

**ALDRICH RESOURCES BERHAD**  
Registration No. 200101019222 (554979-T)  
(Incorporated in Malaysia)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING (“EGM”) OF ALDRICH RESOURCES BERHAD (“ALDRICH” OR “THE COMPANY”) HELD AT WILDRICE 2, LEVEL 9, ST. GILES BOULEVARD, THE BOULEVARD, MID VALLEY CITY, LINGKARAN SYED PUTRA, 59200 KUALA LUMPUR, WILAYAH PERSEKUTUAN ON TUESDAY, 2 DECEMBER 2025 AT 10:00 A.M.**

---

**Directors’ attendance**

1. En. Yahya bin Razali – Non-Independent Non-Executive Chairman
2. Mr. Chan Yok Peng – Executive Director
3. Ts. Dr. Abdul Rani bin Achmed Abdullah – Executive Director
4. Ms. Er Kian Hong – Independent Non-Executive Director
5. Mr. Leong Yien Hung – Independent Non-Executive Director
6. Ms. Tan Yiing Fung – Independent Non-Executive Director

**In Attendance**

1. Mr. Tan Tong Lang – Company Secretary
2. Ms. Lau Hooi Pin – Company Secretary

**By Invitation**

1. Ms. Lee Jin Leeng – Representative of TA Securities Holdings Berhad
2. Mr. Elby Teh – Representative of TA Securities Holdings Berhad

**Shareholders/ Proxies**

As per the Attendance List

---

**1.0 CHAIRMAN**

- 1.1 En. Yahya bin Razali (“**the Chairman**”) chaired the meeting and welcomed the shareholders and proxies (“**Members**”) to the EGM of the Company.

**2.0 QUORUM**

- 2.1 The requisite quorum being present, the Chairman declared the EGM duly convened at 10:01 a.m.

**3.0 NOTICE**

- 3.1 The Notice of the EGM having been circulated within the prescribed period, was taken as read. The Chairman then proceeded to the official business of the EGM.

**4.0 ANNOUNCEMENT ON POLLING AND ADMINISTRATIVE MATTERS**

- 4.1 The Chairman informed that pursuant to Rule 8.31A(1) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad, all the resolutions at the general meeting would be voted by poll.
- 4.2 The Chairman informed that the Company had appointed Aldpro Corporate Services Sdn. Bhd. as the Poll Administrator and CSC Securities Services Sdn. Bhd. as Scrutineers to validate the poll results.

**5.0 SPECIAL RESOLUTION 1**

**PROPOSED CONSOLIDATION OF EVERY 4 EXISTING ORDINARY SHARES IN ALDRICH RESOURCES BERHAD (“ALDRICH” OR “COMPANY”) (“ALDRICH SHARES” OR “SHARES”) INTO 1 ALDRICH SHARE (“CONSOLIDATED SHARE”) (“PROPOSED SHARE CONSOLIDATION”)**

- 5.1 The Chairman informed that the Circular to Shareholders dated 10 November 2025, comprising the full details of the Proposed Share Consolidation has already been provided to the Members.
- 5.2 A shareholder, Mdm. Ong Son Yang (“**Mdm. Ong**”), enquired whether the share price would increase following the Proposed Share Consolidation. Mr. Elby Teh, the representative of TA Securities Holdings Berhad (“**Mr. Elby**”), the Principal Advisers explained that upon the consolidation becoming effective, the share price would be adjusted proportionately (e.g. from 2 sen to 8 sen under a 4-to-1 consolidation), with no change to the overall market value of shareholders’ investment. Any subsequent share price movement would be subject to market dynamics and was beyond the Company’s control.
- 5.3 A shareholder, Mr. Lim Yow Chuan (“**Mr. Lim**”) enquired on the expected implementation of the Proposed Share Consolidation. Mr. Elby responded that, subject to shareholders’ approval at this EGM, the Management targeted the determination of the entitlement date in the first quarter of the following year. The Share Consolidation would become effective on the entitlement date to be announced.
- 5.4 Mr. Lim further sought clarification on the determination of the relevant date. Mr. Elby clarified that the determination of the entitlement date would be subject to the Management’s decision.
- 5.5 There being no further question raised by the Members, the Chairman proceeded with the next agenda of the meeting.

**6.0 ORDINARY RESOLUTION 1**

**PROPOSED DIVERSIFICATION OF THE EXISTING BUSINESSES OF ALDRICH AND ITS SUBSIDIARIES (“GROUP”) TO INCLUDE THE TRADING OF MINERAL RESOURCES BUSINESS (“PROPOSED DIVERSIFICATION”)**

- 6.1 The Chairman informed that the Circular to Shareholders dated 10 November 2025, comprising the full details of the Proposed Diversification has already been provided to the Members.
- 6.2 There being no question raised by the Members, the Chairman proceeded with the next agenda of the meeting.

**7.0 ORDINARY RESOLUTION 2**

**PROPOSED ACQUISITION BY ALDRICH OF 49,000 ORDINARY SHARES IN TACS GROUP SDN BHD (“TGSB”) NOT ALREADY OWNED BY ALDRICH FROM PREMIER PROSPECT SDN BHD (“PREMIER PROSPECT”) REPRESENTING THE REMAINING 49% EQUITY INTEREST IN TGSB FOR A CASH CONSIDERATION OF RM5,000,000.00 (“PURCHASE CONSIDERATION”) (“PROPOSED ACQUISITION”)**

- 7.1 The Chairman informed that the Circular to Shareholders dated 10 November 2025, comprising the full details of the Proposed Acquisition has already been provided to the Members.
- 7.2 Mdm. Ong enquired whether the Proposed Acquisition would improve the performance of the Company. The Company Secretary, Mr. Tan Tong Lang (“**Mr. Nicholas Tan**”), responded that upon completion of the Proposed Acquisition, the Group was expected to benefit as Aldrich currently holds a 51% equity interest in TGSB. He explained that TGSB’s performance had shown improvement, and following the acquisition of the remaining 49% equity interest, the Group would be entitled to 100% of TGSB’s profits, which was expected to contribute positively to the Group’s overall performance.
- 7.3 Mr. Lim sought clarification on the price-to-earnings (“**PE**”) ratio used for the purchase consideration and the expected additional annual profits. Mr. Nicholas Tan responded that TGSB’s Profit After Tax had increased to approximately RM1.1 million, compared to RM0.8 million at the time of the initial acquisition, demonstrating its improved profitability and growth potential. He further highlighted the positive prospects of the corporate services business, supported by the increase in corporate exercises and Initial Public Offerings (IPOs), which were expected to drive future revenue and profits for the Group. He added that the PE ratio applied was 9.2 times.
- 7.4 There being no further question raised by the Members, the Chairman proceeded with the next agenda of the meeting.

## **8.0 VOTING SESSION**

- 8.1 The Chairman briefed the Members on the polling procedures and advised them to proceed to submit their votes. Thereafter, the Chairman adjourned the EGM pending the verification of votes by the Scrutineer.

## **9.0 DECLARATION OF RESULTS**

- 9.1 The EGM resumed after the conclusion of the verification of the poll votes.
- 9.2 The Chairman called the EGM to order for the declaration of the poll results. The Chairman then announced the results of the poll voting and declared that all the following resolutions set out in the Notice of EGM dated 10 November 2025 were carried: -

<b>Resolutions</b>	<b>Voted For</b>		<b>Voted Against</b>	
	<b>No of Units</b>	<b>%</b>	<b>No of Units</b>	<b>%</b>
Special Resolution 1	228,711,972	99.9952	10,900	0.0048
Ordinary Resolution 1	228,722,872	100.0000	0	0.0000
Ordinary Resolution 2	228,722,872	100.0000	0	0.0000

Therefore, it was RESOLVED: -

### **“Special Resolution 1**

***THAT approval be and is hereby granted to the Company to consolidate every 4 Shares held by the shareholders of Aldrich whose names appear in the Record of Depositors of the***

*Company as at the close of business on an entitlement date to be determined and announced later by the Board of Directors of the Company (“Board”) into 1 Consolidated Share;*

**THAT** *any fractional entitlements arising from the Proposed Share Consolidation, if any, shall be disregarded and/or dealt with by the Board in such manner at its absolute discretion as it may deem fit or expedient and in the best interest of the Company;*

**THAT** *the Consolidated Shares shall rank equally in all respects with one another and the rights of the Consolidated Shares shall remain unchanged from the rights of the existing Shares;*

**AND THAT** *the Board be and is hereby authorised to do all acts, deed and things as are necessary to give full effect to the Proposed Share Consolidation with full powers to assent to any conditions, modifications, variations and/or amendments as may be required or imposed by the relevant authorities, and to take all steps and actions as the Board may deem fit or expedient in order to carry out, finalise and give full effect to the Proposed Share Consolidation.*

**Ordinary Resolution 1**

**THAT** *approval be and is hereby granted to the Board to diversify the Group’s existing businesses to include the trading of mineral resources business;*

**AND THAT** *the Board be and is hereby authorised and empowered to do or procure to be done all acts, deeds and things and to execute, sign and deliver, for and on behalf of the Company, all such documents as are necessary to give full effect to and implement the Proposed Diversification with full powers to assent to any conditions, modifications, variations and/or amendments in any manner as may be required or imposed by the relevant authorities and/or parties, together with full powers to take all steps and actions as the Board may deem fit, necessary or expedient to give full effect to and implement the Proposed Diversification.*

**Ordinary Resolution 2**

**THAT** *approval be and is hereby given for the Company to acquire the remaining 49% equity interest in TGSB at the Purchase Consideration upon the terms and subject to the conditions set out in the conditional sale and purchase agreement dated 9 September 2025 entered into by Aldrich and Premier Prospect (“SSA”).*

**AND THAT,** *the Board be and is hereby authorised and empowered to give full effect to the Proposed Acquisition with full power to deal with all matters incidental, ancillary to and/ or relating thereto and take all such steps and to execute and deliver and/ or caused to be executed and delivered all the necessary documents, including the SSA and all such other agreements, deeds, arrangements, undertakings, indemnities, transfers, extensions, assignments, confirmations, declarations and/ or guarantees to or with any party or parties, and to do all acts, deeds and things as they may consider necessary or expedient or in the best interest of the Company with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required and to deal with all matters relating thereto and to take such steps and do all acts and things in any manner as they may deem necessary or expedient to implement, finalise and give full effect to the Proposed Acquisition.”*

**10.0 CLOSURE**

10.1 There being no other business, the EGM was closed at 10:23 a.m. with a vote of thanks to the Chairman.

**Confirmed as a correct record of  
the proceedings held thereat**

- Signed -

---

**YAHYA BIN RAZALI**  
**Chairman**

Dated: 30 December 2025