognition	(774,672)
Additions	1,398,504
At 31 December 2024	1,398,504
Termination	(1,402,714)
Additions	1,176,042
At 30 June 2026	1,171,832
Accumulated depreciation	
At 1 January 2024	378,566
Charge for the year	477,353
Derecognition	(774,672)
At 31 December 2024	81,247
Charge for the period	927,099
Termination	(587,499)
At 30 June 2026	420,847

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

7. RIGHT-OF-USE ASSETS (CONT'D)

Group

	Office Building RM
Net carrying amount	
At 30 June 2026	750,985
At 31 December 2024	1,317,257
At 1 January 2024	396,106

The Group leases office space for their operations. The lease for office space has a lease term of 2 - 3 years (2024: 2-3 years).

Company

	Office Building RM
Cost	
At 1 January 2024	50,407
Derecognition	(50,407)
Additions	51,146
At 31 December 2024	51,146
Termination	(51,146)
At 30 June 2026	-
Accumulated depreciation	
At 1 January 2024	30,801
Charge for the year	25,999
Derecognition	(50,407)
At 31 December 2024	6,393
Charge for the period	9,747
Termination	(16,140)
At 30 June 2026	-
Net carrying amount	
At 30 June 2026	-
At 31 December 2024	44,753
At 1 January 2024	19,606

The Company leased office space for its operations under a lease agreement with a lease term of 2 years. The lease was terminated during the financial period.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

8. INVESTMENT IN SUBSIDIARIES

	Company	
	30.06.2026 RM	31.12.2024 RM
Unquoted shares, at cost	87,886,779	82,886,779
Less: Accumulated impairment losses	(73,000,000)	(73,000,000)
	14,886,779	9,886,779

The reconciliation of the allowance for impairment losses is as follows:

	Company	
	30.06.2026 RM	31.12.2024 RM
At the beginning of the financial period/year	(73,000,000)	(72,062,721)
Additions	-	(937,279)
At the end of the financial period/year	(73,000,000)	(73,000,000)

Details of the subsidiaries are as follows:

Name	Principal place of business/ Country of incorporation	Principal activities	Effective equity interest (%) 30.06.2026	31.12.2024
Held by the Company:				
ASAP Sdn. Bhd.	Malaysia	To carry on business of software development and programming services.	100	100
Aldpro Corporate Services Sdn. Bhd.	Malaysia	Provision of share registration, scrutineer and poll administration services.	100	100
Aldrich Minerals Sdn. Bhd.	Malaysia	Mining, processing and trading of mineral resources and related activities.	100	100
Aldrich Capital Sdn. Bhd.	Malaysia	Business management consultancy services.	100	100
Boardroom.com Sdn. Bhd.	Malaysia	Provision of secretarial and management consultancy service.	100	100

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

8. INVESTMENT IN SUBSIDIARIES (CONT'D)

Details of the subsidiaries are as follows: (Cont'd.)

Name	Principal place of business/ Country of incorporation	Principal activities	Effective equity interest (%) 30.06.2026	31.12.2024
Held by the Company: (Cont'd.)				
Cworks Systems Inc#	United States of America	Provision of computerised maintenance management systems and other information technology services such as system integration, support service and training.	51	51
Ganda Integrasi Sdn. Bhd.	Malaysia	Investment company.	100	100
TACS Group Sdn. Bhd.^	Malaysia	Provision of management, advisory and consultancy services and investment holding.	100	51
Held through a subsidiary, Aldrich Capital Sdn. Bhd.				
Proficient Premium Sdn. Bhd.	Malaysia	Licensed money lending business	100	100
Held through a subsidiary, Aldrich Minerals Sdn. Bhd.				
Westmont Minerals Sdn. Bhd.*	Malaysia	Mining and quarrying activities	100	-
Held through a subsidiary, Tacs Group Sdn. Bhd.				
Tacs Corporation Sdn. Bhd.^	Malaysia	Provision of accounting, taxation, advisory and consultancy services	100	51
Tacs Corporate Service Sdn. Bhd.^	Malaysia	Provision of managerial, secretarial and consultancy services	100	51

^ Audited by firms other than Kreston John & Gan PLT.

Not required to be audited in the country of incorporation. The financial statements have been reviewed for consolidation purposes.

* The audited financial statements of Westmont Minerals Sdn. Bhd. for the financial period ended 30 June 2026 were issued with a qualified opinion by Kreston John & Gan due to the inability to obtain sufficient appropriate audit evidence regarding the opening inventory balances as at 31 July 2025. The potential effects of this matter were assessed to be immaterial to the Group's consolidated financial statements.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

8. INVESTMENT IN SUBSIDIARIES (CONT'D)

(a) Acquisition of Westmont Minerals Sdn. Bhd.

On 19 September 2025, a fully owned subsidiary, Aldrich Minerals Sdn. Bhd. entered into a share sale agreement for the acquisition of 1,000,000 ordinary shares in Westmont Minerals Sdn. Bhd (formerly known as Kaiwei Minerals Sdn. Bhd.), representing 100% equity interest in Westmont Minerals Sdn. Bhd. for a cash consideration of RM2,400,000.

(i) Fair value of the identifiable assets acquired and liabilities recognised:

	RM
Assets	
Plant and equipment	45,208
Intangible asset	200,000
Trade and other receivables	60,002
Cash and cash equivalents	14,921
Total assets	320,131
Liabilities	
Trade and other payables	(881,997)
Total liabilities	(881,997)
Total identifiable net liabilities acquired	(561,866)
Non-controlling interest at fair value	-
Share of net liabilities acquired	(561,866)
Consideration paid	(2,400,000)
Goodwill arising on acquisition (Note 10)	2,961,866

(ii) The net effect of the acquisition on cash flows is as follows:

	Group RM
Cash consideration	2,400,000
Cash and cash equivalents of subsidiary acquired	(14,921)
	2,385,079

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

8. INVESTMENT IN SUBSIDIARIES (CONT'D)

(a) Acquisition of Westmont Minerals Sdn. Bhd. (Cont'd)

(iii) The effects of acquisition in statements of comprehensive income is as follows:

From the date of acquisition, the subsidiary's contributed revenue and profit net of tax are as follows:

	RM
Revenue	620,256
Profit for the financial period	567,129

If the acquisition had occurred on 1 January 2025, the consolidated results for the financial period ended 30 June 2026 would have been as follows:

	RM
Revenue	1,071,231
Loss for the financial period	(1,304,204)

(b) Acquisition of TACS Group Sdn. Bhd.

On 10 July 2024, the Company entered into a share sale agreement for the acquisition of 51,000 ordinary shares in Tacs Group Sdn. Bhd.("TGSB"), representing 51% equity interest in TGSB for a cash consideration of RM3,866,569.

(i) Fair value of the identifiable assets acquired and liabilities recognised:

The fair value of the non-controlling interest was measured at the non-controlling interest's proportionate share of the identifiable net assets. Accordingly, only the goodwill attributable to the Company has been recognised.

	As previously reported RM	PPA adjustment RM	As restated RM
Assets			
Plant and equipment	38,237	-	38,237
Intangible assets	-	1,206,736	1,206,736
Trade and other receivables	1,171,323	-	1,171,323
Cash and cash equivalents	1,124,359	-	1,124,359
Total assets	2,333,919	1,206,736	3,540,655
Liabilities			
Deferred tax liabilities	(2,600)	(289,617)	(292,217)
Trade and other payables	(638,827)	-	(638,827)
Tax payable	(29,307)	-	(29,307)
Total liabilities	(670,734)	(289,617)	(960,351)
Total identifiable net assets acquired	1,663,185	917,119	2,580,304
Non-controlling interest at fair value	(814,961)	(449,388)	(1,264,349)
Share of net assets acquired	848,224	467,731	1,315,955
Consideration paid	(3,866,569)		(3,866,569)
Goodwill arising on acquisition (Note 10)	3,018,345	(467,731)	2,550,614

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

8. INVESTMENT IN SUBSIDIARIES (CONT'D)

(b) Acquisition of TACS Group Sdn. Bhd. (Cont'd)

(ii) The net effect of the acquisition on cash flows is as follows:

	Group RM
Cash consideration	3,866,569
Cash and cash equivalents of subsidiary acquired	(1,124,359)
	2,742,210

(c) Additional acquisition of an interest in TACS Group Sdn. Bhd.

On 16 December 2025, the Company completed the acquisition of the remaining 49% equity interest in TGSB for a total cash consideration of RM5,000,000. Consequently, TGSB became a wholly-owned subsidiary of the Company. The carrying amount of TGSB's net assets in the Group's financial statements on the date of the acquisition was RM2,024,575. As a result the Group recognised a decrease in non-controlling interest of RM992,042 and an increase in accumulated losses of RM4,007,958 being excess of consideration paid over the carrying amount of the non-controlling interest acquired.

(d) Non controlling interest in subsidiaries

The Group's and the Company's subsidiaries that have material non-controlling interest ("NCI") are as follows:

	Cworks System Inc RM
30.06.2026	
NCI percentage of ownership interest and voting interest	49%
Carrying amount of NCI	(484,211)
Profit allocated to NCI	-

Summarised financial information before intra-group elimination

Summarised statements of financial position	
As at 30 June 2026	
Non-current assets	117
Current liabilities	(1,642,819)
Net liabilities	(1,642,702)

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

8. INVESTMENT IN SUBSIDIARIES (CONT'D)

(d) Non controlling interest in subsidiary (Cont'd)

The Group's and the Company's subsidiaries that have material non-controlling interest ("NCI") are as follows: (Cont'd)

	Cworks System Inc RM
Summarised statements of comprehensive income	
Financial period ended 30 June 2026	
Revenue	-
Profit for the year	-
Total comprehensive income	-
Summarised cash flow information	
Financial period ended 30 June 2026	
Cash flows from operating activities	-
Cash flows used in investing activities	-
Cash flows used in financing activities	-
Net decrease in cash & cash equivalents	-

	Cworks System Inc RM	TACS Group Sdn. Bhd. RM	Total RM
31.12.2024			
NCI percentage of ownership interest and voting interest	49%	49%	
Carrying amount of NCI (restated)	(484,211)	959,907	475,696
Profit allocated to NCI	-	312,613	312,613

Summarised financial information before intra-group elimination

Summarised statements of financial position		
As at 31 December 2024		
Non-current assets	128	65,502
Current assets	-	2,362,582
Current liabilities	(1,803,171)	(945,369)
Net (liabilities)/assets	(1,803,043)	1,482,715

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

8. INVESTMENT IN SUBSIDIARIES (CONT'D)

(d) Non controlling interest in subsidiary (Cont'd)

The Group's and the Company's subsidiaries that have material non-controlling interest ("NCI") are as follows: (Cont'd.)

Summarised statements of comprehensive income		
Financial year/period ended 31 December 2024		
Revenue	-	2,157,519
Profit for the year	-	637,985
Total comprehensive income	-	637,985

Summarised cash flow information		
Financial year/period ended 31 December 2024		
Cash flows from operating activities	-	240,791
Cash flows used in investing activities	-	(334,071)
Cash flows used in financing activities	-	-
Net decrease in cash & cash equivalents	-	(93,280)

9. INVESTMENT IN ASSOCIATE

	Group	
	30.06.2026	**31.12.2024**
	RM	**RM**
		(Restated)
Unquoted shares, at cost	832,000	832,000
Share of post-acquisition reserves:		
At the beginning of the financial period/year	82,398	
Profit for the financial period/year	1,405,738	182,398
Dividend received	(300,000)	(100,000)
At end of the financial period/year	1,188,136	82,398
Carrying amount at the end of the financial period/year	2,020,136	914,398

(a) Details of the associate company, which is incorporated in Malaysia as follows:

		Effective equity interest	
Name	**Principal activity**	**30.06.2026**	**31.12.2024**
		%	**%**
Octowill Trustees Berhad*^	Trusts, funds and similar financial entities	20	20

* These financial statements are not audited by Kreston John & Gan
^ Disclosed using management financial statements reviewed by Kreston John & Gan

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

9. INVESTMENT IN ASSOCIATE (CONT'D)

(b) The following table summarises the information of the associate, adjusted for any differences in accounting policies and reconciles the information to the carrying amount of Group's interest in the associates:

	Octowill Trustees Berhad	
	30.06.2026	31.12.2024
	RM	RM
		(Restated)
Group		
Non-current assets	3,423,089	2,231,264
Current assets	13,649,651	1,814,953
Non-current liabilities	(957,046)	(645,471)
Current liabilities	(8,079,555)	(893,298)
Net assets	8,036,139	2,507,448
Revenue	17,313,324	4,019,626
Profit for the year representing total comprehensive income for the period/year	7,028,690	911,990
Dividend received from associate during the period/year	300,000	100,000
Net assets	8,036,139	2,507,448
Ownership interest held by the Company	20%	20%
At 30 June/31 December	1,607,228	501,490
Goodwill	412,908	412,908
Carrying amount at end of the financial period/year	2,020,136	914,398

10. GOODWILL

	Group	
	2026	2024
	RM	RM
		(Restated)
At 1 January	8,225,001	5,674,387
Addition	2,961,866	2,550,614
At 30 June/31 December	11,186,867	8,225,001

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

10. GOODWILL (CONT'D)

(a) Goodwill has been allocated to the Group's cash-generated unit ("CGU") identified according to business segment as follows:

	Group	
	30.06.2026 RM	31.12.2024 RM (Restated)
CGU 1 - System development	9,999	9,999
CGU 2 - Corporate Services	3,930,540	3,930,540
CGU 3 - Money lending business	1,733,848	1,733,848
CGU 4 - Corporate Services	2,550,614	2,550,614
CGU 5 - Mining	2,961,866	-
	11,186,867	8,225,001

(b) Key assumptions used in value-in-use calculations

CGU 1

The recoverable amount of the CGU was determined based on its value-in-use. Cash flow projections used in the value-in-use calculations were based on financial budgets and forecasts approved by management covering a three-year period using a discount rate of 8.56% (2024: 8.10%). The forecasted growth rate used to extrapolate cash flow projections beyond the three-year period is Nil (2024: Nil).

The discount rate applied to the cash flow projections is pre-tax and reflects management's estimate of the risks specific to the CGU at the date of assessment. Management determined the forecasted growth rate and budgeted gross margin based on past performance and its expectations of market developments.

Based on the sensitivity analysis performed, management believes that no reasonably possible change in key assumptions would cause the carrying values of the CGU 1 to exceed its recoverable amounts.

The value in use was determined by management using the discounted cash flow valuation technique. The key assumptions used for value in use calculations are as stated above.

CGU 2

The recoverable amount of the CGU was determined based on its value-in-use. Cash flow projections used in the value-in-use calculations were based on financial budgets and forecasts approved by management covering a five-year period using a discount rate of 8.56% (2024: 8.10%). The forecasted growth rate used to extrapolate cash flow projections beyond the five-year period is 5% (2024: 3%).

The discount rate applied to the cash flow projections is pre-tax and reflects management's estimate of the risks specific to the CGU at the date of assessment. Management determined the forecasted growth rate and budgeted gross margin based on past performance and its expectations of market developments.

Based on the sensitivity analysis performed, management believes that no reasonably possible change in key assumptions would cause the carrying values of the CGU 2 to exceed its recoverable amounts.

The value in use was determined by management using the discounted cash flow valuation technique. The key assumptions used for value in use calculations are as stated above.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

10. GOODWILL (CONT'D)

(b) Key assumptions used in value-in-use calculations (Cont'd)

CGU 3

The recoverable amount of the CGU was determined based on its value-in-use. Cash flow projections used in the value-in-use calculations were based on financial budgets and forecasts approved by management covering a five-year period using a discount rate of 8.56% (2024: 8.10%). The forecasted growth rate used to extrapolate cash flow projections beyond the five-year period is 2% (2024: 3%).

The discount rate applied to the cash flow projections is pre-tax and reflects management's estimate of the risks specific to the CGU at the date of assessment. Management determined the forecasted growth rate and budgeted gross margin based on past performance and its expectations of market developments.

Based on the sensitivity analysis performed, management believes that no reasonably possible change in key assumptions would cause the carrying values of the CGU 3 to exceed its recoverable amounts.

The value in use was determined by management using the discounted cash flow valuation technique. The key assumptions used for value in use calculations are as stated above.

CGU 4

The recoverable amount of the CGU was determined based on its value-in-use. Cash flow projections used in the value-in-use calculations were based on financial budgets and forecasts approved by management covering a five-year period using a discount rate of 8.56% (2024: 8.10). The forecasted growth rate used to extrapolate cash flow projections beyond the five-year period is 3% (2024: 3%).

The discount rate applied to the cash flow projections is pre-tax and reflects management's estimate of the risks specific to the CGU at the date of assessment. Management determined the forecasted growth rate and budgeted gross margin based on past performance and its expectations of market developments.

Based on the sensitivity analysis performed, management believes that no reasonably possible change in key assumptions would cause the carrying values of the CGU 4 to exceed its recoverable amounts.

The value in use was determined by management using the discounted cash flow valuation technique. The key assumptions used for value in use calculations are as stated above.

CGU 5

The recoverable amount of the CGU was determined based on its value-in-use. Cash flow projections used in the value-in-use calculations were based on financial budgets and forecasts approved by management covering a five-year period using a discount rate of 10.09% (2024: Nil). The forecasted growth rate used to extrapolate cash flow projections beyond the five-year period is 2% (2024: Nil).

The discount rate applied to the cash flow projections is pre-tax and reflects management's estimate of the risks specific to the CGU at the date of assessment. Management determined the forecasted growth rate and budgeted gross margin based on past performance and its expectations of market developments.

Based on the sensitivity analysis performed, management believes that no reasonably possible change in key assumptions would cause the carrying values of the CGU 5 to exceed its recoverable amounts.

The value in use was determined by management using the discounted cash flow valuation technique. The key assumptions used for value in use calculations are as stated above.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

11. TRADE AND OTHER RECEIVABLES

	Note	Group 30.06.2026 RM	Group 31.12.2024 RM	Company 30.06.2026 RM	Company 31.12.2024 RM
Trade receivables					
Third parties		20,883,481	11,195,166	-	-
Less: Allowance for expected credit losses					
- Third parties	11(a)	(2,556,185)	(2,015,412)	-	-
Total trade receivables		18,327,296	9,179,754	-	-
Other receivables					
Other receivables		3,933,783	3,790,933	30,739	64,427
Amount due from subsidiaries	11(b)	-	-	37,678,759	36,408,791
Amount due from related party	11(b)	2,031,989	2,037,554	2,031,989	2,037,554
Deposits		8,282,995	7,433,788	150,000	162,400
Prepayments		1,476,891	376,428	17,213	5,491
		15,725,658	13,638,703	39,908,700	38,678,663
Less: Allowance for expected credit losses					
- Third parties	11(c)	(3,371,606)	(3,315,463)	-	-
- Amount due from subsidiary	11(c)	-	-	(25,223,953)	(25,348,252)
- Deposits	11(c)	(729,318)	-	(150,000)	-
Total other receivables		11,624,734	10,323,240	14,534,747	13,330,411
Total trade and other receivables		29,952,030	19,502,994	14,534,747	13,330,411

Trade receivables are non-interest bearing and the normal credit term ranges from 7 to 30 days (2024 : 7 to 30 days) term. Other credit terms are assessed and approved on a case to case basis. They are recognised at their original invoice amounts which represent their fair values on initial recognition.

(a) Trade receivables

Set out below is the movement in the allowance for expected credit losses of trade receivables:

	Group 30.06.2026 RM	Group 31.12.2024 RM
At beginning of the financial period/year	2,015,412	1,895,775
Additions	1,069,962	583,832
Reversals	(529,189)	(464,195)
At end of the financial period/year	2,556,185	2,015,412

(b) Amount due from subsidiaries and related party

Amount due from subsidiaries and related party are unsecured, non-interest bearing, repayable upon demand and are expected to be settled in cash.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

11. TRADE AND OTHER RECEIVABLES (CONT'D)

(c) Other receivables

Set out below is the movement in the allowance for expected credit losses of other receivables (including amounts due from subsidiaries- non-trade):

	Group		Company	
	30.06.2026 RM	31.12.2024 RM	30.06.2026 RM	31.12.2024 RM
At beginning of the financial period/year	3,315,463	3,303,126	25,348,252	994,268
Additions	797,798	12,337	150,000	24,353,984
Reversals	(12,337)	-	(124,299)	-
At end of the financial period/year	4,100,924	3,315,463	25,373,953	25,348,252

12. INVENTORIES

	Group	
	30.06.2026 RM	31.12.2024 RM
At lower of cost or net realisable value		
Finished goods	1,166,288	-

The cost of inventories of the Group recognised as an expense in cost of sales during the financial period was RM501,435 (2024: Nil).

13. FIXED DEPOSITS WITH LICENSED BANKS

The fixed deposits with licensed banks of the Group at the end of the financial period bore interest rates ranging from 0% to 2.35% per annum (2024: Nil) per annum. The fixed deposits with licensed banks of the Group at the end of the financial period was been pledged to licensed banks as security for banking facilities granted to a subsidiary company, Boardroom.com Sdn. Bhd. as disclosed in Note 18 to the financial statements. The pledged fixed deposits are subject to withdrawal restrictions until the respective banking facilities are discharged.

14. CASH AND BANK BALANCES

	Group		Company	
	30.06.2026 RM	31.12.2024 RM	30.06.2026 RM	31.12.2024 RM
Cash at banks	2,762,278	3,325,897	38,403	107,307
Cash in hand	12,788	8,332	-	-
Short term money market deposits	1,200,430	-	200,027	-
	3,975,496	3,334,229	238,430	107,307

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

15. SHARE CAPITAL

	Group and Company			
	30.06.2026		31.12.2024	
	Unit	RM	Unit	RM
Issued and fully paid up: -				
Ordinary shares				
At the beginning of the financial period/year	1,113,459,590	25,308,242	1,113,459,590	25,308,242
Issuance of ordinary shares pursuant to the exercise of ESOS	262,266,900	5,245,338	-	-
Share consolidation	(1,031,794,880)	-	-	-
At the end of the financial period/year	343,931,610	30,553,580	1,113,459,590	25,308,242

During the current financial period, the Company increased its issued and paid-up share capital from RM25,308,242 to RM30,553,580 by way of issuance of 262,266,900 new ordinary shares pursuant to the exercise of options granted under the Company's Employees' Share Option Scheme ("ESOS").

On 19 January 2026, the Company completed a share consolidation exercise involving the consolidation of every four existing ordinary shares into one consolidated ordinary share. Consequently, the total number of issued ordinary shares was reduced from 1,375,726,490 to 343,931,610 without any change to the issued and paid-up share capital of the Company.

The new ordinary shares issued rank pari passu in all respects with the existing ordinary shares of the Company.

The holders of ordinary shares are entitled to receive dividends as and when declared by the Company and are entitled to one vote per ordinary share at meetings of the Company. The ordinary shares have no par value.

16. RESERVES

	Group		Company	
	30.06.2026 RM	31.12.2024 RM	30.06.2026 RM	31.12.2024 RM
Non-distributable				
Exchange reserves	(340,510)	(404,382)	-	-

Exchange reserves

The translation reserve comprises all foreign currency differences arising from the translation of the financial statements of a foreign subsidiary company whose functional currency is different from that of the Group's presentation currency.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

17. DEFERRED TAX LIABILITIES

	Group	
	30.06.2026 RM	31.12.2024 RM (Restated)
At beginning of the financial period/year	(292,983)	(3,815)
- Acquisition of a subsidiary	-	(292,217)
- Underprovision in prior year	-	(11,448)
- Current period/year	41,056	14,497
At end of the financial period/year	(251,927)	(292,983)

Presented after appropriate offsetting as follows:

	Group	
	30.06.2026 RM	31.12.2024 RM (Restated)
Deferred tax assets	215,147	1,430
Deferred tax liabilities	(467,074)	(294,413)
	(251,927)	(292,983)

The components and movements of deferred tax assets and liabilities during the financial period prior to offsetting are as follows:

	Customer relationship RM	Capital allowance in excess of depreciation RM	Total RM
Group			
At 1 January 2024	-	3,815	3,815
Acquisition of subsidiary	-	2,600	2,600
Fair value adjustments on acquisition of subsidiary	289,617	-	289,617
Recognised in profit or loss	-	(1,619)	(1,619)
At 31 December 2024 (restated)	289,617	4,796	294,413
Acquisition of subsidiary	-	208,435	208,435
Recognised in profit or loss	(44,556)	8,782	(35,774)
	245,061	222,013	467,074

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

17. DEFERRED TAX LIABILITIES (CONT'D)

The components and movements of deferred tax assets and liabilities during the financial period prior to offsetting are as follows: (Cont'd.)

	Unabsorbed business losses RM	Unutilised capital allowances RM	Other deductible temporary differences RM	Total RM
Group				
At 1 January 2024	-	-	-	-
Recognised in profit or loss	-	-	(1,430)	(1,430)
At 31 December 2024	-	-	(1,430)	(1,430)
Acquisition of subsidiary	(22,575)	(185,860)	-	(208,435)
Recognised in profit or loss	-	(5,282)	-	(5,282)
At 30 June 2026	(22,575)	(191,142)	(1,430)	(215,147)

18. BORROWINGS

	Group	
	30.06.2026 RM	31.12.2024 RM
Non-Current Liabilities		
Secured		
Term loans	938,302	1,019,077
Hire purchase	39,146	-
	977,448	1,019,077
Current Liabilities		
Secured		
Term loans	325,301	225,715
Third party	11,900,000	-
Bank overdrafts	1,259,294	-
Hire purchase	14,617	-
	13,499,212	225,715
Total borrowings		
Secured		
Term loans	1,263,603	1,244,792
Third party	11,900,000	-
Bank overdrafts	1,259,294	-
Hire purchase	53,763	-
	14,476,660	1,244,792

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

18. BORROWINGS (CONT'D)

	30.06.2026 %	31.12.2024 %
Interest rate:		
- Term loans	6.85 - 8.10	7.07 - 8.10
- Third party	12.00	-
- Bank overdrafts	15.00	-
- Hire purchase	5.94	-

Term loans

	Group	
	30.06.2026 RM	31.12.2024 RM
Non-Current Liabilities		
Later than one year and not later than two years		
- Term loan 1	209,913	187,196
- Term loan 2	63,082	56,786
- Term loan 3	78,537	-
	351,532	243,982
Later than two years and not later than five years		
- Term loan 1	303,191	597,925
- Term loan 2	84,842	177,170
- Term loan 3	198,737	-
	586,770	775,095
	938,302	1,019,077
Current Liabilities		
Not later than one year		
- Term loan 1	193,712	172,679
- Term loan 2	59,082	53,036
- Term loan 3	72,507	-
	325,301	225,715
Total	1,263,603	1,244,792

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

18. BORROWINGS (CONT'D)

Term loan (Cont'd)

The details of term loans are as follows:

Term loan 1 was drawn down during the previous financial year for general working capital. Term loan 1 is guaranteed by Syarikat Jaminan Pembiayaan Perniagaan Berhad ("SJPP") under Government Guarantee Scheme Madani together with a corporate guarantee in favor of the bank by the Company and a joint guarantee by the Directors, Tan Tong Lang and Chan Yok Peng. The term loan and overdraft facilities are also secured by fixed deposits amounting to RM35,000 (2024: Nil) pledged to the bank under a sinking fund arrangement. Interest is charged at 1.25% (2024: 1.25%) above Base Lending Rate ("BLR") per annum.

Term loan 2 was drawn down during the previous financial year to finance the keyman Sunlife Life Insurance for the Director, Tan Tong Lang. Term Loan 2 is guaranteed by the Directors, Tan Tong Lang and Chan Yok Peng. Interest is charged at BLR per annum.

Term loan 3 was drawn down during the financial period for general working capital purposes. Term loan 3 is guaranteed by Syarikat Jaminan Pembiayaan Perniagaan Berhad ("SJPP") under the Government Guarantee Scheme, together with a corporate guarantee by the Company, and joint and several guarantees by the Directors, Tan Tong Lang and Chan Yok Peng. Profit is charged at Base Financing Rate ("BFR") plus 1.50% (2024: Nil) per annum.

Bank overdrafts

The bank overdrafts are secured by the followings:

a) Term Deposit-i of RM80,000 and Commodity Murabahah Term Deposit-i of RM30,000;
b) Fixed deposits of RM35,000 pledged to CIMB Bank Berhad under a sinking fund arrangement as security for both the overdraft and term loan 1 facilities.
c) 80% guarantee coverage by SJPP under the Government Guarantee Scheme MADANI (GGSM);
d) Corporate guarantee by Aldrich Resources Berhad; and
e) Joint and several guarantees by the directors, Tan Tong Lang and Chan Yok Peng.

Third party

The third-party loan was obtained by a subsidiary, Proficient Premium Sdn. Bhd., from City Exotic Sdn. Bhd. for general working capital purposes. The loan is secured by a corporate guarantee provided by the Company. Interest is charged at 12% per annum, payable monthly. The loan is repayable in a lump sum upon maturity, being two years from the date of drawdown, with an option to extend for a further year at the lender's discretion.

Hire purchase

Hire purchase payables of the Group of RM53,763 (2024: Nil) bears interest of 5.94% (2024: Nil) per annum and are secured by the Group's motor vehicles under hire purchase arrangements as disclosed in Note 5(a).

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

19. LEASE LIABILITIES

Group	30.06.2026 RM	31.12.2024 RM
At the beginning of the financial period/year	1,325,952	395,350
Additions	1,176,042	1,398,504
Interest expense recognised in profit or loss	104,547	43,695
Repayment of principal and interest	(1,003,689)	(511,597)
Termination of lease	(832,323)	-
At the end of the financial period/year	770,529	1,325,952
Minimum lease payments:		
Not later than one year	639,670	531,600
Later than one year but not later than two years	167,118	524,700
Later than two years but not later than five years	-	420,000
	806,788	1,476,300
Less: Future finance charges	(36,259)	(150,348)
Present value of lease liabilities	770,529	1,325,952
Represented by:		
Non-current	166,333	857,258
Current	604,196	468,694
	770,529	1,325,952
	%	%
Interest rate of lease liabilities	8.10	8.10

Company		
At the beginning of the financial period/year	45,195	19,606
Additions	-	51,146
Interest expense recognised in profit or loss	1,311	2,043
Repayment of principal and interest	(11,500)	(27,600)
Termination of lease	(35,006)	-
At the end of the financial period/year	-	45,195
Minimum lease payments:		
Not later than one year	-	27,600
Later than one year but not later than two years	-	20,700
Less: Future finance charges	-	(3,105)
Present value of lease liability	-	45,195
Represented by:		
Non-current	-	20,153
Current	-	25,042
	-	45,195
	%	%
Interest rate of lease liability	-	8.10

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

20. REDEEMABLE PREFERENCE SHARES

	Group			
	30.06.2026		31.12.2024	
	Unit	RM	Unit	RM
Issued and fully paid:				
At beginning of the financial period/year	-	-	-	-
Issued during the financial period/year	20,000	2,000,000	-	-
At end of the financial period/year	20,000	2,000,000	-	-

During the financial period, a subsidiary of the Company, Proficient Premium Sdn. Bhd. issued a total of 20,000 Redeemable Preference Shares ("RPS") at an issue price of RM100 per RPS, for a total consideration of RM2,000,000, which were subscribed for by a third party.

The salient terms of the RPS are as follows:

a) The RPS carry a non-cumulative preferential dividend of 8% per annum, subject to declaration and approval by the Company;

b) The RPS holders are entitled to request redemption of the RPS after 2 years from the date of issuance by giving at least 2 months' prior written notice to the Issuer, subject to mutual written agreement;

c) The RPS are redeemable at the original subscription price of RM100 per RPS, with the redemption amount payable within 5 business days from the agreed redemption date;

d) The Issuer may redeem the RPS by giving at least 5 business days' prior written notice to the RPS holders; and

e) The RPS do not carry voting rights, except as otherwise provided under the terms of issuance.

21. TRADE AND OTHER PAYABLES

	Notes	Group		Company	
		30.06.2026 RM	31.12.2024 RM	30.06.2026 RM	31.12.2024 RM
Trade payables					
Third parties	(a)	283,164	3,390,745	-	-
Other payables					
Amount due to subsidiaries	(b)	-	-	6,036,958	2,833,091
Other payables		4,406,202	2,808,894	1,572,941	1,630,755
Accruals		2,153,956	1,347,376	240,382	183,005
Amount due to director	(c)	240,076	1,233,800	-	1,033,800
Total other payables		6,800,234	5,390,070	7,850,281	5,680,651
Total trade and other payables		7,083,398	8,780,815	7,850,281	5,680,651

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

21. TRADE AND OTHER PAYABLES (CONT'D)

(a) Trade payables

The normal trade credit term granted to the Group and to the Company ranges from 30 to 60 days (2024: 30 to 60 days) and 15 days (2024: 15 days) respectively.

(b) Amount due to subsidiaries

Amounts due to subsidiaries are unsecured, interest-free and repayable on demand.

(c) Amount due to director

Amounts due to director is unsecured, has an interest rate of 0.5% - 18% (2024: 0.5% - 18%) per annum and is repayable within a year.

22. DEFERRED INCOME

	Group	
	30.06.2026	**31.12.2024**
	RM	**RM**
Interest on loan from money lending	-	151,603

23. REVENUE

	01.01.2025 to 30.06.2026	**01.01.2024 to 31.12.2024**
	RM	**RM**
Revenue from contract with customers		
Corporate services	23,858,405	11,893,448
Mining and trading of mineral resources	1,224,225	2,376,538
Retail and investment	-	453,825
Service maintenance	720,000	-
Share dealing interest	-	23,155
	25,802,630	14,746,966
Revenue from financial instruments		
Money lending business	1,545,111	250,237
Total Revenue during the period/year	27,347,741	14,997,203
Timing of revenue recognition from contract with customers		
Goods transferred at a point in time	1,224,225	2,376,538
Services transferred over time	24,578,405	12,370,428
Total revenue from contract with customers	25,802,630	14,746,966

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

24. OTHER OPERATING INCOME

	Group		Company	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
Dividend income	-	-	808,000	204,000
Gain on disposal of plant and equipment	-	1,500	-	1,500
Gain on termination of lease	17,108	-	-	-
Waiver of debt	537,338	-	-	-
Rental income	-	5,000	-	-
Others	613,378	230,610	27	-
	1,167,824	237,110	808,027	205,500

25. DIRECTORS' REMUNERATION

	Group		Company	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
Executive directors' remuneration:				
Directors of the Company				
Fees	356,400	218,710	356,400	218,710
Salaries and other emoluments	149,776	99,956	149,776	99,956
EPF	10,512	7,392	10,512	7,392
Employee Share Option Scheme	142,230	-	142,230	-
	658,918	326,058	658,918	326,058
Directors of the subsidiaries				
Fees	117,227	-	-	-
Salaries and other emoluments	1,624,536	806,407	-	-
EPF	205,934	107,160	-	-
Employee Share Option Scheme	85,000	-	85,000	-
	2,032,697	913,567	85,000	-
Total directors' remuneration	2,691,615	1,239,625	743,918	326,058

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

26. STAFF COSTS

	Group		Company	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
Salaries, wages, allowance, overtime and bonus	10,068,906	5,169,553	7,636	-
EIS	3,264	5,139	213	-
EPF	1,199,548	636,461	924	-
Employee Share Option Scheme	106,808	-	106,808	-
SOCSO	104,640	45,088	134	-
Others	825,827	349,077	7,306	9,044
	12,308,983	6,205,318	123,021	9,044

27. NET IMPAIRMENT LOSSES ON FINANCIAL ASSETS

	Group		Company	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
Impairment losses on:				
- Amount owing from subsidiary	-	-	-	24,353,984
- Investment in subsidiary	-	-	-	937,279
- Other receivables	797,798	12,337	150,000	-
- Trade receivables	1,069,962	583,832	-	-
Reversal of impairment losses on:				
- Amount owing from subsidiary	-	-	(124,299)	-
- Other receivables	(12,337)	-	-	-
- Trade receivables	(529,189)	(464,195)	-	-
	1,326,234	131,974	25,701	25,291,263

28. FINANCE INCOME

	Group		Company	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
Interest income on:				
- bank interest	399,646	191,031	-	834

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

29. FINANCE COSTS

	Group		Company	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
Interest expense on:				
- Lease liabilities	104,547	43,695	1,311	2,043
- Hire purchase	1,729	-	-	-
- Term loans	156,321	23,527	-	-
	262,597	67,222	1,311	2,043

30. PROFIT/(LOSS) BEFORE TAX

	Group		Company	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
This is arrived at after charging:				
Allowance for expected credit losses on:				
- trade receivables	1,069,962	583,832	-	-
- other receivables	797,798	12,337	150,000	-
- amount due from subsidiary	-	-	-	24,353,984
Bad debts written off	151,071	-	-	-
Auditors remuneration:				
- Kreston John & Gan				
- statutory audit	288,500	194,000	135,000	135,000
- non-statutory audit	10,000	10,000	10,000	10,000
- Other auditor				
- statutory audit	8,100	1,100	-	-
Amortisation of intangible asset	528,616	46,413	-	-
Depreciation of plant and equipment	417,337	312,900	3,434	21,064
Depreciation of right-of-use assets	927,099	477,353	9,747	25,999
Directors' remuneration	2,691,615	1,239,625	743,918	326,058
Finance costs	262,597	67,222	1,311	2,043
Impairment on investment in subsidiary	-	-	-	937,279
Interest expense on:				
- advances from a director	4,767	-	-	-
- third party	1,229,167	-	-	-
Plant and equipment written off	92	7,693	-	-
Rental expense on				
a) short-term lease	28,770	55,884	-	-
a) low value assets	26,487	34,844	-	-
Staff costs	12,308,983	6,205,319	123,021	9,044
And crediting:				
Gain on disposal of plant and equipment	-	1,500	-	1,500
Finance income	399,646	191,031	-	834
Reversal of impairment loss on:				
- amount due from subsidiary	-	-	124,299	-
- trade receivables	529,189	464,195	-	-
- other receivables	12,337	-	-	-

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

31. INCOME TAX EXPENSE

	Group		Company	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
Income tax:				
- Current year	1,279,238	646,502	-	-
- Overprovision in prior year	(38,251)	(128,810)	-	-
	1,240,987	517,692	-	-
Deferred tax	(41,056)	(3,049)	-	-
	1,199,931	514,643	-	-

The reconciliation from the tax amount at the statutory income tax rate to the Group's and the Company's tax expense are as follows:

	Group		Company	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM (Restated)	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
Profit/(Loss) before taxation	3,752,240	1,572,502	(1,149,254)	(26,271,790)
Tax at the statutory tax rate of 24% (2024-24%)	900,538	377,400	(275,821)	(6,305,230)
Tax effect of:				
Share of results from an associate	(337,377)	(43,776)	-	-
Over provision of income tax in prior year	(38,251)	(128,810)	-	-
Under provision of deferred tax in prior period/year	-	11,448	-	-
Utilisation of deferred tax asset not recognised	(233,299)	(45,400)	-	-
Deferred tax assets not recognised	614,804	171,305	376,300	196,806
Non taxable income	-	-	(193,920)	(48,960)
Non allowable expenses	293,516	172,476	93,441	6,157,384
	1,199,931	514,643	-	-

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

31. INCOME TAX EXPENSE (CONT'D)

As at 30 June 2026, the Group and the Company have the following temporary differences which are not recognised as deferred tax assets in the financial statements as it is not probable that future taxable income will be available to allow the assets to be utilised:

	Group		Company	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
Unutilised capital allowances	530,589	765,430	277,840	272,942
Unabsorbed tax losses				
Expiring in YA 2028	9,434,211	9,512,676	8,922,441	8,922,441
Expiring in YA 2029	1,579,755	2,075,782	1,346,144	1,346,144
Expiring in YA 2030	114,536	114,536	-	-
Expiring in YA 2031	131,967	131,967	-	-
Expiring in YA 2032	73,027	73,027	-	-
Expiring in YA 2034	1,091,497	1,091,497	-	-
Expiring in YA 2036	2,482,952	-	1,568,023	
Others	(40,117)	43,899	(4,235)	771
	15,398,417	13,808,814	12,110,213	10,542,298

32. EARNINGS PER SHARE

Earnings per ordinary share

Basic earnings per ordinary share are based on the profit attributable to the ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding during the financial period, calculated as follows:

	Group	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM (Restated)
Net profit for the financial period/year attributable to owners of the Company	2,128,175	745,246

	Number of shares '000	Number of shares '000
Weighted average number of ordinary shares in issue (unit '000)	302,546	278,365

	Group	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM (Restated)
Basic earnings per share (sen per share)	0.70	0.27*

* The comparative earnings per share have been retrospectively adjusted to reflect the share consolidation undertaken during the current financial period.

Diluted earnings per ordinary share

The basic and diluted profit per share are reported to be the same for the current period and last year as the Company has no dilutive potential shares.

33. CHANGE IN LIABILITIES

a. The table below details changes in the liabilities of the Group and of the Company arising from financing activities, including both cash and non-cash changes as follows:

	At 1 January RM	Addition/ Drawdown RM	Termination of lease RM	Interest RM	Repayment RM	At 30 June/ 31 December RM
Group						
2026						
Lease liabilities	1,325,952	1,176,042	(832,323)	104,547	(1,003,689)	770,529
Borrowings:						
Term loans	1,244,792	400,000	-	156,321	(537,510)	1,263,603
Hire purchase	-	60,722	-	1,729	(6,959)	55,492
Third party	-	11,900,000	-	1,229,167	(1,229,167)	11,900,000
Redeemable preference shares	-	2,000,000	-	-	-	2,000,000
	2,570,744	15,536,764	(832,323)	1,491,764	(2,777,325)	15,989,624
2024						
Lease liabilities	395,350	1,398,504	-	43,695	(511,597)	1,325,952
Borrowings:						
Term loans	-	1,300,000	-	23,527	(78,735)	1,244,792
	395,350	2,698,504	-	67,222	(590,332)	2,570,744
Company						
2026						
Lease liability	45,195	-	(35,006)	1,311	(11,500)	-
2024						
Lease liability	19,606	51,146	-	2,043	(27,600)	45,195

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

33. CHANGE IN LIABILITIES (CONT'D)

b. Cash outflows for leases as a lessee :

	Group		Company	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
Included in net cash from operating activities:				
Payment relating to low-value assets	26,487	34,844	-	-
Payment relating to short-term lease	28,770	55,884	-	-
Interest paid in relation to lease liabilities	104,547	43,695	1,311	2,043
	159,804	134,423	1,311	2,043
Included in net cash from financing activity:				
Payment of lease liabilities	1,003,689	467,902	11,500	25,557
	1,323,297	736,748	14,122	29,643

34. PURCHASE OF PLANT AND EQUIPMENT

	Group		Company	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
Cost of plant and equipment purchased (Note 5)	197,444	114,037	5,018	-
Acquire through hire purchase arrangement	(60,722)	-	-	-
Cash payment on purchase of plant and equipment	136,722	114,037	5,018	-

35. CASH AND CASH EQUIVALENTS

	Group		Company	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
Fixed deposits with licensed banks	145,000	-	-	-
Cash and bank balances	3,975,496	3,334,229	238,302	107,307
Bank overdrafts	(1,259,294)	-	-	-
	2,861,202	3,334,229	238,302	107,307
Less: Fixed deposits pledged to licensed banks (Note 13)	(145,000)	-	-	-
Cash and cash equivalents	2,716,202	3,334,229	238,302	107,307

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

36. OPERATING SEGMENTS

Operating segments are prepared in a manner consistent with the internal reporting provided to the Group Senior Management as its chief operating decision maker in order to allocate resources to segments and to access their performance on a quarterly basis. For management purposes, the Group is organised into business units based on their products and services provided.

The Group is organised into 4 main reportable segments as follows:

- Investment Holding – Involved in investment holding and providing full corporate and financial support to the Group.
- Corporate Service Segment – involved in provision of professional services relating to secretarial, management consultancy, taxation, accountancy, advisory, share registration, scrutineer and poll administration services.
- Mining and Trading of Minerals – involved in the business of provision of mining, processing and trading of minerals resources and related activities.
- Others – involved in service maintenance and money lending business.

(a) The Group Senior Management assesses the performance of the reportable segments based on their profit before taxation. The accounting policies of the reportable segments are the same as the Group's accounting policies.

(b) Transactions between reportable segments are carried out on agreed terms between both parties. Transfer prices between operating segments are at arm's length basis in a manner similar to transactions with third parties. The effects of such inter-segments transactions are eliminated on consolidation.

36. OPERATING SEGMENTS (CONT'D)

36.1 Business segment

	Investment holding RM	Corporate services RM	Mining and trading of mineral resources RM	Others RM	Consolidation adjustment and elimination RM	Group RM
30.06.2026						
Revenue						
External revenue	-	23,858,405	1,224,225	2,782,980	(517,869)	27,347,741
Represented by:						
Revenue recognised at a point of time						
- Mining and trading of minerals resources	-	-	1,224,225	-	-	1,224,225
Revenue recognised over time						
- Corporate services	-	23,858,405	-	-	-	23,858,405
- Retail and investment	-	-	-	-	-	-
- Service maintenance	-	-	-	720,000	-	720,000
- Share dealing interest	-	-	-	-	-	-
Revenue from financial instruments						
- Money lending business	-	-	-	2,062,980	(517,869)	1,545,111
	-	23,858,405	1,224,225	2,782,980	(517,869)	27,347,741

36. OPERATING SEGMENTS (CONT'D)

36.1 Business segment (Cont'd)

	Investment holding RM	Corporate services RM	Mining and trading of mineral resources RM	Others RM	Consolidation adjustment and elimination RM	Group RM
30.06.2026						
Results						
Segment profit/(loss)	975,072	5,344,908	(455,606)	(19,825)	(1,098,482)	4,746,067
Finance costs	(1,311)	(254,764)	(520,943)	(3,449)	517,870	(262,597)
	742,998	5,090,144	(976,549)	(23,274)	(580,612)	4,483,470
Corporate expenses						(731,230)
Consolidated profit before taxation						3,752,240
Segment profit/(loss) includes the followings:						
Amortisation of intangible assets	-	-	(24,175)	(318,789)	(185,652)	(528,616)
Depreciation of plant and equipment	(3,435)	(310,120)	(102,092)	(1,690)	-	(417,337)
Depreciation of right-of-use assets	(9,747)	(873,019)	(24,123)	(20,210)	-	(927,099)
Directors' remuneration	(743,918)	(722,781)	-	-	-	(1,466,699)
Plant and equipment written off	(92)	-	-	-	-	(92)
Net impairment gain/(losses) on:						
- amount due from a subsidiary company	124,299	-	-	-	(124,299)	-
- trade receivables	-	(115,433)	-	(425,340)	-	(540,773)
- other receivables	(150,000)	-	(579,318)	(56,143)	-	(785,461)
Rental expense on:						
- short-term lease	-	(25,890)	(2,880)	-	-	(28,770)
- low value assets	-	(26,487)	-	-	-	(26,487)
Interest expense:						
- Lease liabilities	(1,311)	(98,442)	(1,345)	(3,449)	-	(104,547)
- Term loans	-	(156,321)	-	-	-	(156,321)
- Hire purchase	-	-	(1,729)	-	-	(1,729)
Interest income	-	379,030	-	20,616	-	399,646

36. OPERATING SEGMENTS (CONT'D)

36.1 Business segment (Cont'd)

	Investment holding RM	Corporate services RM	Mining and trading of mineral resources RM	Others RM	Consolidation adjustment and elimination RM	Group RM
30.06.2026						
Assets						
Segment assets	19,483,282	9,475,137	12,525,901	14,710,911	(5,323,265)	50,871,966
Additions to non-current assets other than financial instruments are:						
Plant and equipment	5,018	113,660	78,579	187	-	197,444
Right-of-use assets	-	1,143,067	32,975	-	-	1,176,042
Intangible assets	-	-	200,000	-	-	200,000
Investment in subsidiaries	-	5,000,000	2,400,000	-	(7,400,000)	-
Liabilities						
Segment liabilities	1,820,822	5,764,140	4,244,850	15,606,576	(2,692,277)	24,744,111

36. OPERATING SEGMENTS (CONT'D)

36.1 Business segment (Cont'd)

	Investment holding RM	Corporate services RM	Mining and trading of mineral resources RM	Others RM	Consolidation adjustment and elimination RM	Group RM
31.12.2024						
Revenue						
External revenue	-	11,893,448	2,376,538	727,217	-	14,997,203
Represented by:						
Revenue recognised at a point of time						
- Mining and trading of minerals resources	-	-	2,376,538	-	-	2,376,538
Revenue recognised over time						
- Corporate services	-	11,893,448	-	-	-	11,893,448
- Retail and investment	-	-	-	453,825	-	453,825
- Share dealing interest	-	-	-	23,155	-	23,155
Revenue from financial instruments						
- Money lending business	-	-	-	250,237	-	250,237
	-	11,893,448	2,376,538	727,217	-	14,997,203

36. OPERATING SEGMENTS (CONT'D)

36.1 Business segment (Cont'd)

	Investment holding RM	Corporate services RM	Mining and trading of mineral resources RM	Others RM	Consolidation adjustment and elimination RM	Group RM
31.12.2024						
Results						
Segment (loss)/profit	(26,512,052)	2,706,493	(137,175)	908,190	25,087,264	2,052,720
Finance costs	(1,311)	(62,342)	(2,285)	(1,284)	-	(67,222)
	(26,513,363)	2,644,151	(139,460)	906,906	25,087,264	1,985,498
Corporate expenses						(412,996)
Consolidated profit before taxation						1,572,502
Segment (loss)/profit includes the followings:						
Amortisation of intangible asset (restated)	-	(46,413)	(362,973)	-	-	(409,386)
Depreciation of plant and equipment	(21,064)	(232,427)	(56,736)	(2,673)	-	(312,900)
Depreciation of right-of-use assets	(25,999)	(415,148)	(22,723)	(13,483)	-	(477,353)
Directors' remuneration	(326,058)	(194,286)	-	-	-	(520,344)
Plant and equipment written off	-	(7,693)	-	-	-	(7,693)
Impairment losses on:						
- amount due from a subsidiary company	(24,353,984)	-	-	-	24,353,984	-
- investment in a subsidiary company	(937,279)	-	-	-	937,279	-
- trade receivables	-	(119,637)	-	-	-	(119,637)
- other receivables	-	-	-	(12,337)	-	(12,337)
Rental expense on:						
- short-term lease	-	(55,704)	-	(180)	-	(55,884)
- low value assets	-	(32,924)	(1,920)	-	-	(34,844)
Interest expense:						
- Lease liabilities	(2,043)	(38,083)	(2,285)	(1,284)	-	(43,695)
- Term loans	-	(23,527)	-	-	-	(23,527)
Gain on disposal of plant and equipment	1,500	-	-	-	-	1,500
Interest income	834	187,479	388	2,330	-	191,031

36. OPERATING SEGMENTS (CONT'D)

36.1 Business segment (Cont'd)

	Investment holding RM	Corporate services RM	Mining and trading of mineral resources RM	Others RM	Consolidation adjustment and elimination RM	Group RM
31.12.202						
Assets						
Segment assets	23,373,811	11,117,381	9,313,141	11,138,883	(19,470,768)	35,472,448
Additions to non-current assets other than financial instruments are:-						
Plant and equipment	26,000	88,037	-	-	-	114,037
Investment in a subsidiary	3,866,569	-	-	-	(3,866,569)	-
Liabilities						
Segment liabilities	5,725,846	4,678,953	9,101,412	35,555,556	(43,175,884)	11,885,883

36. OPERATING SEGMENTS (CONT'D)

36.2 Geographical segments

	Revenue		Non-current assets	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM	30.06.2026 RM	31.12.2024 RM (Restated)
Malaysia	27,347,741	14,997,203	15,633,152	12,635,097
United States of America	-	-	-	128
	27,347,741	14,997,203	15,633,152	12,635,225

	At a point in time		Overtime		Group	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
Timing of revenue recognised						
Malaysia	1,224,225	2,376,538	24,578,405	12,370,428	25,802,630	14,746,966
Revenue from financial instruments						
Malaysia					1,545,111	250,237
Total revenue					27,347,741	14,997,203

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

37. FINANCIAL INSTRUMENTS

a) Categories of financial instruments

The table below provides an analysis of financial instruments categorised as follows:

i) Financial assets measured at amortised cost ("FAAC"); and
ii) Financial liabilities measured at amortised cost ("FLAC")

Group	Carrying Amount RM	FAAC RM	FLAC RM
30.06.2026			
Financial assets			
Cash and bank balances	3,975,496	3,975,496	-
Fixed deposits pledged to licensed banks	145,000	145,000	-
Trade and other receivables	28,475,139	28,475,139	-
	32,595,635	32,595,635	-
Financial liabilities			
Lease liabilities	(770,529)	-	(770,529)
Borrowings:			
- Hire purchase	(53,763)	-	(53,763)
- Overdrafts	(1,259,294)	-	(1,259,294)
- Third party	(11,900,000)	-	(11,900,000)
- Term loans	(1,263,603)	-	(1,263,603)
Trade and other payables	(7,083,398)	-	(7,083,398)
Redeemable preference shares	(2,000,000)	-	(2,000,000)
	(24,330,587)	-	(24,330,587)
31.12.2024			
Financial assets			
Cash and bank balances	3,334,229	3,334,229	-
Trade and other receivables	19,126,566	19,126,566	-
	22,460,795	22,460,795	-
Financial liabilities			
Lease liabilities	(1,325,952)	-	(1,325,952)
Borrowings:			
- Term loans	(1,244,792)	-	(1,244,792)
Trade and other payables	(8,780,815)	-	(8,780,815)
	(11,351,559)	-	(11,351,559)

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

37. FINANCIAL INSTRUMENTS (CONT'D)

a) Categories of financial instruments (Cont'd)

The table below provides an analysis of financial instruments categorised as follows: (Cont'd)

Company	Carrying Amount RM	FAAC RM	FLAC RM
30.06.2026			
Financial assets			
Cash and bank balances	238,430	238,430	-
Other receivables	14,517,534	14,517,534	-
	14,755,964	14,755,964	-
Financial liability			
Other payables	(7,850,281)	-	(7,850,281)
31.12.2024			
Financial assets			
Cash and bank balances	107,307	107,307	-
Other receivables	13,324,920	13,324,920	-
	13,432,227	13,432,227	-
Financial liabilities			
Other payables	(5,680,651)	-	(5,680,651)
Lease liability	(45,195)	-	(45,195)
	(5,725,846)	-	(5,725,846)

b) Financial risk management

The Group and the Company have exposure to the following risks from its use of financial instruments:

- Credit risk
- Liquidity risk
- Market risk

i) Credit risk

Credit risk is the risk of a financial loss if a customer or counterparty to a financial instrument fails to meet its contractual obligations. The Group's and the Company's exposure to credit risk arises principally from the individual characteristics of each customer and investment in debt securities. There are no significant changes compared to prior periods.

Trade receivables

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. Normally financial guarantees given by banks, shareholders or directors of customers are obtained, and credit evaluations are performed on customers requiring credit over a certain amount.

At each reporting date, the Group assesses whether any of the trade receivables are credit impaired.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

37. FINANCIAL INSTRUMENTS (CONT'D)

b) Financial risk management (Cont'd)

i) Credit risk (Cont'd)

Risk management objectives, policies, and processes for managing the risk

The gross carrying amounts of credit impaired trade receivables are written off (either partially or full) when there is no realistic prospect of recovery. This is generally the case when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. Nevertheless, trade receivables are written off could still be subject to enforcement activities.

There are no significant changes as compared to previous year.

Exposure to credit risk, credit quality and collateral

As at the end of the reporting period, the maximum exposure to credit risk arising from trade receivables are represented by the carrying amounts in the statements of financial position.

Management has taken reasonable steps to ensure that receivables that are neither past due nor impaired are stated at their realisable values. A significant portion of these receivables are regular customers that have been transacting with the Group. The Group uses ageing analysis to monitor the credit quality of the receivables. Any receivables having significant balances past due more than 30 days, which are deemed to have higher credit risk, are monitored individually.

Concentration of credit risk

In managing credit risk of trade receivables, the Group manages its debtors and takes appropriate actions (including but not limited to legal actions) to recover long overdue balances. Generally, trade receivables will pay within 30 days.

The Group assesses the ECL on trade receivables using a combination of individual and collective assessments. Trade receivables that are significantly overdue or exhibit indicators of credit impairment are assessed individually based on their recoverability. The remaining trade receivable the Group uses an allowance matrix to measure ECLs of trade receivables for all segments. Consistent with the debt recovery process, invoices which are past due 90 days will be considered as credit impaired.

Loss rates are calculated using a 'roll rate' method based on the probability of a receivable progressing through successive stages of delinquency to 90 days past due.

Recognition and measurement of impairment loss

Loss rates are based on actual credit loss experience over the past three years. The Company also considers differences between:

(a) economic conditions during the period over which the historic data has been collected,
(b) current conditions and
(c) the Group's view of economic conditions over the expected lives of the receivables.

Nevertheless, the Group believes that these factors are immaterial for the purpose of impairment calculation for the period.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

37. FINANCIAL INSTRUMENTS (CONT'D)

b) Financial risk management (Cont'd)

i) Credit risk (Cont'd)

Recognition and measurement of impairment loss (Cont'd)

Trade receivables (Cont'd)

The following table provides information about the exposure to credit risk for trade receivables as at 30 June 2026 and 31 December 2024 which are grouped together as they are expected to have similar risk nature:

	Gross carrying amount RM	Loss allowance RM	Net balance RM
30 June 2026			
Group			
Revenue from contract with customers			
Current (not past due)	903,187	-	903,187
1- 30 days past due	772,013	-	772,013
31-60 days past due	485,275	-	485,275
61-90 days past due	259,882	-	259,882
More than 90 days past due	5,900,944	(177,346)	5,723,598
Credit impaired	1,877,499	(1,877,499)	-
	10,198,800	(2,054,845)	8,143,955
Revenue from financial instruments			
Current (not past due)	10,056,258	-	10,056,258
1- 30 days past due	1,741	-	1,741
31-60 days past due	4,995	-	4,995
61-90 days past due	2,995	-	2,995
More than 90 days past due	117,352	-	117,352
Credit impaired	501,340	(501,340)	-
	10,684,681	(501,340)	10,183,341

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

37. FINANCIAL INSTRUMENTS (CONT'D)

b) Financial risk management (Cont'd)

i) Credit risk (Cont'd)

Recognition and measurement of impairment loss (Cont'd)

Trade receivables (Cont'd)

The following table provides information about the exposure to credit risk for trade receivables as at 30 June 2026 and 31 December 2024 which are grouped together as they are expected to have similar risk nature: (Cont'd)

	Gross carrying amount RM	Loss allowance RM	Net balance RM
31 December 2024			
Group			
Revenue from contract with customers			
Current (not past due)	1,066,569	-	1,066,569
1- 30 days past due	544,920	-	544,920
31-60 days past due	343,162	-	343,162
61-90 days past due	363,007	-	363,007
More than 90 days past due	5,224,256	-	5,224,256
Credit impaired	2,015,412	(2,015,412)	-
	9,557,326	(2,015,412)	7,541,914
Revenue from financial instruments			
Current (not past due)	147,840	-	147,840
1- 30 days past due	-	-	-
31-60 days past due	-	-	-
61-90 days past due	200,000	-	200,000
More than 90 days past due	1,290,000	-	1,290,000
Credit impaired	-	-	-
	1,637,840	-	1,637,840

The movement in the allowance for impairment loss of trade receivables during the period/year are as follows:

	Group	
	30.06.2026 RM	31.12.2024 RM
At beginning of the period/year	2,015,412	1,895,775
Impairment loss	1,069,962	583,832
Reversal of impairment loss	(529,189)	(464,195)
At end of the period/year	2,556,185	2,015,412

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

37. FINANCIAL INSTRUMENTS (CONT'D)

b) Financial risk management (Cont'd)

i) Credit risk (Cont'd)

Recognition and measurement of impairment loss (Cont'd)

Cash and cash equivalents

The cash and cash equivalents are held with banks and financial institutions. As at the end of the reporting period, the maximum exposure to credit risk is represented by their carrying amounts in the statements of financial position.

These banks and financial institutions have low credit risks. In addition, some of the bank balances are insured by government agencies. Consequently, the Group and the Company are of the view that the loss allowance is not material and hence, it is not provided for.

Other receivables

Credit risks on other receivables mainly arising from deposits and prepayments paid for expenditures in the subsidiaries, Aldrich Minerals Sdn. Bhd. and Westmont Minerals Sdn. Bhd.. These deposits and prepayments will be charge out to profit or loss or financial positions when it met criteria for recognition.

As at the end of the reporting period, the maximum exposure to credit risk is represented by their carrying amounts in the statements of financial position.

The movement in the allowance for impairment loss of other receivables during the period/year are as follows:

	Group		Company	
	30.06.2026 RM	31.12.2024 RM	30.06.2026 RM	31.12.2024 RM
At beginning of the period/year	3,315,463	3,303,126	25,348,252	994,268
Impairment loss	797,798	12,337	150,000	24,353,984
Reversal of impairment loss	(12,337)	-	(124,299)	-
At end of the period/year	4,100,924	3,315,463	25,373,953	25,348,252

Financial guarantee

Risk management objectives, policies and processes for managing the risk

The Company provides unsecured financial guarantees to banks in respect of banking facilities granted to certain subsidiary companies. The Company monitors on an ongoing basis the results of subsidiary companies and repayments made by the subsidiary companies.

Exposure to credit risk, credit quality and collateral

The maximum exposure to credit risk amounts to RM14,215,891 (2024 – RM957,800) representing the outstanding licensed banks and a third party lender of the subsidiary companies as at the end of the reporting period.

All of the financial guarantee contracts are considered to be performing, have low risks of default and historically there were no instances where these financial guarantee contracts were called upon by the parties of which the financial guarantee contracts were issued to. Accordingly, no loss allowances were identified based on 12-month expected credit losses.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

37. FINANCIAL INSTRUMENTS (CONT'D)

b) Financial risk management (Cont'd)

i) Credit risk (Cont'd)

Inter-company loans and advances

Risk management objectives, policies and processes for managing the risk

The Company provides unsecured loans and advances to its related companies and holding company.

As at the end of the reporting period, the maximum exposure to credit risk is represented by the carrying amount in the statement of financial position. The Company does not specifically monitor the ageing of the advances to the related companies and holding company. Nevertheless, these advances are repayable on demand.

Recognition and measurement of impairment loss

Generally, the Company considers loans and advances to the related and holding company have low credit risk. The Company assumes that there is a significant increase in credit risk when a subsidiary's financial position deteriorates significantly. As the Company is able to determine the timing of payments of the subsidiaries' loans and advances when they are payable, the Company considers the loans and advances to be in default when the subsidiaries are not able to pay when demanded. The Company considers a subsidiary's loan or advance to be credit impaired when:

- The subsidiary is unlikely to repay its loan or advance to the Company in full; and
- The subsidiary is continuously loss making and is having a deficit shareholders' fund.

The Company determines the probability of default for these loans and advances individually using internal information available.

Amount due from subsidiaries that are impaired at the reporting date and the movement of the allowance accounts used to record the impairment are as follows:

	Company	
	30.06.2026	**31.12.2024**
	RM	**RM**
Individually not impaired		
Amount due from subsidiaries - nominal amount	12,454,806	11,060,539
Individually impaired		
Amount due from subsidiaries - nominal amount	25,223,953	25,348,252
	37,678,759	36,408,791
Individually impaired	(25,223,953)	(25,348,252)
	12,454,806	11,060,539

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

37. FINANCIAL INSTRUMENTS (CONT'D)

b) Financial risk management (Cont'd)

i) Credit risk (Cont'd)

Inter-company loans and advances (Cont'd)

Recognition and measurement of impairment loss (Cont'd)

Movement in allowance account used to record the impairment is as follows:

	Company	
	30.06.2026	**31.12.2024**
	RM	**RM**
At beginning of the year	25,348,252	994,268
Impairment loss	150,000	24,353,984
Reversal of impairment loss	(124,299)	-
At end of the year	25,373,953	25,348,252

ii) Liquidity and cash flow risks

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due. The Group's exposure to liquidity risk arises principally from its various payables, loans and borrowings.

Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they fall due. The Group's exposure to liquidity risk arises principally from its various payables, loans and borrowings.

The Group maintains a level of cash and cash equivalents and bank facilities deemed adequate by the management to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they fall due.

It is not expected that the cash flows included in the maturity analysis could occur significantly earlier, or at significantly different amounts.

37. FINANCIAL INSTRUMENTS (CONT'D)

b) Financial risk management (Cont'd)

ii) Liquidity and cash flow risks (Cont'd)

Maturity analysis

The table below summarises the maturity of the Group's financial liabilities as at the end of the reporting period based on undiscounted contractual payments:

Group	Carrying amount RM	Contractual Interest rate %	Contractual cash flows RM	Under 1 year RM	1-2 years RM	2-5 years RM	More than 5 years RM
30.06.2026							
Non-derivative financial liabilities							
Amount due to director	240,076	0.50 - 18.00	244,576	244,576	-	-	-
Lease liabilities	770,529	8.10	806,788	639,670	167,118	-	-
Other payables	6,560,158	-	6,560,158	6,560,158	-	-	-
Trade payables	283,164	-	283,164	283,164	-	-	-
Redeemable preference shares	2,000,000	8.00	2,160,000	2,160,000	-	-	-
Borrowings:							
Third party	11,900,000	12.00	13,359,733	13,359,733	-	-	-
Bank overdrafts	1,259,294	15.00	1,448,188	1,448,188	-	-	-
Term loans	1,263,603	6.85 - 8.10	1,453,559	413,028	413,028	627,503	-
Hire purchase	53,763	5.94	59,338	17,376	17,376	24,586	-
	24,330,587		26,375,504	25,125,893	597,522	652,089	-
31.12.2024							
Non-derivative financial liabilities							
Amount due to director	1,233,800	0.50 - 18.00	1,313,800	1,313,800	-	-	-
Lease liabilities	1,325,952	8.10	1,476,300	531,600	524,700	420,000	-
Other payables	4,156,270	-	2,808,894	2,808,894	-	-	-
Trade payables	3,390,745	-	3,390,745	3,390,745	-	-	-
Borrowings:							
Term loans	1,244,792	7.07 - 8.10	1,493,461	314,940	314,940	863,581	-
	11,351,559		10,483,200	8,359,979	839,640	1,283,581	-

37. FINANCIAL INSTRUMENTS (CONT'D)

b) Financial risk management (Cont'd)

ii) Liquidity and cash flow risks (Cont'd)

Maturity analysis

The table below summarises the maturity of the Group's financial liabilities as at the end of the reporting period based on undiscounted contractual payments: (Cont'd)

Company	Carrying amount RM	Contractual Interest rate %	Contractual cash flows RM	Under 1 year RM	1-2 years RM	2-5 years RM	More than 5 years RM
30.06.2026							
Non-derivative financial liabilities							
Amount due to subsidiaries	6,036,958	-	6,036,958	6,036,958	-	-	-
Other payables	1,813,323	-	1,813,323	1,813,323	-	-	-
Corporate guarantee given to licensed banks for credit facilities granted to a subsidiary	-	-	14,215,891	14,215,891	-	-	-
	7,850,281		22,066,172	22,066,172	-	-	-
31.12.2024							
Non-derivative financial liabilities							
Amount due to director	1,033,800	0.50 - 18.00	1,108,800	1,108,800	-	-	-
Amount due to subsidiaries	2,833,091	-	2,833,091	2,833,091	-	-	-
Lease liability	45,195	8.10	48,300	27,600	20,700	-	-
Other payables	1,813,760	-	1,630,755	1,630,755	-	-	-
Corporate guarantee given to licensed banks for credit facilities granted to a subsidiary	-	-	957,800	957,800	-	-	-
	5,725,846		6,578,746	6,558,046	20,700	-	-

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

37. FINANCIAL INSTRUMENTS (CONT'D)

b) Financial risk management (Cont'd)

iii) Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and other prices that will affect the Group's financial position or cash flows.

Currency risk

The Group is exposed to foreign currency risk on liabilities that are denominated in a currency other than the functional currencies of Group entities. The currencies giving rise to this risk are primarily U.S. Dollar ("USD").

Risk management objectives, policies and for managing the risk.

Management of the Group monitors the foreign currency movement on a portfolio basis.

Exposure to foreign currency risk

The Group's exposure to foreign currency (a currency which is other than the functional currency of the Group entities) risk, based on carrying amounts as at the end of the reporting are as follows:

	Denominated in	
Balance recognised in the statement of financial position:	**USD RM**	**MYR RM**
Group		
30.06.2026		
Amount owing from related company	-	2,031,989
Trade receivables and other receivables	-	26,443,150
Fixed deposits pledged to licensed banks	-	145,000
Cash and bank balances	-	3,975,496
Amount owing to director	-	(240,076)
Trade payables and other payables	(654,491)	(6,188,831)
Redeemable preference shares	-	(2,000,000)
Borrowings:		
Term loans	-	(1,263,603)
Overdraft	-	(1,259,294)
Third party	-	(11,900,000)
Hire purchase	-	(53,763)
Lease liabilities	-	(770,529)
	(654,491)	8,919,539
31.12.2024		
Amount owing from related company	-	2,037,554
Trade receivables and other receivables	-	17,089,012
Cash and bank balances	-	3,334,229
Amount owing to director	-	(1,233,800)
Trade payables and other payables	(718,333)	(6,828,682)
Term loans	-	(1,244,792)
Lease liabilities	-	(1,325,952)
	(718,333)	11,827,569

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

37. FINANCIAL INSTRUMENTS (CONT'D)

b) Financial risk management (Cont'd)

iii) Market risk (Cont'd)

Currency risk (Cont'd)

Exposure to foreign currency risk (Cont'd)

The Company's exposure to foreign currency (a currency which is other than the functional currency of the Group entities) risk, based on carrying amounts as at the end of the reporting are as follows: (Cont'd)

	Denominated in	
Balance recognised in the statement of financial position:	**USD RM**	**MYR RM**
Company		
30.06.2026		
Amounts due from subsidiaries	-	12,454,806
Amounts due from related party	-	2,031,989
Other receivables	-	30,739
Cash and bank balances	-	238,302
Fixed deposits pledged to licensed banks	-	145,000
Amount due to subsidiaries	-	(6,036,958)
Other payables	-	(1,813,323)
	-	7,050,555
31.12.2024		
Amounts due from subsidiaries	-	11,060,539
Amounts due from related party	-	2,037,554
Other receivables	-	226,827
Cash and bank balances	-	107,307
Amount owing to director	-	(1,033,800)
Amount due to subsidiaries	-	(2,833,091)
Other payables	-	(1,813,760)
Lease liabilities	-	(45,195)
	-	7,706,381

A 10% (2024 – 10%) strengthening of the RM against the following currencies at the end of the reporting period would have increased/(decreased) post-tax profit or loss by the amounts shown below. This analysis is based on foreign currency exchange rate variances that the Group considered to be reasonably possible at the end of the reporting period. The analysis assumes that all other variables, in particular interest rates, remained constant.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

37. FINANCIAL INSTRUMENTS (CONT'D)

b) Financial risk management (Cont'd)

iii) Market risk (Cont'd)

Currency risk (Cont'd)

Exposure to foreign currency risk (Cont'd)

	30.06.2026		31.12.2024	
	Equity RM	Profit for the financial year RM	Equity RM	Loss for the financial year RM
Group				
USD				
Increase/(Decrease)	49,741	49,741	54,593	54,593

Interest rate risk

The Group's and the Company's fixed rate borrowings are exposed to a risk of change in their fair value due to changes in interest rates. The Group's variable rate borrowings are exposed to a risk of change in cash flows due to changes in interest rates. Short term investments such as deposits with licensed banks are not significantly exposed to interest rate risk.

Risk management objectives, policies and processes for managing the risk

The Group's and the Company's policy is to borrow principally on the floating rate basis but to retain a proportion of fixed rate debt. The objectives for the mix between fixed and floating rate borrowings are set to reduce the impact of an upward change in interest rates while enabling benefits to be enjoyed if interest rates fall.

Exposure to interest rate risk

The interest rate profile of the Group's and the Company's significant interest-bearing financial instruments, based on carrying amounts as at the end of the reporting period was:

	Group		Company	
	30.06.2026	31.12.2024	30.06.2026	31.12.2024
Fixed rate instrument				
Lease liabilities	770,529	1,325,952	-	45,195
Amount owing to director	240,076	1,233,800	-	-
Borrrowing:				
Hire purchase	53,763	-	-	-
Third party	11,900,000			
	12,964,368	2,559,752	-	45,195
Floating rate instrument				
Borrowings:				
Term loans	1,263,603	1,244,792	-	-
Bank overdrafts	1,259,294	-	-	-
	2,522,897	1,244,792	-	-

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

37. FINANCIAL INSTRUMENTS (CONT'D)

b) Financial risk management (Cont'd)

iii) Market risk (Cont'd)

Currency risk (Cont'd)

Interest rate sensitivity analysis:

Fair value sensitivity analysis for fixed rate instruments

The Group and the Company do not account for any fixed rate financial assets and liabilities at fair value through profit or loss. Therefore, a change in interest rates at the end of the reporting period would not affect profit or loss.

Cash flow sensitivity analysis for variable rate instruments

At the reporting date, if interest rates had been 100 basis points lower/higher, with all other variables held constant, the Group's profit net of tax would have been RM19,174 (2024 – RM9,460) higher/lower respectively, arising mainly as a result of lower/higher interest expense on floating rate borrowings. The assumed movement in basis points for interest rate sensitivity analysis is based on the currently observable market environment.

38. CAPITAL MANAGEMENT

The Group and the Company manage their capital to ensure that the Group and the Company will be able to maintain an optimal capital structure so as to support its businesses and maximise shareholders' value. To achieve this objective, the Group and the Company may take adjustments to the capital structure in view of changes in economic conditions, such as adjusting the amount of dividend payment, returning of capital to shareholders or issuing new shares.

The Group and the Company manage their capital based on debt-to-equity ratio. The net debt-to-equity ratio is calculated as total borrowings divided by total equity.

	Group		Company	
	30.06.2026 RM	31.12.2024 RM	30.06.2026	31.12.2024
Amount owing to director	240,076	1,233,800	-	1,033,800
Borrowings:				
Term loans	1,263,603	1,244,792	-	-
Third party	11,900,000	-	-	-
Bank overdrafts	1,259,294	-	-	-
Hire purchase	53,763	-	-	-
Lease liabilities	770,529	1,325,952	-	45,195
Redeemable preference shares	2,000,000	-	-	-
	17,487,265	3,804,544	-	1,078,995
Less: Cash and bank balances	(3,975,496)	(3,334,229)	(238,430)	(107,307)
	13,511,769	470,315	(238,430)	971,688
Total equity	26,127,855	23,586,565	21,815,820	17,647,965
Net debt-to-equity ratio	52%	2%	NA	6%

NA Not applicable as the Company's cash and bank balances exceed its loans and borrowings

There was no change in the Group's and the Company's approach to capital management during the financial period.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

39. CONTINGENT LIABILITIES

	Company	
	30.06.2026 RM	31.12.2024 RM
Unsecured		
Corporate guarantee granted for:		
- subsidiary companies*	14,215,891	957,800

* Based on the maximum amount that can be called for under the corporate guarantee given to licensed banks for credit facilities granted to the subsidiary companies.

40. RELATED PARTIES

Identity of related parties

For the purposes of these financial statements, parties are considered to be related to the Group and the Company if the Group and the Company have the ability, directly or indirectly, to control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group and the Company and the party are subject to common control or common significant influence. Related parties may be individuals or other entities.

Related parties also include key management personnel defined as those persons having authority and responsibility for planning, directing and controlling the activities of the Company either directly or indirectly. The key management personnel include all the Directors of the Group and of the Company, and certain members of the senior management of the Group and of the Company.

Significant related party transactions

Related party transactions entered into the normal course of business under normal trade terms. In addition to related party disclosure mentioned elsewhere in the financial statements, set out below are other significant related party transactions. The related party balances are shown in Note 11 and Note 21 to the financial statements.

(a) Related party transactions:

	Group		Company	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
Transactions with subsidiary companies:				
Boardroom.com Sdn. Bhd.				
- Secretarial fees	-	-	88,582	60,570
Aldpro Corporate Services Sdn. Bhd.				
- Corporate services	-	-	83,761	60,994
Transactions with a director:				
Tan Tong Lang				
- Interest expense	4,767	-	-	-

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

40. RELATED PARTIES (CONT'D)

(b) Key management personnel compensation

The key management personnel of the Group and the Company include executive directors and non-executive directors of the Company and certain members of senior management of the Group and of the Company.

The key management personnel compensation during the financial period are as follows:

	Group		Company	
	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM	01.01.2025 to 30.06.2026 RM	01.01.2024 to 31.12.2024 RM
Executive directors' remuneration:				
Directors of the Company				
Fees	356,400	218,710	356,400	218,710
Salaries and other emoluments	149,776	99,956	149,776	99,956
EPF	10,512	7,392	10,512	7,392
Employee Share Option Scheme	142,230	-	142,230	-
	658,918	326,058	658,918	326,058
Directors of the subsidiaries				
Fees	117,227	-	-	-
Salaries and other emoluments	1,624,536	806,407	-	-
EPF	205,934	107,160	-	-
Employee Share Option Scheme	85,000	-	85,000	-
	2,032,697	913,567	85,000	-
Total directors' remuneration	2,691,615	1,239,625	743,918	326,058

41. COMPARATIVE FIGURES

(i) Change in financial year end

During the financial period, the Company has changed its financial year end from 31 December to 30 June. Accordingly, the financial statements of the of the Group and of the Company for the current financial period are drawn up for a period of eighteen (18) months from 1 Jan 2025 to 30 June 2026, whereas comparative amounts are presented for a period of 12 months from 1 January 2024 to 31 December 2024. Therefore, the amounts presented in Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows are not comparable with the amounts presented for comparative year.

(ii) Retrospective restatement

(a) During the financial period, the Group has identified over recognition of share of results from an associate in the previous financial year. Accordingly, adjustments have been made retrospectively to restate investment in associate and accumulated losses as at 31 December 2024.

(b) During the financial period, the Group finalised the purchase price allocation ("PPA") exercise in respect of the acquisition of a subsidiary in the previous financial year. Accordingly, adjustments have been made retrospectively to reflect the fair values of the identifiable assets acquired and liabilities assumed, with corresponding adjustments to goodwill. The retrospective adjustments also include the amortisation of the identifiable intangible assets recognised from the acquisition date, resulting in adjustments to the comparative profit or loss and financial position as at 31 December 2024.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

41. COMPARATIVE FIGURES (CONT'D)

Group, at 31 December 2024: Statement of financial position

	Note	As previously reported RM	Adjustments RM	As restated RM
Non current asset				
Intangible assets	(ii)(b)	318,789	1,160,323	1,479,112
Investments in associate	(ii)(a)	1,375,412	(461,014)	914,398
Goodwill	(ii)(b)	8,692,732	(467,731)	8,225,001
Equity				
Accumulated losses	(ii)(a),(b)	(1,285,563)	(507,427)	(1,792,990)
Non-controlling interests	(ii)(b)	26,307	449,388	475,695
Non-current liabilities				
Deferred tax liabilities	(ii)(b)	3,366	289,617	292,983

Group, financial year ended 31 December 2024: Statement of profit or loss and other comprehensive income

	Note	As previously reported RM	Adjustments RM	As restated RM
Amortisation of intangible assets	(ii)(b)	(362,973)	(46,413)	(409,386)
Share of results from an associate	(ii)(a)	643,412	(461,014)	182,398
Profit before taxation		2,079,929	(507,427)	1,572,502
Profit for the financial year		1,565,286	(507,427)	1,057,859
Attributable to owners of the Company		1,252,673	(507,427)	745,246
Attributable to non-controlling interests		312,613	-	312,613
Basic and diluted earnings per share (sen)*		0.45	(0.18)	0.27

* Previously reported earnings per share is adjusted for the 1-for-4 share consolidation, using 278,365,000 weighted shares.

Group, financial year ended 31 December 2024: Statement of cash flows

	Note	As previously reported RM	Adjustments RM	As restated RM
Profit before tax		2,079,929	(507,427)	1,572,502
Adjustment for:				
Amortisation of intangible assets	(ii)(b)	362,973	46,413	409,386
Share of results from an associate	(ii)(a)	(643,412)	461,014	(182,398)
Net cash from operating activities	(ii)(a)	2,845,952	43,695	2,889,647

The restatements have no effect on the statement of financial position as at 1 January 2024, on the net cash flows of the Group, or on the financial statements of the Company.

NOTES TO THE FINANCIAL STATEMENTS
30 JUNE 2026 (CONT'D)

42. SIGNIFICANT EVENTS

(a) Acquisition of additional equity interest in TACS Group Sdn. Bhd.

During the financial period, the Company acquired the remaining 49% equity interest in TACS Group Sdn. Bhd. ("TACS") for a total cash consideration of RM5,000,000. Following the completion of the acquisition, TACS became a wholly-owned subsidiary of the Company.

(b) Acquisition of Westmont Minerals Sdn. Bhd.

On 19 September 2025, the Company entered into a share sale agreement for the acquisition of 1,000,000 ordinary shares in Westmont Minerals Sdn. Bhd. (formerly known as Kaiwei Minerals Sdn. Bhd.), representing 100% equity interest, for a total cash consideration of RM2,400,000.

(c) Share consolidation exercise

During the financial period, the Company undertook a share consolidation exercise involving the consolidation of every four (4) existing ordinary shares into one (1) consolidated ordinary share.

The share consolidation exercise was completed on 19 January 2026.

(d) Employees' Share Option Scheme ("ESOS")

During the financial period, the Company implemented an Employees' Share Option Scheme ("ESOS") for eligible Directors and employees of the Group.

Pursuant to the ESOS, options were granted and exercised during the financial period, resulting in the issuance of new ordinary shares in the Company.

(e) Issuance of redeemable preference shares

During the financial period, a subsidiary of the Company, Proficient Premium Sdn. Bhd., issued 20,000 redeemable preference shares ("RPS") at an issue price of RM100 per share for a total consideration of RM2,000,000.

The RPS carry a non-cumulative preferential dividend of 8% per annum and are subject to the redemption terms as disclosed in Note 20 to the financial statements.

INDEPENDENT AUDITORS' REPORT

TO THE MEMBER OF ALDRICH RESOURCES BERHAD

(INCORPORATED IN MALAYSIA, REGISTRATION NO. 200101019222 (554979-T))

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Aldrich Resources Berhad, which comprise the statement of financial position as at 30 June 2026 of the Group and the Company, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the financial period then ended, and notes to the financial statements, including a summary of material accounting policy information, as set out on pages 74 to 146.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Group and of the Company as at 30 June 2026, and of their financial performance and their cash flows for the financial period then ended in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Group and of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), as applicable to audits of financial statements of public interest entities and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of the most significance in our audit of the financial statements of the Group and of the Company of the current financial period. These matters were addressed in the context of our audit of the financial statements of the Group and of the Company as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters	How our audit addressed these matters
Impairment Assessments Of Goodwill As at 30 June 2026, the Group has goodwill totalling RM11,186,867. The goodwill represents 22% of the total assets of the Group, which is material to the Group. Thus, we considered this as a key audit matter due to the significance of the goodwill balance and it has indefinite useful life which is subject to annual impairment assessment pursuant to the requirement of MFRS 136.	• Obtained the discounted cash flows from the management to assess the impairment of the goodwill; • Compared the actual results with previous budget to assess the performance of the business and reliability of forecasting process; • Compared the Group's key assumptions which include consideration of the current economic and business environment, to externally derived data, in relation to key inputs such as discount rates, forecast growth rates, inflation rates and gross profit margin; • Tested the mathematical accuracy of the impairment assessment; and • Analysed the sensitivity of key assumptions by assessing the impacts of these key assumptions and inputs that are expected to be most sensitive to the recoverable amount.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBER OF ALDRICH RESOURCES BERHAD
(INCORPORATED IN MALAYSIA, REGISTRATION NO. 200101019222 (554979-T)) (CONT'D)

Key Audit Matters (Cont'd)

Key audit matters	How our audit addressed these matters
Impairment of trade receivable As at 30 June 2026, the Group has trade receivables totalling RM18,327,297. The trade receivables represent 36% of the total assets of the Group which is material to the Group. The trade receivables include certain amounts which are long outstanding. We focused on this area because the Group made significant judgements over assumptions about risk of default and expected loss rate. In making the assumptions, the Group selected inputs to the impairment calculation, based on the Group's past history, existing market conditions as well as forward looking estimates at the end of the reporting period.	• Obtained confirmation of balances from selected receivables; • Checked subsequent receipts, customer correspondence, and considering level of activity with the customer and management explanation on recoverability with significant past due balances; and • Assessing the reasonableness and calculation of expected credit losses as at the end of the reporting period.

Information Other than the Financial Statements and Auditors' Report Thereon

The directors of the Company are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements of the Group and of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Group and of the Company does not cover the annual report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Group and of the Company, our responsibility is to read the annual report and, in doing so, consider whether the annual report is materially inconsistent with the financial statements of the Group and of the Company or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of the annual report, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Statements

The directors of the Company are responsible for the preparation of financial statements of the Group and of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Group and of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Group and of the Company, the directors are responsible for assessing the Group's and the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Group and the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBER OF ALDRICH RESOURCES BERHAD
(INCORPORATED IN MALAYSIA, REGISTRATION NO. 200101019222 (554979-T)) (CONT'D)

Auditors' Responsibilities for the Audit of the Financial Statements (Cont'd)

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Group and of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's or the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Group and of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group or the Company to cease to continue as going concern.

- Evaluate the overall presentation, structure and content of the financial statements of the Group and of the Company, including the disclosures, and whether the financial statements of the Group and of the Company represent the underlying transactions and events in a manner that achieves fair presentation.

- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the financial statements of the Group. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial statements of the Group and of the Company for the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

INDEPENDENT AUDITORS' REPORT
TO THE MEMBER OF ALDRICH RESOURCES BERHAD
(INCORPORATED IN MALAYSIA, REGISTRATION NO. 200101019222 (554979-T)) (CONT'D)

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act 2016 in Malaysia, we report that the subsidiary company of which we have not acted as auditors, are disclosed in Note 8 to the financial statements.

Other Matter

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the contents of this report.

Kreston John & Gan
(AF 0113)
Chartered Accountants

Loo Weng Chun
Approval No: 03987/07/2027 J
Chartered Accountant

Kuala Lumpur,
Date: 23 October 2026

ANALYSIS OF SHAREHOLDINGS
AS AT 30 SEPTEMBER 2026

Class of Shares	:	Ordinary Shares
Total Number of Issued Shares	:	343,931,610
Voting Rights	:	One vote for each ordinary share held

SHAREHOLDING DISTRIBUTION SCHEDULE AS AT 30 SEPTEMBER 2026 (AS PER THE RECORD OF DEPOSITORS)

Size of Holdings	No. of shareholders	No. of shares	Percentage of shares (%)
1 – 99	407	13,089	*
100 - 1,000	350	166,578	0.05
1,001 - 10,000	1,789	8,186,793	2.38
10,001 - 100,000	1,580	51,375,515	14.94
100,001 to less than 5% of issued shares	362	258,632,135	75.20
5% and above of issued shares	1	25,557,500	7.43
Total	**4,489**	**343,931,610**	**100.00**

** Less than 0.01%*

SUBSTANTIAL SHAREHOLDERS AS AT 30 SEPTEMBER 2026

No.	Name of Substantial Shareholders	No. of shares held Direct	Percentage of shares held (%)	No. of shares held Indirect	Percentage of shares held (%)
1	CHAN YOK PENG	35,910,725	10.44	-	-
2	TAN TONG LANG	17,500,000	5.09	-	-

DIRECTORS' SHAREHOLDINGS AS AT 30 SEPTEMBER 2026

No.	Name of Directors	No. of shares held Direct	Percentage of shares held (%)	No. of shares held Indirect	Percentage of shares held (%)
1	YAHYA BIN RAZALI (resigned on 6 October 2026)	2,118,300	0.62	-	-
2	CHAN YOK PENG	35,910,725	10.44	-	-
3	ABDUL RANI BIN ACHMED ABDULLAH	21,268	0.01	-	-
4	ER KIAN HONG	2,500,000	0.73	-	-
5	LEONG YIEN HUNG	2,500,000	0.73	-	-
6	TAN YIING FUNG	62,500	0.02	-	-

ANALYSIS OF SHAREHOLDINGS
AS AT 30 SEPTEMBER 2026 (CONT'D)

LIST OF 30 LARGEST SECURITIES ACCOUNT HOLDERS AS AT 30 SEPTEMBER 2026
(WITHOUT AGGREGATING SECURITIES FROM DIFFERENT SECURITIES ACCOUNT BELONGING TO THE SAME PERSON)

No.	Name of Shareholders	No. of shares	Percentage of shares held (%)
1	CITY EXOTIC SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR CHAN YOK PENG	25,557,500	7.43
2	TA NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR TAN TONG LANG	15,000,000	4.36
3	KEJAYA KAYA SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR PREMIER PROSPECT SDN. BHD	14,688,000	4.27
4	PM NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT - ECO ASIA VENTURES SDN BHD FOR LIEW YUEN TENG	12,500,000	3.63
5	WEALTHMAX ASSETS SDN. BHD.	12,100,000	3.52
6	M & A NOMINEE (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR KHOO CHEE SIANG (M&A)	10,000,000	2.91
7	LEMUEL TAY KUANG YANG	9,399,625	2.73
8	M & A NOMINEE (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT FOR CHOW DAI YING (M&A)	9,000,000	2.62
9	KOH LAP HING	7,004,050	2.04
10	PM NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT - ECO ASIA VENTURES SDN BHD FOR CHAN YOK PENG	5,890,725	1.71
11	KOH KIN LIP	5,000,000	1.45
12	KOH CHEE MENG	4,134,000	1.20
13	TAY GUAT ENG @ TAI GUAT ENG	3,775,000	1.10
14	SIM LAY KIEW	3,427,750	1.00
15	YAP YOON KONG	3,355,025	0.98
16	CHE KHULSOM BINTI YAKOB	3,000,000	0.87
17	TAY GUAT ENG @ TAI GUAT ENG	2,700,000	0.79
18	KEJAYA KAYA SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR CHAN YOK PENG	2,500,000	0.73
19	KEJAYA KAYA SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR LEONG YIEN HUNG	2,500,000	0.73
20	KEJAYA KAYA SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR ER KIAN HONG	2,500,000	0.73
21	KEJAYA KAYA SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR TAN TONG LANG	2,500,000	0.73
22	KOH KIN LIP	2,500,000	0.73
23	YEOH SENG LIONG @ YEOH PHAIK KEE	2,500,000	0.73
24	LIM POH FONG	2,169,475	0.63
25	M & A NOMINEE (TEMPATAN) SDN BHD FOR CHUNG ENG LAM	2,150,000	0.63
26	M & A NOMINEE (TEMPATAN) SDN BHD FOR KOH LAP HING	2,150,000	0.63
27	ONG KENG SENG	2,148,500	0.62
28	CITY EXOTIC SDN. BHD. PLEDGED SECURITIES ACCOUNT FOR YAHYA BIN RAZALI	2,118,300	0.62
29	PM NOMINEES (TEMPATAN) SDN BHD PLEDGED SECURITIES ACCOUNT - ECO ASIA VENTURES SDN BHD FOR LIM GAIK ENG	1,962,500	0.57
30	YONG KIAN KEONG	1,916,275	0.56
		176,146,725	**51.25**

NOTICE OF THE TWENTY-THIRD ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Twenty-Third Annual General Meeting ("**23rd AGM**") of Aldrich Resources Berhad ("**Aldrich**" or "**the Company**") will be held at Westside Room 3, Level 8, St. Giles Boulevard, The Boulevard, Mid Valley City, Lingkaran Syed Putra, 59200, Kuala Lumpur, Wilayah Persekutuan, Malaysia on Thursday, 10 December 2026 at 10:00 a.m. or at any adjournment thereof for the following purposes: -

AGENDA

AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial period from 1 January 2025 to 30 June 2026 together with the Reports of the Directors and Auditors thereon. *(Please refer Explanatory Notes 1)*

2. To approve the payment of Directors' fees and benefits of up to RM500,000.00 payable to the Directors in such manner as the Directors may determine for the period immediately after the 23rd AGM until the conclusion of the next Annual General Meeting ("**AGM**") of the Company in year 2027. *Ordinary Resolution 1*

3. To re-elect the following Directors who retire by rotation pursuant to Clause 134 of the Constitution of the Company and being eligible, have offered themselves for re-election: -

   (i) Ts. Dr. Abdul Rani bin Achmed Abdullah *Ordinary Resolution 2*
   (ii) Mr. Leong Yien Hung *Ordinary Resolution 3*

4. To re-appoint Kreston John & Gan as Auditors of the Company and to hold office until the conclusion of the next AGM and to authorise the Directors to fix their remuneration. *Ordinary Resolution 4*

AS SPECIAL BUSINESS

To consider and if thought fit, to pass the following resolutions:-

5. **PROPOSED AUTHORITY TO DIRECTORS TO ISSUE AND ALLOT NEW ORDINARY SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016** *Ordinary Resolution 5*

   "THAT subject to Sections 75 and 76 of the Companies Act 2016 and approvals of the relevant governmental/regulatory authorities, the Directors be and are hereby empowered to issue and allot shares in the Company, at any time to such persons, firms or corporations and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares to be issued does not exceed ten per centum (10%) of the total issued share capital of the Company or such higher percentage as Bursa Malaysia Securities Berhad allowed for the time being AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad; AND THAT such authority shall commence immediately upon the passing of this Resolution and continue to be in force until the conclusion of the next AGM of the Company.

   AND THAT in connection with the above, pursuant to Section 85 of the Companies Act 2016 to be read together with Clause 65 of the Company's Constitution, the shareholders of the Company do hereby waive their pre-emptive rights over all new shares, options over or grants of new shares or any other convertible securities in the Company and/or any new shares to be issued pursuant to such options, grants or other convertible securities, such new shares when issued, to rank pari passu with existing issued shares in the Company."

6. To transact any other business of which due notice have been given in accordance with the Companies Act 2016.

NOTICE OF THE TWENTY-THIRD ANNUAL GENERAL MEETING (CONT'D)

BY ORDER OF THE BOARD

TAN TONG LANG (MAICSA 7045482) (SSM PC No. 202208000250)
LAU HOOI PIN (MAICSA 7081620) (SSM PC No. 202408000447)
Company Secretaries

Kuala Lumpur
Dated: 30 October 2026

Notes:

i. A member of the Company entitled to attend and vote at this Meeting is entitled to appoint another person as his/her proxy to exercise all or any of his/her rights to attend, participate and vote instead of his/her.
ii. A member of the Company may appoint not more than two (2) proxies to attend the meeting, provided that the member specifies the proportion of his/her shareholdings to be represented by each proxy, failing which, the appointments shall be invalid.
iii. A proxy may but need not be a member and there shall be no restriction as to the qualification of the proxy.
iv. Where a member is an Authorised Nominee as defined under the Securities Industry (Central Depositories) Act, 1991, it may appoint at least one proxy in respect of each Securities Account it holds with ordinary shares of the Company standing to the credit of the said Securities Account. Where a member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there shall be no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each omnibus account it holds.
v. The instrument appointing a proxy shall be in writing, and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, must be deposited at the Company's Share Registrar, Aldpro Corporate Services Sdn Bhd at B-21-1 Level 21, Tower B, Northpoint Mid Valley City, No. 1 Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan, Malaysia or by electronic lodgment via Digerati Portal at https://aldrich-agm.digerati.com.my or email to admin@aldpro.com.my not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting at which the person named in such instrument proposes to vote, or, in the case of a poll, not less than twenty-four (24) hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid.
vi. An instrument appointing a proxy shall in the case of an individual, be signed by the appointor or by his/her attorney duly authorised in writing and in the case of a corporation, be either under its common seal or signed by its attorney or in accordance with the provision of its constitution or by an officer duly authorised on behalf of the corporation.
vii. For the purpose of determining a member who shall be entitled to attend the 23rd AGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd in accordance with Clause 77 of the Company's Constitution and the Securities Industry (Central Depositories) Act, 1996 to issue a General Meeting Record of Depositors as at 1 December 2026. Only a depositor whose name appears on the Record of Depositors as at 1 December 2026 shall be entitled to attend the said meeting or appoint proxies to attend and vote on his/her behalf.
viii. Pursuant to Rule 8.31A(1) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions set out in this Notice will be put to vote by way of poll.

Explanatory Notes:

1. Audited Financial Statements for the financial period from 1 January 2025 to 30 June 2026

   This Agenda No. 1 is meant for discussion only as Section 340(1)(a) of the Companies Act 2016 provide that the audited financial statements are to be laid in the general meeting and does not require a formal approval of the shareholders. Therefore, this Agenda item is not put forward for voting.

2. Ordinary Resolution 1 – Directors' fees and benefits

   Section 230(1) of the Companies Act 2016 provides amongst others, that the fees of the Directors and any benefits payable to the Directors of a listed company and its subsidiaries shall be approved at a general meeting.

   The proposed Ordinary Resolution 1, if approved, will authorise the payment of Directors' fees and benefits for the period immediately after the 23rd AGM until the conclusion of the next AGM of the Company in year 2027.

   The Non-Executive Directors had abstained from deliberation and voting on their own respective fees and benefits.

NOTICE OF THE TWENTY-THIRD ANNUAL GENERAL MEETING
(CONT'D)

3. Ordinary Resolutions 2 to 3 – Re-election of Directors pursuant to Clause 134 of the Company's Constitution

Clause 134 of the Constitution of the Company provides that at the annual general meeting in every subsequent year, one-third (1/3) of the Directors for the time being, or, if their number is not three (3) or a multiple of three (3), then the number nearest to one-third (1/3) shall retire from office once at least in each three (3) years but shall be eligible for re-election.

The performance of each Director who is recommended for re-election has been assessed through the Board annual evaluation. The Nomination Committee and the Board are satisfied with the performance and effectiveness of Ts. Dr. Abdul Rani bin Achmed Abdullah and Mr. Leong Yien Hung who are due for retirement as Directors, and being eligible, have offered themselves for re-election at the 23rd AGM.

They had abstained from deliberation and decision on their own eligibility to stand for re-election at the relevant Board meeting.

4. Special Business
Ordinary Resolution 5 - Authority to issue and allot shares in general pursuant to Sections 75 and 76 of the Companies Act 2016

The proposed Ordinary Resolution 5, if passed, is a renewal of the general mandate to empower the Directors to issue and allot shares up to an amount not exceeding 10% of the total number of issued shares of the Company for the time being for such purposes as the Directors consider would be in the best interest of the Company.

The General Mandate will provide flexibility to the Company for any possible fund raising activities, including but not limited to further placement of shares, for purpose of funding current and/or future investment projects, working capital, repayment of bank borrowings, acquisitions and/or for issuance of shares as settlement of purchase consideration at any time without convening a general meeting as it would be both costs and time consuming to organize a general meeting.

As at the date of the Notice, no shares were issued pursuant to the general mandate granted to the Directors at the 22nd AGM held on 24 June 2025 and which will lapse at the conclusion of the 23rd AGM.

Pursuant to Section 85 of the Companies Act 2016 read together with Clause 65 of the Company's Constitution, shareholders have pre-emptive rights to be offered any new shares in the Company which rank equally to the existing issued shares in the Company or other convertible securities.

The proposed Ordinary Resolution, if passed, will exclude your pre-emptive right to be offered new shares and/or convertible securities to be issued by the Company pursuant to the said Ordinary Resolution.

STATEMENT ACCOMPANYING NOTICE OF ANNUAL GENERAL MEETING

(PURSUANT TO RULE 8.29(2) OF THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD)

1. There is no person seeking election as Director of the Company at this 23rd AGM.

2. Details of the general mandate to issue shares in the Company pursuant to Sections 75 and 76 of the Companies Act 2016 are set out in the Explanatory Note 4 of the Notice of 23rd AGM.

ALDRICH RESOURCES BERHAD
Registration No.: 200101019222 (554979-T)
(Incorporated in Malaysia)

FORM OF PROXY

CDS Account No.	
No. of Shares Held	

*I / We _____
(FULL NAME IN BLOCK LETTERS)

(NRIC No./ Company Registration No./ Passport No. _____)

of _____
(FULL ADDRESS)

being a member/members of **ALDRICH RESOURCES BERHAD**, hereby appoint:

Name of Proxy	**NRIC No./Passport No.**	**% of Shareholdings to be Represented**
Address		
Email Address		**Contact No.**

and/or

Name of Proxy	**NRIC No./Passport No.**	**% of Shareholdings to be Represented**
Address		
Email Address		**Contact No.**

or failing *him/her, the CHAIRMAN OF THE MEETING as *my/our proxy to vote for *me/us on *my/our behalf at the Twenty-Third Annual General Meeting ("23rd AGM") of the Company to be held at Westside Room 3, Level 8, St. Giles Boulevard, The Boulevard, Mid Valley City, Lingkaran Syed Putra, 59200, Kuala Lumpur, Wilayah Persekutuan, Malaysia on Thursday, 10 December 2026 at 10:00 a.m. or at any adjournment thereof.

	ORDINARY RESOLUTIONS	**FOR**	**AGAINST**
1.	To approve the payment of Directors' fees and benefits of up to RM500,000.00 payable to the Directors in such manner as the Directors may determine for the period immediately after the 23rd AGM until the conclusion of the next Annual General Meeting of the Company in year 2027.		
2.	To re-elect Ts. Dr. Abdul Rani bin Achmed Abdullah as Director of the Company.		
3.	To re-elect Mr. Leong Yien Hung as Director of the Company.		
4.	To re-appoint Kreston John & Gan as Auditors of the Company.		
5.	Proposed Authority to Directors to issue and allot new ordinary shares pursuant to Sections 75 and 76 of the Companies Act 2016		

(Please indicate with an "X" or "√" in the space provided on how you wish to cast your vote. If the absence of specific direction, the proxy may vote or abstain from voting on the resolutions as he/she may think fit).

Dated this _____ day of _____, 2026.

_____
Signature / Common Seal of Member

Notes:

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v. The instrument appointing a proxy shall be in writing, and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy thereof, must be deposited at the Company's Share Registrar, Aldpro Corporate Services Sdn Bhd at B-21-1 Level 21, Tower B, Northpoint Mid Valley City, No. 1 Medan Syed Putra Utara, 59200 Kuala Lumpur, Wilayah Persekutuan, Malaysia or by electronic lodgment via Digerati Portal at https://aldrich-agm.digerati.com.my or email to admin@aldpro.com.my not less than forty-eight (48) hours before the time for holding the meeting or adjourned meeting at which the person named in such instrument proposes to vote, or, in the case of a poll, not less than twenty-four (24) hours before the time appointed for the taking of the poll, and in default the instrument of proxy shall not be treated as valid.

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vii. For the purpose of determining a member who shall be entitled to attend the 23rd AGM, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd in accordance with Clause 77 of the Company's Constitution and the Securities Industry (Central Depositories) Act, 1996 to issue a General Meeting Record of Depositors as at 1 December 2026. Only a depositor whose name appears on the Record of Depositors as at 1 December 2026 shall be entitled to attend the said meeting or appoint proxies to attend and vote on his/her behalf.

viii. Pursuant to Rule 8.31A(1) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions set out in this Notice will be put to vote by way of poll.

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AFFIX STAMP

The Share Registrar of
ALDRICH RESOURCES BERHAD
Registration No. 200101019222 (554979-T)
c/o Aldpro Corporate Services Sdn. Bhd.
B-21-1 Level 21, Tower B
Northpoint Mid Valley City
No. 1 Medan Syed Putra Utara
59200 Kuala Lumpur, Wilayah Persekutuan, Malaysia

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Fold This Flap For Sealing